

ABG Sundal Collier Energy Conference

QUANTAFUEL ASA

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QUANTAFUEL

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- ✓ Full focus on achieving proof-of-concept in Skive
- ✓ Preparing for international expansion through focused organic growth, partnership models, continuous technology development and strategic M&A
- ✓ Hired Dr Christian Lach as Deputy CEO and Chief Commercial Officer
- ✓ Building and developing our proprietary technology
- ✓ Upstream integration acquiring 40% of Geminor



- ✓ Implementing improvements to start Skive operation on two lines
 - ✓ Reached 90% design capacity on one production line in December
 - ✓ Expect reaching full capacity on one line, further optimise production and run two lines in parallel early Q2 2021
 - ✓ Preparing first commercial deliveries of products
- ✓ Started pilot for the first chemical recycling plant in Norway
 - ✓ Initiate FEED for 10,000 ton chemical recycling facility in Kristiansund
- ✓ Target FID for Esbjerg plant in Q1 2021
 - ✓ Completed advanced FEED study

A PIONEER WITHIN CHEMICAL RECYCLING

Two recycling plants with clear plans for further expansion

Geographical presence



Recycling plant



High interest markets



~65 FTEs



HQ in Oslo, Norway

The Skive plant (Denmark)



SOLID PUSH TOWARDS USE OF GREENER ALTERNATIVES

"Everyone" is onboard for the race – creating a huge market for Quantafuel

The Neste logo consists of the word "NESTE" in a bold, blue, sans-serif font.

"Neste targets to process more than one million tons of plastic waste annually by 2030."

The Remondis logo features the word "REMONDIS" in white, bold, sans-serif font inside a red rectangular box, with the tagline "WORKING FOR THE FUTURE" in a smaller, grey, sans-serif font below it.The Shell logo features a yellow and red scallop shell icon above the word "Shell" in a bold, red, sans-serif font.The Dow logo features a red diamond shape with the word "DOW" in white, bold, sans-serif font inside it.

"REMONDIS has initiated a project to develop and operate chemical recycling facilities."

The Esso logo features the word "Esso" in a bold, red, sans-serif font inside a blue oval border.The Sabic logo features the word "سابك" in blue Arabic script above the word "sabic" in a bold, orange, sans-serif font.The Veolia logo features a red circular icon with a white dot inside, followed by the word "VEOLIA" in a bold, red, sans-serif font.

RECYCLING OF PLASTIC WASTE IS CHALLENGING

Mechanical recycling has limitations – pyrolysis is not enough



Mechanical recycling

- ✓ Mechanical recycling has limitations and is energy intensive
- ✓ Mechanical recycling is mostly downcycling to lower grade products

Pyrolysis of plastic

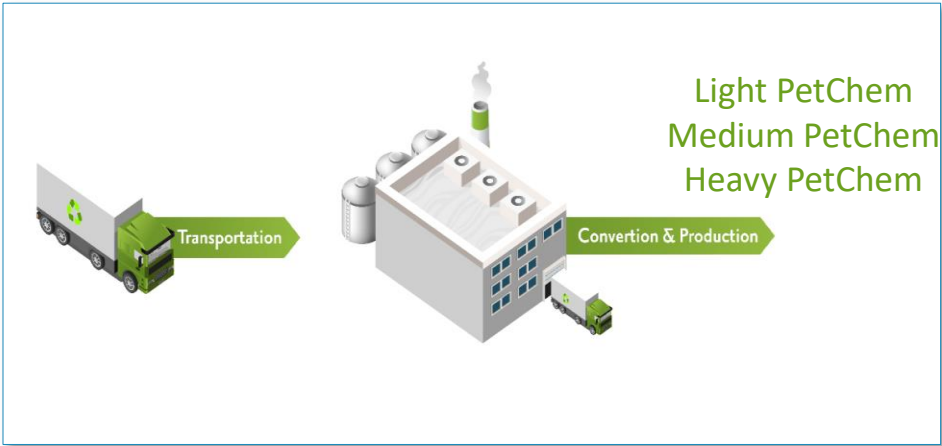
- ✓ Has existed for a long time
- ✓ Produces an impurified oil and waxes
- ✓ Needs further upgrading that is energy demanding

LEADING PLASTIC WASTE RECYCLING TECHNOLOGY

Quantafuel's recycling method is much more efficient than mechanical recycling



Quantafuel offers efficient plastic recycling...

