Pareto Energy Conference 2021

# QUANTAFUEL ASA

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# PLASTICS – A GLOBAL CHALLENGE

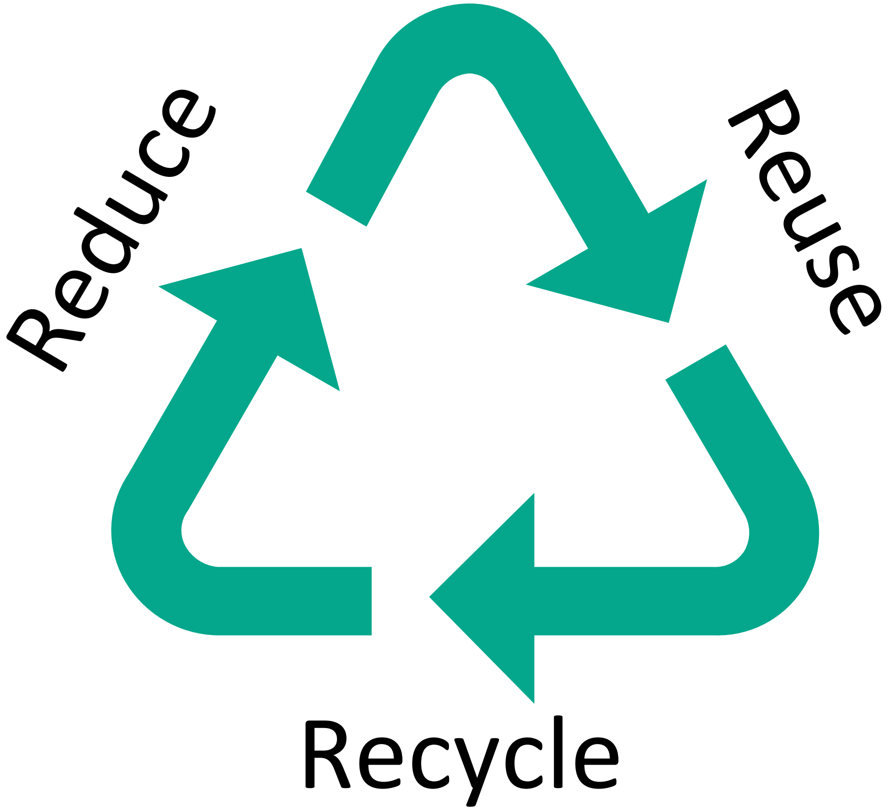
- Every year, we produce around 370 million metric tons plastic
- Only 14% of all plastic packaging is recycled
- EU aims to increase plastic recycling to 50% within 2025 and 55% in 2030

*Sources: PlasticsEurope & Ellen Macarthur Foundation

# KEEP THE PLASTICS IN A CLOSED LOOP

## Why plastics?

- ✓ Plastic contributes to food waste reduction (1/3 of food ends up as waste)
- ✓ Alternative wrapping material is four times as big/heavy
- ✓ 77% reduction in greenhouse gas emissions in the production of plastic bottles compared to glass
- ✓ Plastic reduces the weight of cars and planes, and thus contributes to lower energy consumption



# OUR VISION

Drive a sustainable future by converting plastic waste into valuable products

# WE ARE 100% COMMITTED TO CONTRIBUTING TOWARDS SOLVING THE GLOBAL WASTE PROBLEM

- UN's climate report – a need for urgent action
- We are acting now
- Quantafuel's efforts were recently recognized by the Danish Broadcasting Corporation (DR)


Photos: Facsimile from DR Nyheder 11 August 2021

**Kristiansund – mechanically recycling landfill plastic**

# FROM IDEA TO REALITY

- **2007** R&D, testing and verification
- **2015/2016** Demo plant in Mexico
- **2017** Started Skive project
- **2020** First oil from Skive
- **2021** Proved technical capability

# SKIVE PLANT – KEY ACHIEVEMENTS

Unique chemical recycling plant with 20,000 tons yearly capacity

- ✓ Produced chemical products within specification
- ✓ Produced at design capacity
- ✓ Produces at high load for three to five days with each line
- ✓ Processes large span of plastic qualities
- ✓ Delivers products to BASF

