

DISCLOSURE OF TRANSACTIONS BY PDMRS AND PCAS

1	Details of the person discharging managerial responsibilities/person closely associated					
a)	Name	Lars Rosenløv				
2	Reason for the notification					
a)	Position/status	CEO				
b)	Initial notification or amendment	Initial notification				
3	Details of the issuer					
a)	Name	Quantafuel ASA				
b)	LEI code	549300V6BLI7Z2UYNG15				
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument	– Financial instrument linked to a share or a debt instrument				
	Identification code	– ISIN NO 0010785967				
b)	Type of transaction	Cancellation of stock option The transaction is linked to the exercise of a share option programme.				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>(i) Price(s)</th> <th>(ii) Volume(s)</th> </tr> </thead> <tbody> <tr> <td>NOK 0</td> <td>900,000</td> </tr> </tbody> </table>	(i) Price(s)	(ii) Volume(s)	NOK 0	900,000
(i) Price(s)	(ii) Volume(s)					
NOK 0	900,000					
d)	Aggregated information	— Aggregated volume — 900,000 options — Average price per unit — NOK 0 — Total amount — NOK 0				
e)	Date of the transaction	2023-05-11				
f)	Place of the transaction	Outside a trading venue				

DISCLOSURE OF TRANSACTIONS BY PDMRS AND PCAS

1	Details of the person discharging managerial responsibilities/person closely associated					
a)	Name	<i>Dr. Christian Lach</i>				
2	Reason for the notification					
a)	Position/status	<i>Deputy CEO and Chief Commercial Officer</i>				
b)	Initial notification or amendment	<i>Initial notification</i>				
3	Details of the issuer					
a)	Name	<i>Quantafuel ASA</i>				
b)	LEI code	<i>549300V6BLI7Z2UYNG15</i>				
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument	<i>— Financial instrument linked to a share or a debt instrument</i>				
	Identification code	<i>— ISIN NO 0010785967</i>				
b)	Type of transaction	<i>Cancelation of stock option</i> <i>The transaction is linked to the exercise of a share option programme.</i>				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>(i) Price(s)</th> <th>(ii) Volume(s)</th> </tr> </thead> <tbody> <tr> <td>NOK 0</td> <td>700,000</td> </tr> </tbody> </table>	(i) Price(s)	(ii) Volume(s)	NOK 0	700,000
(i) Price(s)	(ii) Volume(s)					
NOK 0	700,000					
d)	Aggregated information					
	— Aggregated volume	<i>— 700,000 options</i>				
	— Average price per unit	<i>— NOK 0</i>				
	— Total amount	<i>— NOK 0</i>				
e)	Date of the transaction	<i>2023-05-11</i>				
f)	Place of the transaction	<i>Outside a trading venue</i>				

DISCLOSURE OF TRANSACTIONS BY PDMRS AND PCAS

1	Details of the person discharging managerial responsibilities/person closely associated								
a)	Name	Christian Bekkevold Nilsen							
2	Reason for the notification								
a)	Position/status	CFO							
b)	Initial notification or amendment	Initial notification							
3	Details of the issuer								
a)	Name	Quantafuel ASA							
b)	LEI code	549300V6BLI7Z2UYNG15							
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted								
a)	Description of the financial instrument	— Financial instrument linked to a share or a debt instrument							
	Identification code	— ISIN NO 0010785967							
b)	Type of transaction	Cancelation of stock option The transaction is linked to the exercise of a share option programme.							
c)	Price(s) and volume(s)	<table><tr><td>(iii) Price(s)</td><td>(iv) Volume(s)</td></tr><tr><td>NOK 0</td><td>300,000</td></tr></table>		(iii) Price(s)	(iv) Volume(s)	NOK 0	300,000		
(iii) Price(s)	(iv) Volume(s)								
NOK 0	300,000								
d)	Aggregated information	<table><tr><td>— Aggregated volume</td><td>— 300,000 options</td></tr><tr><td>— Average price per unit</td><td>— NOK 0</td></tr><tr><td>— Total amount</td><td>— NOK 0</td></tr></table>		— Aggregated volume	— 300,000 options	— Average price per unit	— NOK 0	— Total amount	— NOK 0
— Aggregated volume	— 300,000 options								
— Average price per unit	— NOK 0								
— Total amount	— NOK 0								
e)	Date of the transaction	2023-05-11							
f)	Place of the transaction	Outside a trading venue							

