

Rana Gruber ASA – Production update Q1-22

Production

1000 metric tons, except where indicated otherwise.

	Q1-21	Q2-21	Q3-21	Q4-21	Q1-22
Production Concentrate	411	399	407	435	406
Production hematite	385	376	378	406	383
Production magnetite	27	23	29	29	23
Production Colorana	1,4	1,2	1,5	1,3	1,6
Production ore	1 400	1 156	1 171	1 423	1 271
Production underground (ore)	726	658	643	741	717
Production open pit (ore)	674	498	528	682	554
Production open pit (waste rock)	1 068	1 055	1 436	1 350	1 203

Volumes sold

1000 metric tons, except where indicated otherwise.

	Q1-21	Q2-21	Q3-21	Q4-21	Q1-22
Volume Hematite	381	333	362	367	383
Volume Magnetite	28	22	27	29	20
Volume Colorana	1,5	1,5	1,5	1,1	1,5

About Rana Gruber

Rana Gruber is a Norwegian iron ore producer and supplier established in 1964, with operations based on more than 200 years of mining experience. The company's products are based on own natural mineral resources, which are upgraded and tailored for applications and exported to its customers worldwide. Rana Gruber produces and sells iron ore concentrate, primarily serving steel producers and participants in the chemical industry. Rana Gruber also produces and sells micronised iron oxides and other dissemination of iron ore, which primarily serves paint manufactures and participants in the building- and automotive industries. Rana Gruber has about 300 employees and a production capacity of 1.8 million tons of iron ore concentrates and specialised products.

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