



Bank of America investor call

QUANTAFUEL ASA

Chief Commercial Officer - Chris Lach

DISCLAIMER - IMPORTANT NOTICE

THIS DOCUMENT IS NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION, IN WHOLE OR IN PART, DIRECTLY OR INDIRECTLY, IN OR INTO OR FROM THE UNITED STATES OF AMERICA, ITS TERRITORIES OR POSSESSIONS, AUSTRALIA, CANADA, JAPAN OR SOUTH AFRICA OR TO ANY RESIDENT THEREOF, OR ANY JURISDICTION WHERE SUCH DISTRIBUTION IS UNLAWFUL. THIS DOCUMENT IS NOT AN OFFER OR AN INVITATION TO BUY OR SELL SECURITIES.

This presentation (the "Company Presentation") has been prepared by Quantafuel ASA, reg. no. 915 119 484 (the "Company", and together with its consolidated subsidiaries, the "Group").

This Company Presentation has been prepared for information purposes only, and does not constitute or form part of, and should not be construed as, any offer, invitation or recommendation to purchase, sell or subscribe for any securities in any jurisdiction, and neither the issue of the information nor anything contained herein shall form the basis of or be relied upon in connection with, or act as an inducement to enter into, any investment activity. This Company Presentation does not purport to contain all of the information that may be required to evaluate any investment in the Company or any of its securities and should not be relied upon to form the basis of, or be relied on in connection with, any contract or commitment or investment decision whatsoever. This presentation is intended to present background information on the Company, its business and the industry in which it operates and is not intended to provide complete disclosure upon which an investment decision could be made.

This Company Presentation is furnished by the Company, and it is expressly noted that no representation or warranty, express or implied, as to the accuracy or completeness of any information included herein is given by the Company. The contents of this Company Presentation are not to be construed as financial, legal, business, investment, tax or other professional advice. Each recipient should consult with its own professional advisors for any such matter and advice. Generally, any investment in the Company should be considered as a high-risk investment.

This Company Presentation is current as of the date of presentation. Neither the delivery of this Company Presentation nor any further discussions of the Company with any of the recipients shall, under any circumstances, create any implication that there has been no change in the affairs of the Company since such date. This Company Presentation may contain forward-looking statements relating to the business, financial performance and results of the Company and/or the industry in which it operates. Forward-looking statements concern future circumstances and results and other statements that are not historical facts, sometimes identified by the words "believes", "expects", "predicts", "intends", "projects", "plans", "estimates", "aims", "foresees", "anticipates", "targets", and similar expressions. Any forward-looking statements contained in this Company Presentation, including assumptions, opinions and views of the Company or cited from third party sources, are solely opinions and forecasts which are subject to risks, uncertainties and other factors that may cause actual events to differ materially from any anticipated development. The Company provides no assurance that the assumptions underlying such forward-looking statements are free from errors and does not accept any responsibility for the future accuracy of the opinions expressed in this Company Presentation or the actual occurrence of the forecasted developments.

The distribution of this Company Presentation by the Company in certain jurisdictions is restricted by law. Accordingly, this Company Presentation may not be distributed or published in any jurisdiction except under circumstances that will result in compliance with any applicable laws and regulations. This Company Presentation does not constitute an offer of, or an invitation to purchase, any securities.

IN RELATION TO THE UNITED STATES AND U.S. PERSONS, THIS PRESENTATION IS BEING FURNISHED ONLY TO INVESTORS THAT ARE "QIBs", AS DEFINED IN RULE 144A UNDER THE U.S. SECURITIES ACT OF 1933, AS AMENDED (THE "U.S. SECURITIES ACT"). THE SHARES HAVE NOT BEEN, AND WILL NOT BE, REGISTERED UNDER U.S. SECURITIES ACT OR WITH ANY SECURITIES REGULATORY AUTHORITY OF ANY STATE OR OTHER JURISDICTION IN THE UNITED STATES, AND MAY NOT BE OFFERED OR SOLD WITHIN THE UNITED STATES, OR TO OR FOR THE ACCOUNT OR BENEFIT OF A U.S. PERSON, EXCEPT PURSUANT TO AN APPLICABLE EXEMPTION FROM, OR IN A TRANSACTION NOT SUBJECT TO, THE REGISTRATION REQUIREMENTS OF THE U.S. SECURITIES ACT AND IN COMPLIANCE WITH ANY APPLICABLE STATE SECURITIES LAWS.

