NOTIFICATION OF TRANSACTIONS PURSUANT TO THE MARKET ABUSE REGULATION ARTICLE 19

| 1 | Details of the person of | discharging managerial responsibilities/person closely associated | | |
|----|---|---|-----------|--|
| a) | Name | Geoffrey Coy | | |
| 2 | Reason for the notification | ation | | |
| a) | Position/status Person discharging managerial responsibilities | | | |
| | VP & General Manager US Operations | | | |
| b) | Initial notification/ | This is an initial notification. | | |
| | Amendment | | | |
| 3 | Details of the issuer, emission allowance market participant, auction platform, auctioneer | | | |
| | or auction monitor | | | |
| a) | Name | PHOTOCURE ASA | | |
| b) | LEI | 5967007LIEEXZXG8OW35 | | |
| 4 | Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) | | | |
| | each type of transaction; (iii) each date; and (iv) each place where transactions have been | | | |
| | conducted | | | |
| a) | Description of the | Incentive Options. Each option providing the right to receive one | | |
| | financial instrument, | share in Photocure ASA. | | |
| | type of instrument | | | |
| | | | | |
| | Identification code | ISIN for the shares of Photocure: NO 0010000045 | | |
| b) | Nature of the | Exercise of share options issued pursuant to Photocure's employee | | |
| | transaction | share option program | T | |
| c) | Price(s) and | Price(s) | Volume(s) | |
| | volume(s) | NOK 56.83 | 22,500 | |
| d) | Aggregated | | | |
| | information | | | |
| | | | | |
| | Aggregated volume | 22,500 | | |
| | Price | NOK 1,278,675 | | |
| e) | Date of the | 2021-30 August; 10:00 CEST | | |
| | transaction | | | |
| f) | Place of the | Outside trading venue | | |
| | transaction | | | |