



SpareBank 1 Markets Energy Conference

QUANTAFUEL ASA

2 March 2022

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TURNING PLASTIC WASTE PROBLEM INTO BUSINESS

Attractive economics and supportive opinion drives change towards recycling



370mill

Tonnes of plastic produced
yearly



86%

Of plastic packaging is not
recycled



>8mill

Tonnes of plastic ends up in the
ocean every year



50% / 55%

EU plastic recycling target
2025 / 2030

QUANTAFUEL HAS A STRONG ESG PROFILE

The sustainability case for plastics waste recycling

Environmental

- Provides a solution to the growing plastic problem as it recycles the waste into high quality products
- Creates a circular economy for plastic
- Chemical recycling of plastic waste reduces the carbon footprint by > 50%
- Increases resource efficiency
- Reduces the need for long-distance transport of waste

Social

- Strict operational procedures and HSEQ management systems based on ISO standards for the Skive plant
- No major reported HSE incidents to date, including both subsidiaries and contractors

Governance

- No family relationships among the board members or between board members and management
- Limited arrangements with major shareholders, customers and suppliers, pursuant to which members of the board/management were selected. However, Board representation from largest shareholders-
- One share with one voting policy gives all shareholders a say proportionally to their respective ownership

UN's sustainable development goals



The more plastic waste Quantafuel can process, the more barrels of oil and gas will be left in the ground



Builds sustainable industry based on resource-efficient use of local waste-based resources



Creates green jobs in production facilities designed to meet the highest sustainability standards



Contributes to a circular efficient use of resources by rescuing plastic waste from its final stop at the incineration plant



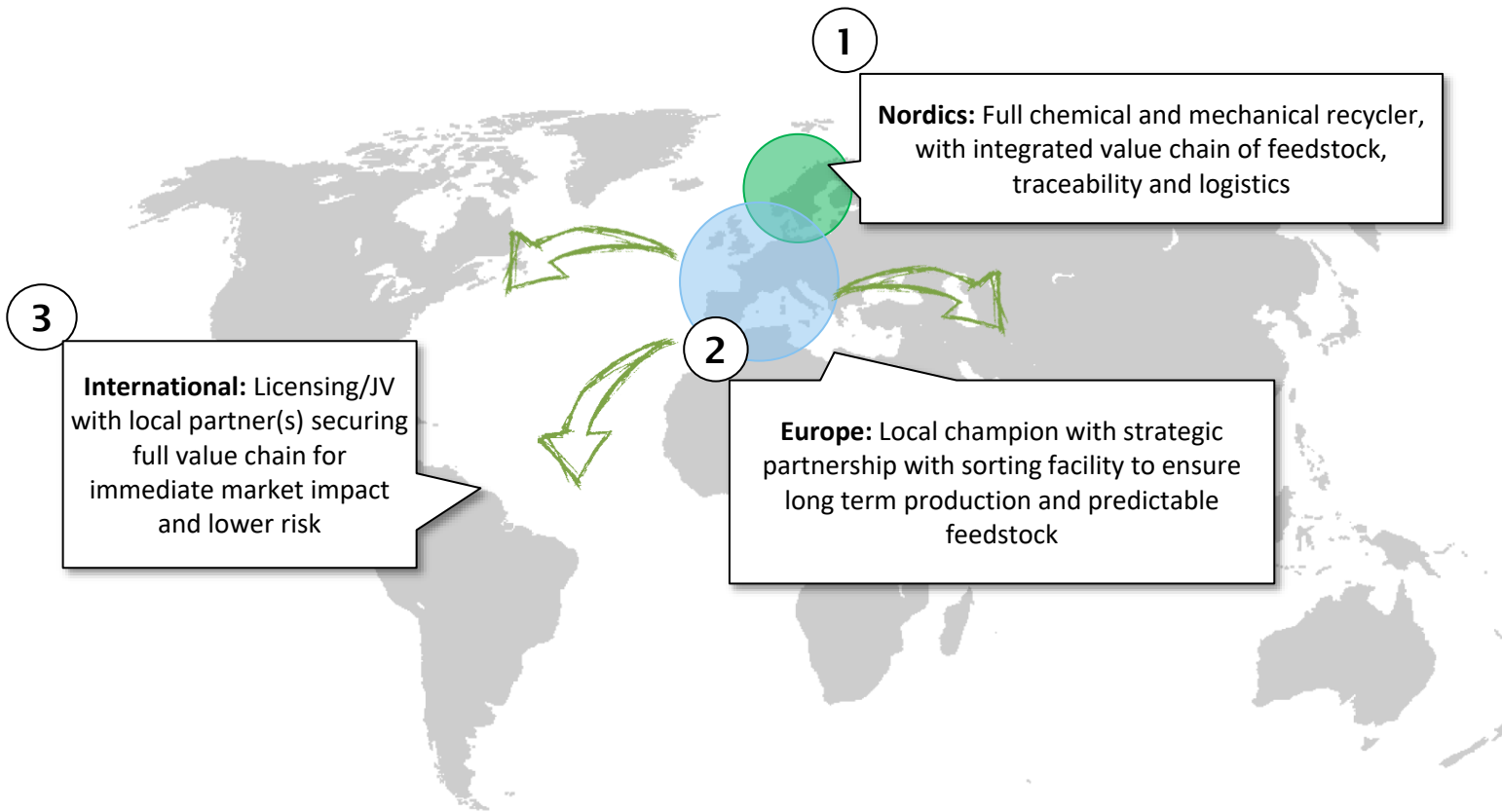
Plastic is expected to drive oil demand in the coming decades, in a context where the world has committed to decarbonize

QUANTAFUEL ENABLES A CIRCULAR PLASTIC ECONOMY

Chemical recycling complements traditional mechanical recycling



INTERNATIONAL ROLL-OUT STRATEGY



Secure enough **upstream integration** to understand waste flow, pricing and commercial market opportunities

Scalability and driving **economy of scale** through optimised, standardised and modularized processing plants

Deliver **traceability** through credible end-to-end **certificates** of source and product

PIPELINE PROJECTS

Significant upside from acting now – clear first mover advantage for Quantafuel



1) Chemical recycling / Plastic to Liquid (PtL) plant

A PIONEER WITHIN CHEMICAL RECYCLING

Integrating upstream – chemical recycling remains main focus

Differentiators

- 1 Production
- 2 Continuous process (energy efficient)
- 3 Upstream integration
- 4 Build, Own, Operate

Plant economics

CAPEX	Average Plastic in	Products
USD 100-150 million	100,000 MT	80,000 MT
Offtake price per ton	OPEX per ton	EBITDA per annum
USD 1,000	< USD 350	USD 50 million



THIS WILL BECOME A MULTI-BILLION DOLLAR INDUSTRY

Quantafuel aims to become the market leader



Quantafuel ASA

Ticker: QFUEL
Euronext Growth Oslo



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