# SKIVE – ROADMAP TO FULL PRODUCTION CAPABILITY

- During turnaround in Q4-21 the plant will undergo necessary upgrades allowing for stable, long-term commercial production
    - Removing the last known obstacle preventing long-term stable production
    - Install sufficient utility system capacity for full production
- Combined with all previous achievements this secures Proof of Concept and enables full production capability

# KRISTIANSUND – PLANT EXPANSION

- Developing a unique plant with combined mechanical and chemical recycling
- On track with expansion of mechanical recycling capacity and capability, with installation and commissioning towards end Q3
- Testing of pilot reactor for chemical line is ongoing, processing plastic waste and producing chemicals with promising quality

# TECHNOLOGY COMPLETING THE VALUE CHAIN

## Upstream integration - increasing recycling rate and quality control

# ESBJERG PLANT PROCEEDING ACCORDING TO PLAN

- Will be one of the biggest plastic sorting plants in Europe, as well as the first of its kind in Denmark
- The plant will consist of a state-of-the-art plastic waste sorting facility integrated with a chemical recycling plant
- In July Quantafuel purchased a 58,000 $m^2$ site, with an option to extend with additional 48,000 $m^2$
- Evaluating potential partners for sorting plant – good interest

# PRODUCTION PLANTS AND PIPELINE PROJECTS

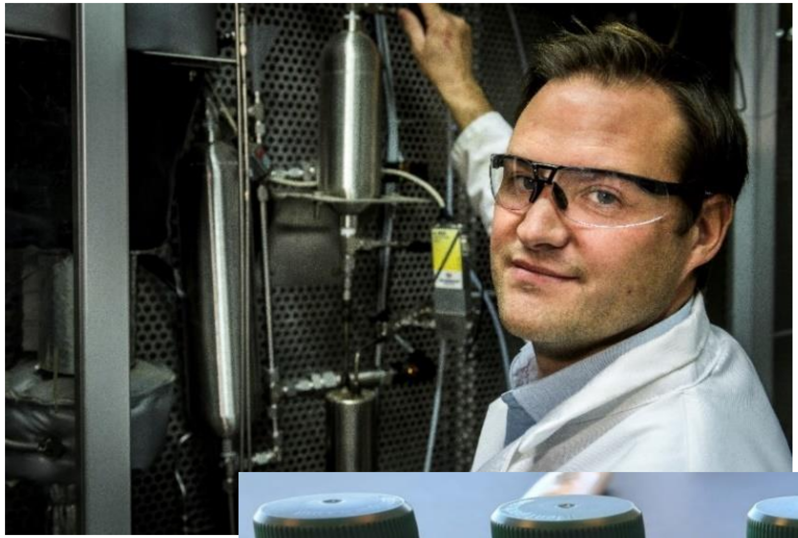
## Several additional production plants planned with existing partners

First production (est.)

| | | |
|---|---|---|
| '21 | Kristiansund | 20,000 tonnes per year |
| '23 | Esbjerg | 140,000 tonnes sorting per year<br>80,000 tonnes PtL per year |
| '23/ '24 | Amsterdam w/ VITOL & VTTI | 100,000 tonnes per year |
| '24- | BASF & Remondis<br>Corepla & Saipem<br>Other European projects | *40 - 100,000 tonnes per year per plant* |

vtti
Vitol
REMONDIS® WORKING FOR THE FUTURE
BASF We create chemistry
COREPLA
SAIPEM

# EVOLVING OUR SOLUTIONS FOR TOMORROW'S NEEDS




- Over time
  - Our feedstocks will be more challenging
  - Our customers will be more demanding

- Our R&D-team works diligently to continuously improve our technology to be ready for the coming challenges

- Active projects ongoing with our partners in NTNU as well as BASF and their affiliates

# BROAD INVESTOR INTEREST

- 6,000+ shareholders
- 60% international shareholders
- Industrial and strategic shareholders
- 650,000 shares/day
- Broad analyst coverage

# QUANTAFUEL - A MARKET LEADER

We are 100% dedicated to creating value for our shareholders

Quantafuel ASA

Ticker: QFUEL
Euronext Growth Oslo