

Protector Forsikring ASA, 22% growth in 2016

The January 1st renewal date is significant for Protector Forsikring, therefore we issue a volume statement to the market.

The Company experiences its best year ever January 1st renewal and expects Gross Written Premiums to increase 22% over full year 2016, including a positive currency effect.

Norwegian business areas will be contributing with a low single digit growth. UK volumes will, as earlier communicated, only be at a limited level. Sweden and Denmark will have an accumulated growth around 50% in 2016.

Net written premiums are expected to grow more than gross, because of a changed reinsurance mix.

The Company also experienced a strong premium growth in Q4 2015. Gross premiums written amounted to NOK 325 million, up 15% compared with Q4 2014.

Gross written premiums in 2015 were NOK 2.843 billion, up 20% compared to 2014.

Further and more detailed guiding will be given on February 12th together with the preliminary annual result figures for 2015.

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Protector Forsikring ASA

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