

Notification and public disclosure of transactions by primary insider

1	Details of the person discharging managerial responsibilities/person closely associated					
a)	Name	<i>Terje Ulla Eiken</i>				
2	Reason for the notification					
a)	Position/status	<i>COO in Quantafuel ASA</i>				
b)	Initial notification or amendment	<i>Initial notification</i>				
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	<i>Quantafuel ASA</i>				
b)	LEI code	<i>549300V6BLI7Z2UYNG15</i>				
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument Identification code	<i>Acceptance of share options in Quantafuel ASA. Three year vesting period, with 1/3 per year. Expiry date 17.10.2026</i> <i>ISIN NO0010785967</i>				
b)	Type of transaction	<i>Acceptance of share options in Quantafuel ASA.</i>				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price/Strike NOK</th> <th>Volume</th> </tr> </thead> <tbody> <tr> <td>9.79</td> <td>250,000</td> </tr> </tbody> </table>	Price/Strike NOK	Volume	9.79	250,000
Price/Strike NOK	Volume					
9.79	250,000					
d)	Date of the transaction	<i>2022-10-17</i>				
e)	Place of the transaction	<i>MERK - Euronext Growth Oslo</i>				