

#### **DISCLAIMER - IMPORTANT NOTICE**



THIS DOCUMENT IS NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION, IN WHOLE OR IN PART, DIRECTLY OR INDIRECTLY, IN OR INTO OR FROM THE UNITED STATES OF AMERICA, ITS TERRITORIES OR POSSESSIONS, AUSTRALIA, CANADA, JAPAN OR SOUTH AFRICA OR TO ANY RESIDENT THEREOF. OR ANY JURISDICTION WHERE SUCH DISTRIBUTION IS UNLAWFUL. THIS DOCUMENT IS NOT AN OFFER OR AN INVITATION TO BUY OR SELL SECURITIES.

This presentation (the "Company Presentation") has been prepared by Quantafuel ASA, reg. no. 915 119 484 (the "Company", and together with its consolidated subsidiaries, the "Group").

This Company Presentation has been prepared for information purposes only, and does not constitute or form part of, and should not be construed as, any offer, invitation or recommendation to purchase, sell or subscribe for any securities in any jurisdiction, and neither the issue of the information nor anything contained herein shall form the basis of or be relied upon in connection with, or act as an inducement to enter into, any investment activity. This Company Presentation does not purport to contain all of the information that may be required to evaluate any investment in the Company or any of its securities and should not be relied upon to form the basis of, or be relied on in connection with, any contract or commitment or investment decision whatsoever. This presentation is intended to present background information on the Company, its business and the industry in which it operates and is not intended to provide complete disclosure upon which an investment decision could be made.

This Company Presentation is furnished by the Company, and it is expressly noted that no representation or warranty, express or implied, as to the accuracy or completeness of any information included herein is given by the Company. The contents of this Company Presentation are not to be construed as financial, legal, business, investment, tax or other professional advice. Each recipient should consult with its own professional advisors for any such matter and advice. Generally, any investment in the Company should be considered as a high-risk investment.

This Company Presentation is current as of 16 September 2020. Neither the delivery of this Company Presentation nor any further discussions of the Company with any of the recipients shall, under any circumstances, create any implication that there has been no change in the affairs of the Company since such date. This Company Presentation may contain forward-looking statements relating to the business, financial performance and results of the Company and/or the industry in which it operates. Forward-looking statements concern future circumstances and results and other statements that are not historical facts, sometimes identified by the words "believes", "expects", "predicts", "intends", "projects", "plans", "estimates", "aims", "foresees", "anticipates", "targets", and similar expressions. Any forward-looking statements contained in this Company Presentation, including assumptions, opinions and views of the Company or cited from third party sources, are solely opinions and forecasts which are subject to risks, uncertainties and other factors that may cause actual events to differ materially from any anticipated development. The Company provides no assurance that the assumptions underlying such forward-looking statements are free from errors and does not accept any responsibility for the future accuracy of the opinions expressed in this Company Presentation or the actual occurrence of the forecasted developments.

The distribution of this Company Presentation by the Company in certain jurisdictions is restricted by law. Accordingly, this Company Presentation may not be distributed or published in any jurisdiction except under circumstances that will result in compliance with any applicable laws and regulations. This Company Presentation does not constitute an offer of, or an invitation to purchase, any securities.

IN RELATION TO THE UNITED STATES AND U.S. PERSONS, THIS PRESENTATION IS BEING FURNISHED ONLY TO INVESTORS THAT ARE "QIBs", AS DEFINED IN RULE 144A UNDER THE U.S. SECURITIES ACT OF 1933, AS AMENDED (THE "U.S. SECURITIES ACT"). THE SHARES HAVE NOT BEEN, AND WILL NOT BE, REGISTERED UNDER U.S. SECURITIES ACT OR WITH ANY SECURITIES REGULATORY AUTHORITY OF ANY STATE OR OTHER JURISDICTION IN THE UNITED STATES, AND MAY NOT BE OFFERED OR SOLD WITHIN THE UNITED STATES, OR TO OR FOR THE ACCOUNT OR BENEFIT OF A U.S. PERSON, EXCEPT PURSUANT TO AN APPLICABLE EXEMPTION FROM, OR IN A TRANSACTION NOT SUBJECT TO, THE REGISTRATION REQUIREMENTS OF THE U.S. SECURITIES ACT AND IN COMPLIANCE WITH ANY APPLICABLE STATE SECURITIES LAWS.

This Company Presentation is subject to Norwegian law, and any dispute arising in respect of this Company Presentation is subject to the exclusive jurisdiction of Norwegian courts with Oslo District Court as first venue.

#### POLITICAL BACKDROP



# Denmark approves chemcycling – first important step for other EU countries



#### Miljø- og Fødevareudvalget

2. udgave Ny bilagshenvisning

Mødedato: onsdag den 27. januar 2021

Tidspunkt: Kl. 13.00 S-092 Sted:



