

Notification and public disclosure of transactions by primary insider

1	Details of the person discharging managerial responsibilities/person closely associated						
a)	Name	<i>Lars Rosenløv Jensen</i>					
2	Reason for the notification						
a)	Position/status	<i>CEO in Quantafuel ASA</i>					
b)	Initial notification or amendment	<i>Initial notification</i>					
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor						
a)	Name	<i>Quantafuel ASA</i>					
b)	LEI code	<i>549300V6BLI7Z2UYNG15</i>					
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted						
a)	Description of the financial instrument, type of instrument Identification code	<i>Acceptance of share options in Quantafuel ASA. Three year vesting period. Expiry date 17.10.2026</i> <i>ISIN NO0010785967</i>					
b)	Type of transaction	<i>Acceptance of share options in Quantafuel ASA.</i>					
c)	Price(s) and volume(s)	<table border="1"> <tr> <td>Price/Strike NOK</td> <td>Volume</td> </tr> <tr> <td>9.79</td> <td>500,000</td> </tr> </table>		Price/Strike NOK	Volume	9.79	500,000
Price/Strike NOK	Volume						
9.79	500,000						
d)	Date of the transaction	<i>2022-10-17</i>					
e)	Place of the transaction	<i>MERK - Euronext Growth Oslo</i>					