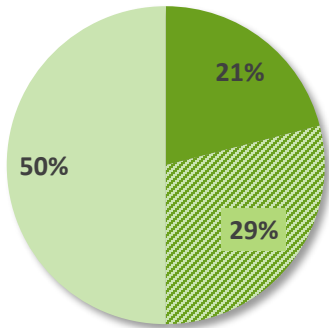


...that is critical for enabling a circular plastic economy



Norway – Best in class, but miles away from targets

220,000 tonnes



■ Mechanical recycling ■ Target for 2025 ■ Not recycled

Source: Deloitte report "Sirkulær plastemballasje i Norge"

UNIQUE SOLUTION TO PURIFY AND UPGRADE

An unique, proprietary technology, addressing a great global challenge

Production process in brief



Efficient, module based plant design

1 Plastic Feeding

2 Plastic pyrolysis reactor

3 Quantafuel catalysts

4 Distillation

5 Storage and offloading

1

Feedstock handling system



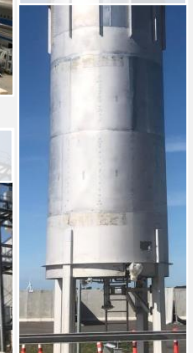
2

4x pyrolysis reactor



5

State-of-the art
heat recovery and
utility system



3

Unique catalyst solution



4

Distillation column and storage



A FIRM AND SUPPORTIVE POLICY TREND

EU regulation requires investment in new plastic recycling technology



► 2020: EU Green Deal

- Enormous reform program to support circular economy and green industry



► 2021: Plastic tax

- EUR 0.80 tax per kg non-recycled plastic



► 2021: Stricter waste shipment rules

- Means EU countries must build capacity to handle their own waste



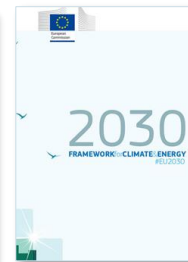
► 2021/22: Requirements on recycled plastic content

- Will be introduced for packaging, construction materials and vehicles



► 2025: 50% recycling of plastic packaging

- Increases to 55% in 2030. Today's actual plastic recycling level is 10-20%

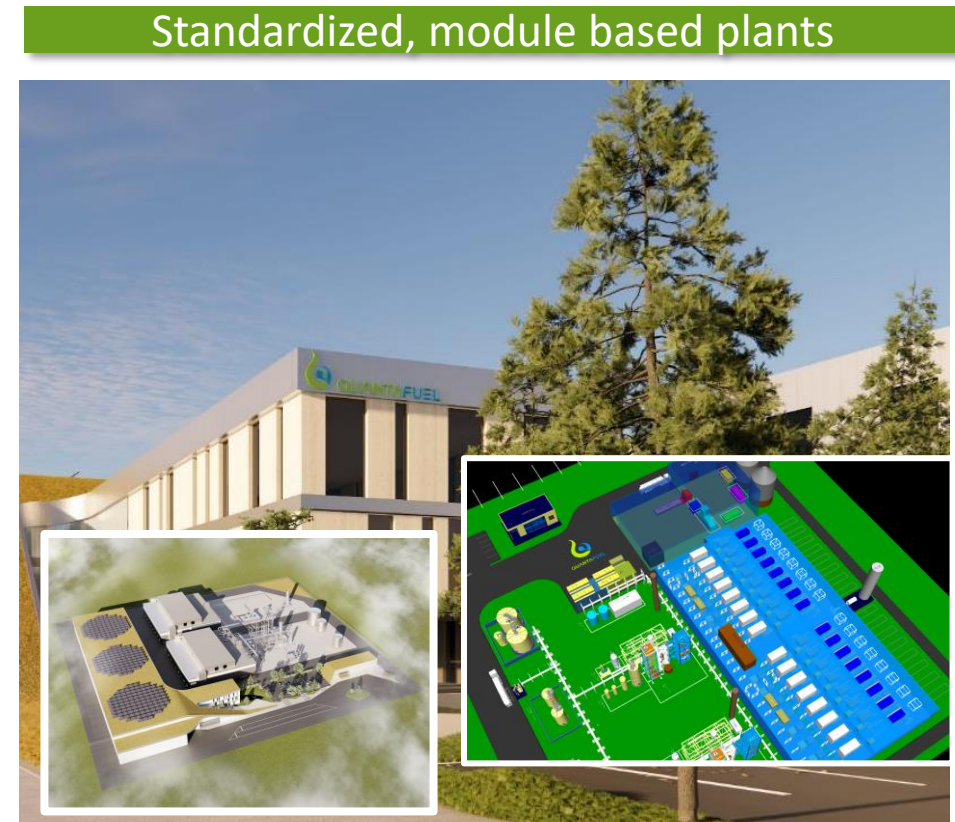
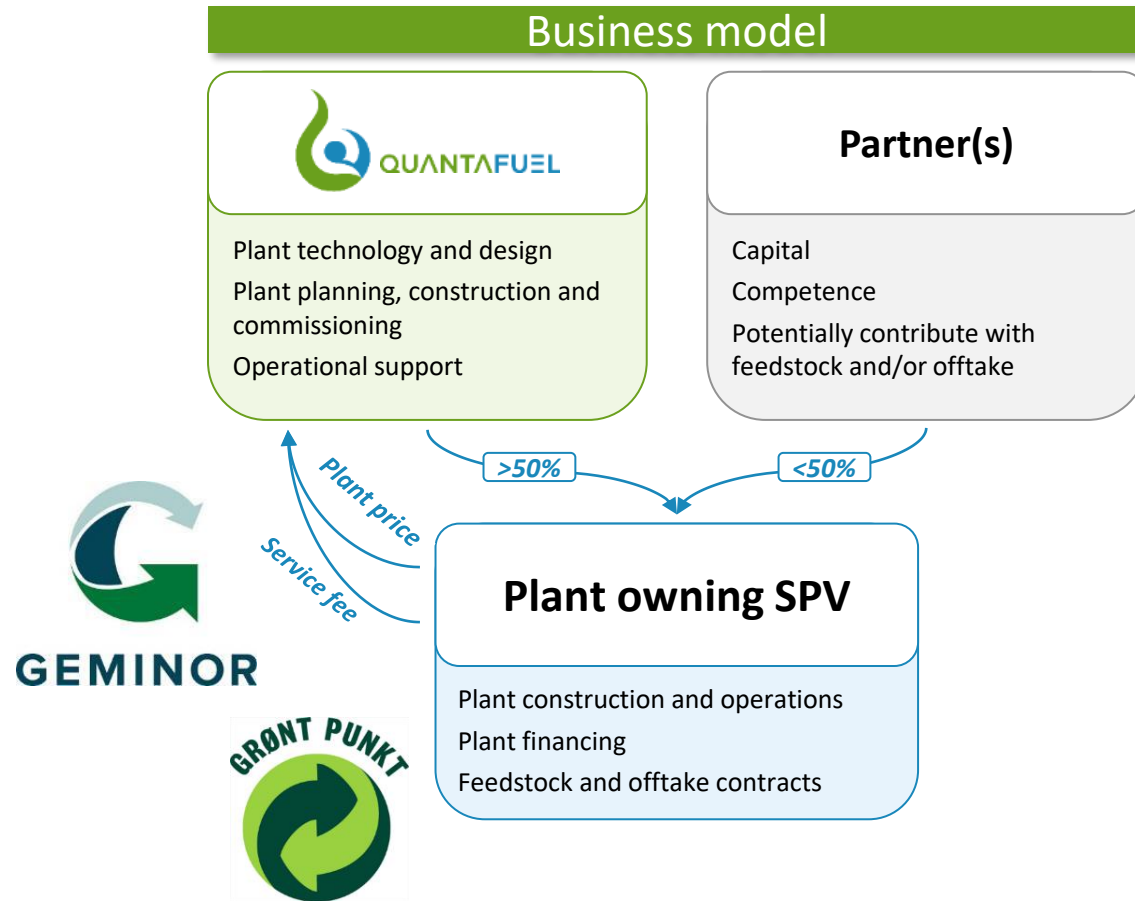