DISCLOSURE OF TRANSACTIONS BY PDMRS AND PCAS

1	Details of the person discharging managerial responsibilities/person closely associated								
a)	Name	Terje U. Eiken							
2	Reason for the notification								
a)	Position/status	COO							
b)	Initial notification or amendment	Initial notification							
3	Details of the issuer								
a)	Name	Quantafuel ASA							
b)	LEI code	549300V6BLI7Z2UYNG15							
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted								
a)	Description of the financial instrument	— Financial instrument linked to a share or a debt instrument							
	Identification code	— ISIN NO 0010785967							
b)	Type of transaction	Cancelation of stock option The transaction is linked to the exercise of a share option programme.							
c)	Price(s) and volume(s)	<table><tr><td>(v) Price(s)</td><td>(vi) Volume(s)</td></tr><tr><td>NOK 0</td><td>650,000</td></tr></table>		(v) Price(s)	(vi) Volume(s)	NOK 0	650,000		
(v) Price(s)	(vi) Volume(s)								
NOK 0	650,000								
d)	Aggregated information	<table><tr><td>— Aggregated volume</td><td>— 650,000 options</td></tr><tr><td>— Average price per unit</td><td>— NOK 0</td></tr><tr><td>— Total amount</td><td>— NOK 0</td></tr></table>		— Aggregated volume	— 650,000 options	— Average price per unit	— NOK 0	— Total amount	— NOK 0
— Aggregated volume	— 650,000 options								
— Average price per unit	— NOK 0								
— Total amount	— NOK 0								
e)	Date of the transaction	2023-05-11							
f)	Place of the transaction	Outside a trading venue							

DISCLOSURE OF TRANSACTIONS BY PDMRS AND PCAS

1	Details of the person discharging managerial responsibilities/person closely associated					
a)	Name	<i>Ann-Christin Andersen</i>				
2	Reason for the notification					
a)	Position/status	<i>Chair of the board of directors</i>				
b)	Initial notification or amendment	<i>Initial notification</i>				
3	Details of the issuer					
a)	Name	<i>Quantafuel ASA</i>				
b)	LEI code	<i>549300V6BLI7Z2UYNG15</i>				
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument	<i>— Financial instrument linked to a share or a debt instrument</i>				
	Identification code	<i>— ISIN NO 0010785967</i>				
b)	Type of transaction	<i>Cancelation of stock option</i> <i>The transaction is linked to the exercise of a share option programme.</i>				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>(vii) Price(s)</th> <th>(viii) Volume(s)</th> </tr> </thead> <tbody> <tr> <td>NOK 0</td> <td>170,000</td> </tr> </tbody> </table>	(vii) Price(s)	(viii) Volume(s)	NOK 0	170,000
(vii) Price(s)	(viii) Volume(s)					
NOK 0	170,000					
d)	Aggregated information					
	— Aggregated volume	<i>— 170,000 options</i>				
	— Average price per unit	<i>— NOK 0</i>				
	— Total amount	<i>— NOK 0</i>				
e)	Date of the transaction	<i>2023-05-11</i>				
f)	Place of the transaction	<i>Outside a trading venue</i>				

DISCLOSURE OF TRANSACTIONS BY PDMRS AND PCAS

1	Details of the person discharging managerial responsibilities/person closely associated								
a)	Name	Dr. Thorleif Enger							
2	Reason for the notification								
a)	Position/status	Board member							
b)	Initial notification or amendment	Initial notification							
3	Details of the issuer								
a)	Name	Quantafuel ASA							
b)	LEI code	549300V6BLI7Z2UYNG15							
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted								
a)	Description of the financial instrument	— Financial instrument linked to a share or a debt instrument							
	Identification code	— ISIN NO 0010785967							
b)	Type of transaction	Cancelation of stock option The transaction is linked to the exercise of a share option programme.							
c)	Price(s) and volume(s)	<table><tr><td>(ix) Price(s)</td><td>(x) Volume(s)</td></tr><tr><td>NOK 0</td><td>80,000</td></tr></table>		(ix) Price(s)	(x) Volume(s)	NOK 0	80,000		
(ix) Price(s)	(x) Volume(s)								
NOK 0	80,000								
d)	Aggregated information	<table><tr><td>— Aggregated volume</td><td>— 80,000 options</td></tr><tr><td>— Average price per unit</td><td>— NOK 0</td></tr><tr><td>— Total amount</td><td>— NOK 0</td></tr></table>		— Aggregated volume	— 80,000 options	— Average price per unit	— NOK 0	— Total amount	— NOK 0
— Aggregated volume	— 80,000 options								
— Average price per unit	— NOK 0								
— Total amount	— NOK 0								
e)	Date of the transaction	2023-05-11							
f)	Place of the transaction	Outside a trading venue							