This Company Presentation is subject to Norwegian law, and any dispute arising in respect of this Company Presentation is subject to the exclusive jurisdiction of Norwegian courts with Oslo District Court as first venue.

PLASTICS – A GLOBAL CHALLENGE

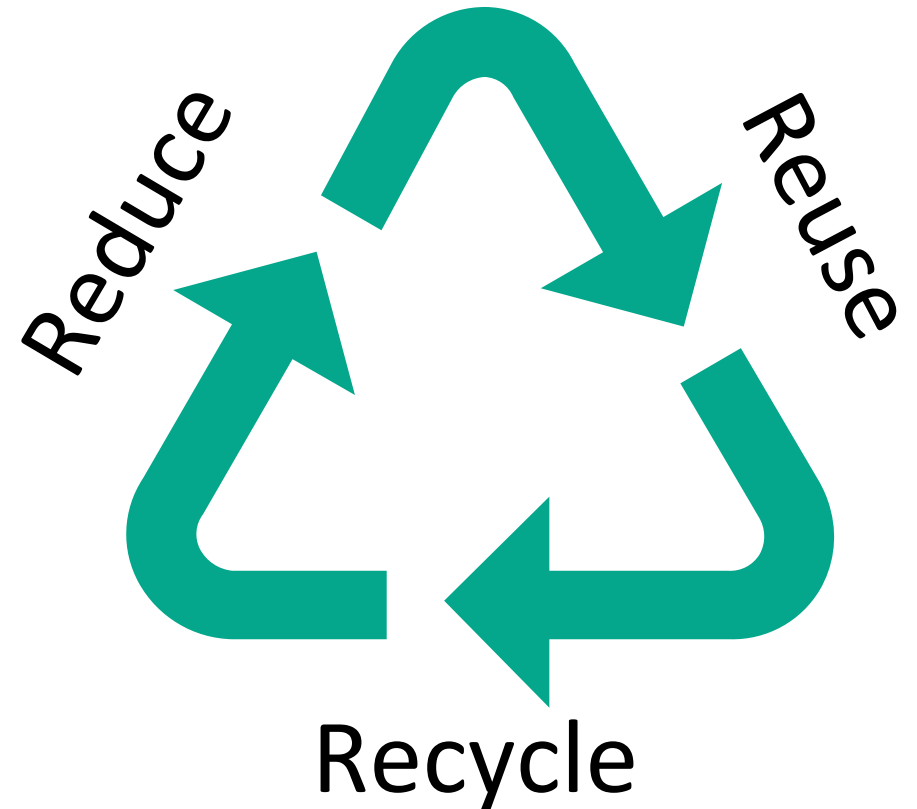
- Every year, we produce around 370 million metric tons plastic
- Only 14% of all plastic packaging is recycled
- EU aims to increase plastic recycling to 50% within 2025 and 55% in 2030



KEEP THE PLASTICS IN A CLOSED LOOP

Why plastics?

- ✓ Plastic contributes to food waste reduction (1/3 of food ends up as waste)
- ✓ Alternative wrapping material is four times as big/heavy
- ✓ 77% reduction in greenhouse gas emissions in the production of plastic bottles compared to glass
- ✓ Plastic reduces the weight of cars and planes, and thus contributes to lower energy consumption



OUR VISION

Drive a sustainable future by converting plastic waste into valuable products



WE ARE 100% COMMITTED TO CONTRIBUTING TOWARDS SOLVING THE GLOBAL WASTE PROBLEM

- UN's climate report – a need for urgent action
- We are acting now
- Quantafuel's efforts were recently recognized by the Danish Broadcasting Corporation (DR)



Photos: Facsimile from DR Nyheder 11 August 2021



Kristiansund – mechanically recycling landfill plastic

FROM IDEA TO REALITY



SKIVE PLANT – KEY ACHIEVEMENTS

Unique chemical recycling plant with 20,000 tons yearly capacity

- ✓ Produced chemical products within specification
- ✓ Produced at design capacity
- ✓ Produces at high load for three to five days with each line
- ✓ Processes large span of plastic qualities
- ✓ Delivers products to BASF