27. January 2021

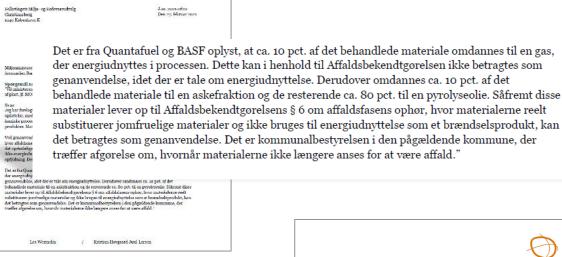




8. March 2021



9. March 2021

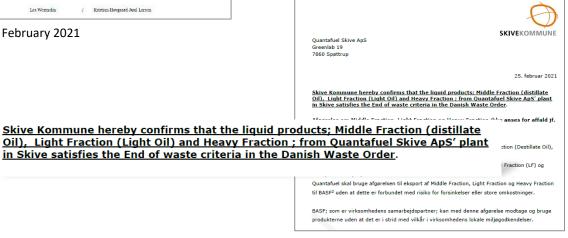


Milje og Fedevarpudvaget 2000 2 MOF Alm del - er deligt avær på spangamik Titl

27. February 2021

Ved genanyen

det oprindelige ikke energindn optyldning. De

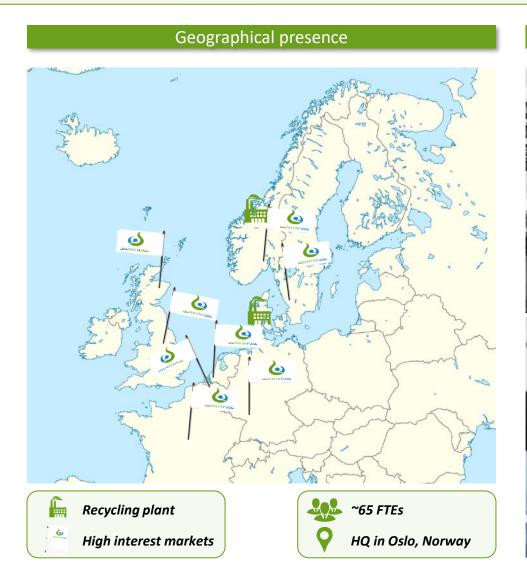


25. February 2021

# QUANTAFUEL IS A PIONEER WITHIN CHEMICAL RECYCLING



Two recycling plants with clear plans for further expansion



#### The Skive plant (Denmark)





# **OPERATIONAL HIGHLIGHTS**





- ✓ Implementing improvements to start Skive operation on two lines
- Started pilot for the first chemical recycling plant in Norway
- ✓ Upstream integration acquiring 40% of Geminor
- ✓ Executing on strategy for international expansion

# QUANTAFUEL'S PLANTS ARE ENVIRONMENTALLY CERTIFIED



Our supply chains and production methods comply with strict standards









"We are pleased to contribute to Quantafuel's idea of solving the world's plastic waste problem with our robust ISCC PLUS standard that provides credibility and traceability throughout the supply chain"

Dr. Jan Henke, Director of ISCC system

German TÜV has issued REDcert2 environmental certificate for Quantafuel. This certificate testifies that Quantafuel sources feedstock from sustainable sources and has robust systems documenting mass balance and resource efficiency.

# UNIQUE SOLUTION TO PURIFY AND UPGRADE



An unique, proprietary technology, addressing a great global challenge

## Production process in brief



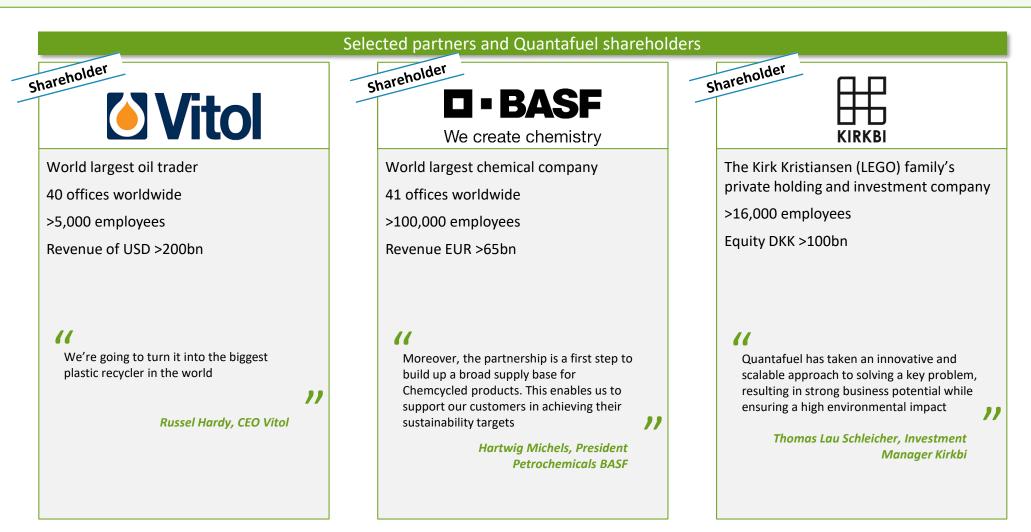




### STRATEGIC PARTNERSHIPS



# Secured strong partnerships providing capital, competence and offtake



Sources: Vitol, BASF, KIRKBI

## TAKING CONTROL OF THE FEEDSTOCK VALUE CHAIN



- ✓ Feedstock project with Grønt Punkt & Geminor yields invaluable experience
- ✓ Quality control drastically reduces risk of unwanted material e.g. PVC, Lithium batteries
- ✓ High potential in receiving high gate fee levels
- ✓ Compliance with EU regulations through tracking the entire valuechain





# HIGHLY SCALABLE BUSINESS MODEL



Module based plants, proprietary technology and control of feedstock allows for efficient scaling

### **Business model**



Plant technology and design Plant planning, construction and commissioning Operational support

>50%

# Partner(s)

Capital

Competence

Potentially contribute with feedstock and/or offtake



Feedstock and offtake contracts

# **Plant owning SPV**

Plant construction and operations Plant financing



# THIS WILL BECOME A MULTI-BILLION DOLLAR INDUSTRY

QUANTAFUEL

Quantafuel aims to become the market leader.





www.quantafuel.com IR@quantafuel.com