DISCLOSURE OF TRANSACTIONS BY PDMRS AND PCAS

1	Details of the person discharging managerial responsibilities/person closely associated								
a)	Name	Wenche Teigland							
2	Reason for the notification								
a)	Position/status	Board member							
b)	Initial notification or amendment	Initial notification							
3	Details of the issuer								
a)	Name	Quantafuel ASA							
b)	LEI code	549300V6BLI7Z2UYNG15							
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted								
a)	Description of the financial instrument	— Financial instrument linked to a share or a debt instrument							
	Identification code	— ISIN NO 0010785967							
b)	Type of transaction	Cancelation of stock option The transaction is linked to the exercise of a share option programme.							
c)	Price(s) and volume(s)	<table><tr><td>(xi) Price(s)</td><td>(xii) Volume(s)</td></tr><tr><td>NOK 0</td><td>40,000</td></tr></table>		(xi) Price(s)	(xii) Volume(s)	NOK 0	40,000		
(xi) Price(s)	(xii) Volume(s)								
NOK 0	40,000								
d)	Aggregated information	<table><tr><td>— Aggregated volume</td><td>— 40,000 options</td></tr><tr><td>— Average price per unit</td><td>— NOK 0</td></tr><tr><td>— Total amount</td><td>— NOK 0</td></tr></table>		— Aggregated volume	— 40,000 options	— Average price per unit	— NOK 0	— Total amount	— NOK 0
— Aggregated volume	— 40,000 options								
— Average price per unit	— NOK 0								
— Total amount	— NOK 0								
e)	Date of the transaction	2023-05-11							
f)	Place of the transaction	Outside a trading venue							

DISCLOSURE OF TRANSACTIONS BY PDMRS AND PCAS

1	Details of the person discharging managerial responsibilities/person closely associated								
a)	Name	Anette Knoph Lerø							
2	Reason for the notification								
a)	Position/status	Board member (employee representative)							
b)	Initial notification or amendment	Initial notification							
3	Details of the issuer								
a)	Name	Quantafuel ASA							
b)	LEI code	549300V6BLI7Z2UYNG15							
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted								
a)	Description of the financial instrument	— Financial instrument linked to a share or a debt instrument							
	Identification code	— ISIN NO 0010785967							
b)	Type of transaction	Cancelation of stock option The transaction is linked to the exercise of a share option programme.							
c)	Price(s) and volume(s)	<table><tr><td>(xiii) Price(s)</td><td>(xiv) Volume(s)</td></tr><tr><td>NOK 0</td><td>80,000</td></tr></table>		(xiii) Price(s)	(xiv) Volume(s)	NOK 0	80,000		
(xiii) Price(s)	(xiv) Volume(s)								
NOK 0	80,000								
d)	Aggregated information	<table><tr><td>— Aggregated volume</td><td>— 80,000 options</td></tr><tr><td>— Average price per unit</td><td>— NOK 0</td></tr><tr><td>— Total amount</td><td>— NOK 0</td></tr></table>		— Aggregated volume	— 80,000 options	— Average price per unit	— NOK 0	— Total amount	— NOK 0
— Aggregated volume	— 80,000 options								
— Average price per unit	— NOK 0								
— Total amount	— NOK 0								
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f)	Place of the transaction	Outside a trading venue							

DISCLOSURE OF TRANSACTIONS BY PDMRS AND PCAS

1	Details of the person discharging managerial responsibilities/person closely associated								
a)	Name	Rene Ortiz Garcia							
2	Reason for the notification								
a)	Position/status	Observer of the board (employee representative)							
b)	Initial notification or amendment	Initial notification							
3	Details of the issuer								
a)	Name	Quantafuel ASA							
b)	LEI code	549300V6BLI7Z2UYNG15							
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted								
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	Identification code	— ISIN NO 0010785967							
b)	Type of transaction	Cancelation of stock option The transaction is linked to the exercise of a share option programme.							
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(xv) Price(s)	(xvi) Volume(s)								
NOK 0	65,000								
d)	Aggregated information	<table><tr><td>— Aggregated volume</td><td>— 65,000 options</td></tr><tr><td>— Average price per unit</td><td>— NOK 0</td></tr><tr><td>— Total amount</td><td>— NOK 0</td></tr></table>		— Aggregated volume	— 65,000 options	— Average price per unit	— NOK 0	— Total amount	— NOK 0
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— Average price per unit	— NOK 0								
— Total amount	— NOK 0								
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