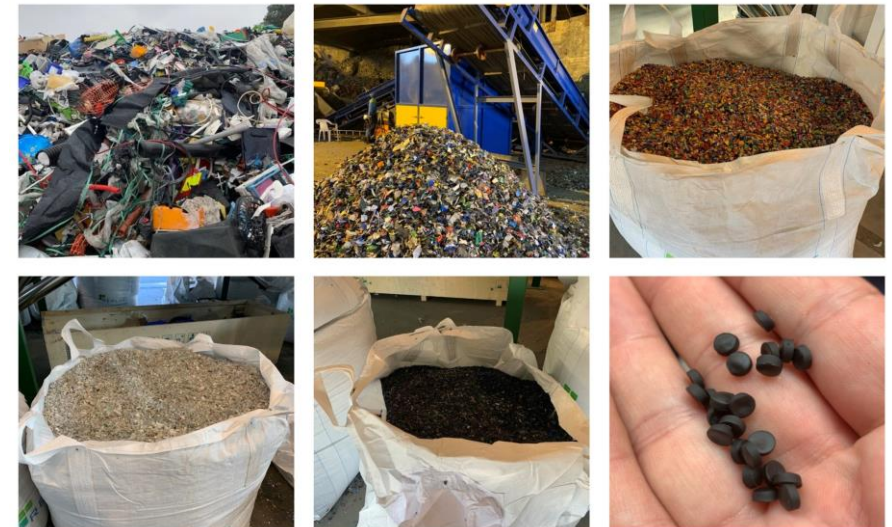
SKIVE – ROADMAP TO FULL PRODUCTION CAPABILITY

- During turnaround in Q4-21 the plant will undergo necessary upgrades allowing for stable, long-term commercial production
 - Removing the last known obstacle preventing long-term stable production
 - Install sufficient utility system capacity for full production
- Combined with all previous achievements this secures Proof of Concept and enables full production capability



KRISTIANSUND – PLANT EXPANSION

- Developing a unique plant with combined mechanical and chemical recycling
- On track with expansion of mechanical recycling capacity and capability, with installation and commissioning towards end Q3
- Testing of pilot reactor for chemical line is ongoing, processing plastic waste and producing chemicals with promising quality



