

Denne melding til obligasjonseierne er kun utarbeidet på engelsk. For informasjon på norsk - vennligst kontakt Nordic Trustee AS

**To the bondholders in:**

**ISIN NO0012733387      Proximar Seafood AS 7.00 per cent. subordinated unsecured convertible NOK 300,000,000 bonds 2022/2025 (the “Bond Issue” or the “Bonds”)**

Oslo, 18 August 2025

**ADJUSTMENT OF CONVERSION PRICE**

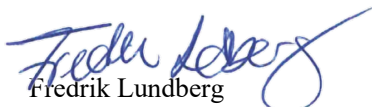
Nordic Trustee AS (“NT”) acts as Bond Trustee for the above mentioned bonds (the “**Bonds**”), issued by Proximar Seafood AS (the “**Issuer**”). The terms and conditions of the Bonds are set out in a bond terms between the Issuer and NT (on behalf of the bondholders) dated 21 October 2022 (the “**Bond Terms**”).

Reference is made to a series of notices by the Issuer on Newsweb.no, whereby it has informed of a private placement and a contemplated subsequent rights offering.

As a consequence of the private placement, the conversion price of the Bonds was adjusted according to the Bond Terms Clause 13.1, from NOK 4.0727 to NOK 3.8475.

The new conversion price was effective from 10 July 2025.

Yours sincerely  
**Nordic Trustee AS**

  
Fredrik Lundberg