► 2030: 55% GHG reduction

- Target is codified in law and will trigger strong measures across industries

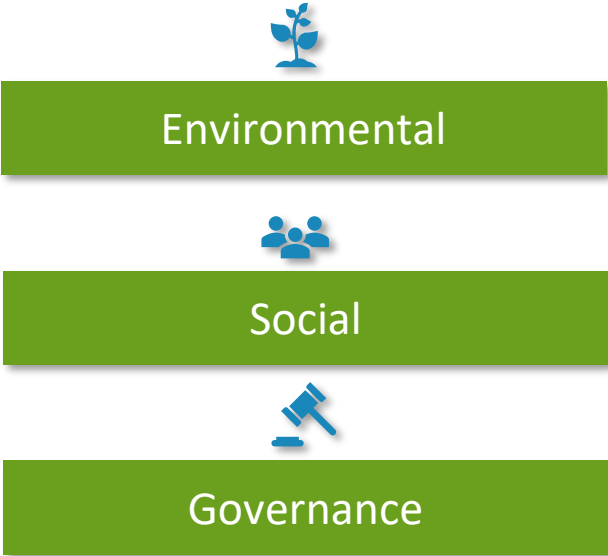
HIGHLY SCALABLE BUSINESS MODEL

Module based plants, proprietary technology and control of feedstock allows for efficient scaling



QUANTAFUEL HAS A STRONG ESG PROFILE

The sustainability case for chemical recycling



A graphic with a dark blue background and a green rectangular box in the center. The text inside the green box reads "Quantafuel received top score in extensive EU Taxonomy analysis". Below the green box, the text "EU Taxonomy alignment of Norwegian companies" is written in a white, italicized font. In the top right corner, there is a small white box with the text "Danske Bank".

UN's sustainable development goals





Quantafuel's unique technology is part of the solution in solving the global problem of plastic waste



New regulations and incentive programs accelerate the shift towards EU's 50% recycling target



The global market for waste plastic is huge – and consumers are demanding recycled products



First mover advantage and a highly attractive business model

THIS WILL BECOME A MULTI-BILLION DOLLAR INDUSTRY

Why can it not be Quantafuel that becomes the market leader?



Quantafuel ASA

Ticker: QFUEL

Euronext Growth



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