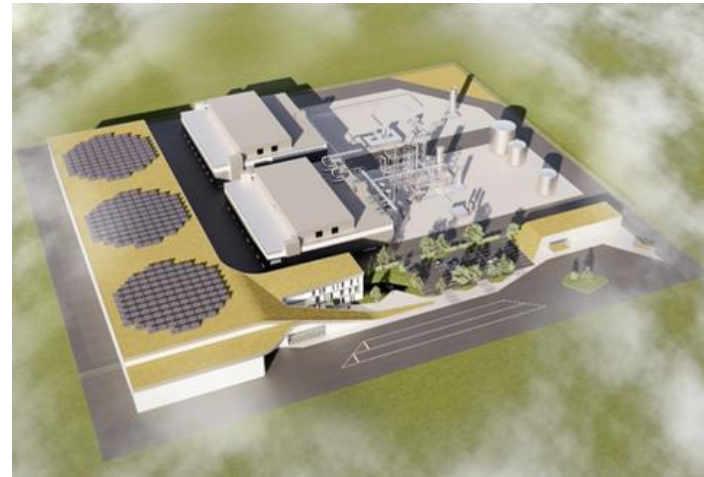
TECHNOLOGY COMPLETING THE VALUE CHAIN

Upstream integration - increasing recycling rate and quality control



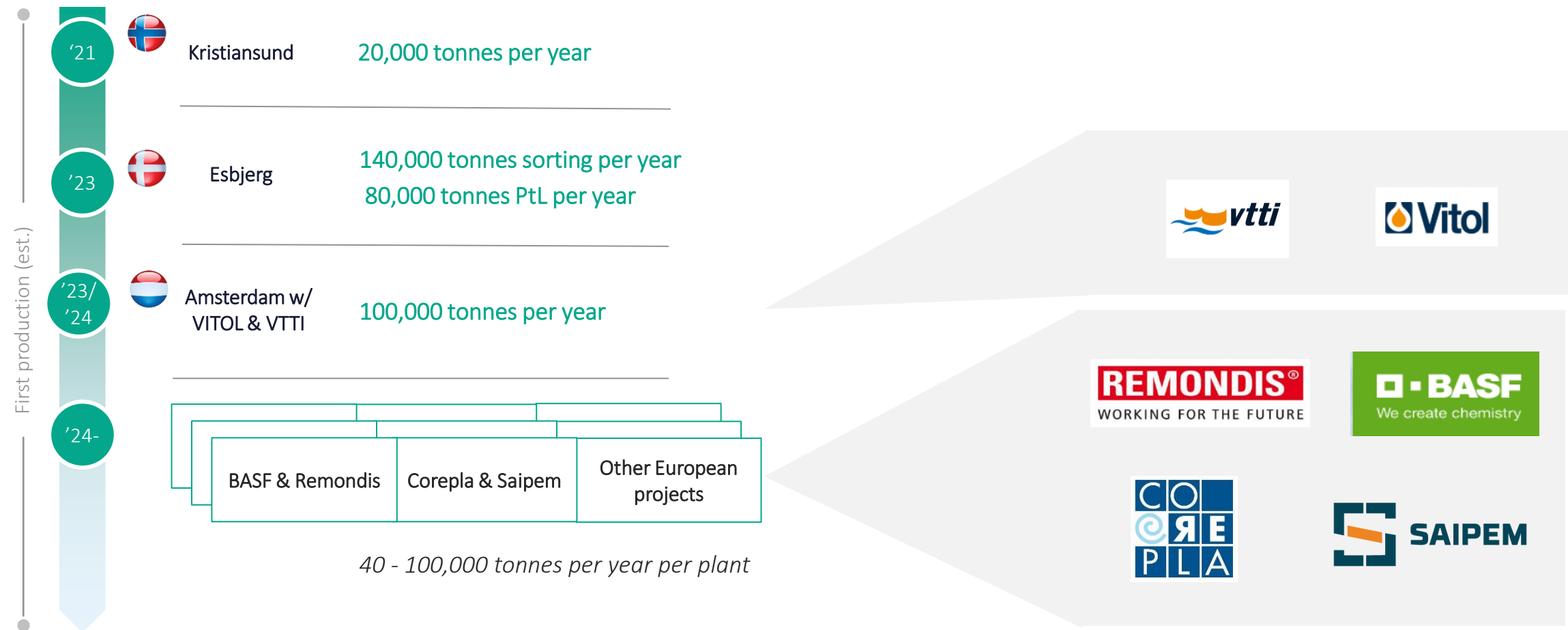
ESBJERG PLANT PROCEEDING ACCORDING TO PLAN

- Will be one of the biggest plastic sorting plants in Europe, as well as the first of its kind in Denmark
- The plant will consist of a state-of-the-art plastic waste sorting facility integrated with a chemical recycling plant
- In July Quantafuel purchased a 58,000 m² site, with an option to extend with additional 48,000 m²
- Evaluating potential partners for sorting plant – good interest

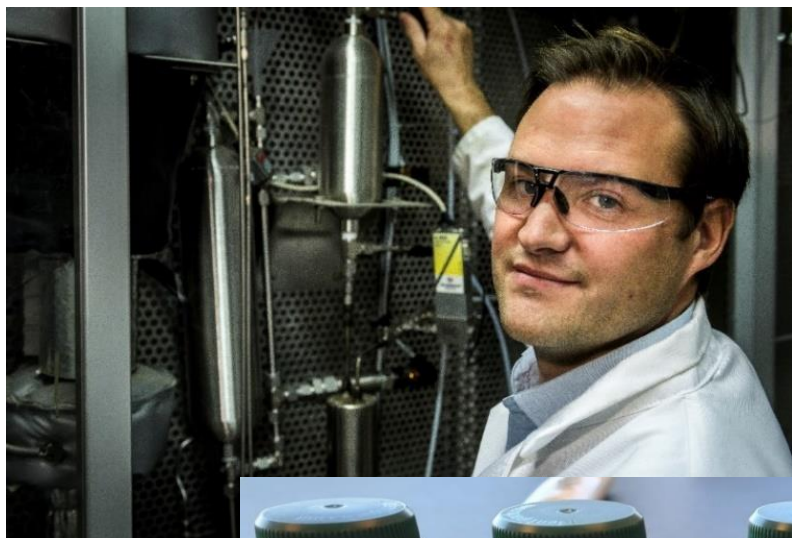


PRODUCTION PLANTS AND PIPELINE PROJECTS

Several additional production plants planned with existing partners



EVOLVING OUR SOLUTIONS FOR TOMORROW'S NEEDS



- Over time
 - Our feedstocks will be more challenging
 - Our customers will be more demanding
- Our R&D-team works diligently to continuously improve our technology to be ready for the coming challenges
- Active projects ongoing with our partners in NTNU as well as BASF and their affiliates

BROAD INVESTOR INTEREST



QUANTAFUEL - A MARKET LEADER

We are 100% dedicated to creating value for our shareholders



Quantafuel ASA

Ticker: QFUEL
Euronext Growth Oslo