

## Rana Gruber AS – Production update Q4-21

### Production

1000 metric tons, except where indicated otherwise.

	Q1-21	Q2-21	Q3-21	Q4-21	FY20	FY21
<b>Production Concentrate</b>	411	399	407	435	1 559	1 653
Production hematite	385	376	378	406	1 453	1 545
Production magnetite	27	23	29	29	106	108
<b>Production Colorana</b>	1,4	1,2	1,5	1,3	5,0	5,3
<b>Production ore</b>	1 400	1 156	1 171	1 423	5 178	5 150
Production underground (ore)	726	658	643	741	3 097	2 767
Production open pit (ore)	674	498	528	682	2 081	2 383
Production open pit (waste rock)	1 068	1 055	1 436	1 350	4 494	4 909

### Volumes sold

1000 metric tons, except where indicated otherwise.

	Q1-21	Q2-21	Q3-21	Q4-21	FY20	FY21
Volume Hematite	381	333	362	367	1 486	1 441
Volume Magnetite	28	22	27	29	95	106
Volume Colorana	1,5	1,5	1,5	1,1	4,8	5,7

## Contact

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*Rana Gruber is a Norwegian sustainable iron ore producer and supplier established in 1964, with operations based on more than 200 years of mining experience. The Company's products are based on own natural mineral resources which are upgraded and tailored for applications and exported to its customers worldwide. Rana Gruber produces and sells iron ore concentrate, primarily serving steel producers and participants in the chemical industry. Rana Gruber also produces and sells micronized iron oxides and other dissemination of iron ore, and primarily serves paint manufactures and participants in the building- and automotive industries. Rana Gruber has about 300 employees and a production capacity of 1.8 million metric tons of iron ore concentrates and specialty products.*