



**Registered
Strictly confidential**

**Oslo Børs
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0105 Oslo
Norway**

June, 27th 2024

UBS Group AG

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Global Shareholder Reporting
Group Compliance, Regulatory & Governance

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PGS ASA - Disclosure of large shareholdings under the Securities Trading Act

Dear Sir or Madam,

We would like to inform you that UBS Group AG has crossed above 5% of the voting rights and of the share capital in the issuer PGS ASA (NO0010199151). Please let this serve you as our disclosure as set forth below:

Name of the person obliged to notify: UBS Group AG

Residing at: Bahnhofstrasse 45
CH-8001 Zurich

Date of event: 26th June 2024

Event triggering the notification: Acquisition of equity shares

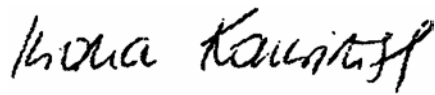
Total new holding: 59,787,756 representing 6.26% of the 955,310,440 voting rights and of the share capital out of which 57,025,504 are held in shares equivalent to 5.97% and 2,762,252 equivalent to 0.29% held as financial instruments. The shares are held indirectly by UBS Group AG and directly by its subsidiaries: UBS AG, UBS Switzerland AG, UBS Asset Management (UK) Limited & UBS Fund Management (Switzerland) AG.

This notification has also been sent to the issuer.

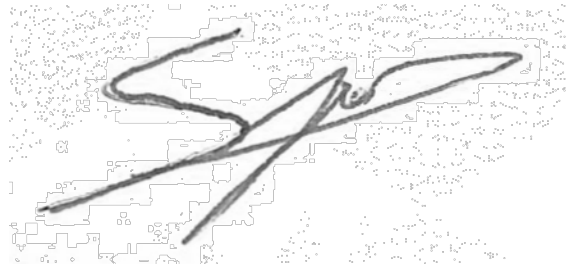
If you have any questions regarding this disclosure, please contact Sjoerd Sluimer on +41-44-235 11 50 in Zurich.

Yours faithfully,

UBS Group AG

A handwritten signature in black ink, reading "Iwona Konwinska". The script is cursive and fluid, with the first name "Iwona" and last name "Konwinska" clearly distinguishable.

Iwona Konwinska
Associate Director

A handwritten signature in black ink, reading "Sjoerd Sluimer". The signature is bold and stylized, with a large, sweeping "S" and "L" that are interconnected.

Sjoerd Sluimer
Authorized Officer