

Rana Gruber ASA – Production update Q1-22

Production

1000 metric tons, except where indicated otherwise.

Production Concentrate

	Q1-21	Q2-21	Q3-21	Q4-21	Q1-22
Production hematite	411	399	407	435	406
Production magnetite	385	376	378	406	383
Production Colorana	27	23	29	29	23
	1,4	1,2	1,5	1,3	1,6

Production ore

	Q1-21	Q2-21	Q3-21	Q4-21	Q1-22
Production underground (ore)	1 400	1 156	1 171	1 423	1 271
Production open pit (ore)	726	658	643	741	717
Production open pit (waste rock)	674	498	528	682	554
	1 068	1 055	1 436	1 350	1 203

Volumes sold

1000 metric tons, except where indicated otherwise.

Volume Hematite

	Q1-21	Q2-21	Q3-21	Q4-21	Q1-22
Volume Hematite	381	333	362	367	383

Volume Magnetite

	Q1-21	Q2-21	Q3-21	Q4-21	Q1-22
Volume Magnetite	28	22	27	29	20

Volume Colorana

	Q1-21	Q2-21	Q3-21	Q4-21	Q1-22
Volume Colorana	1,5	1,5	1,5	1,1	1,5

About Rana Gruber

Rana Gruber is a Norwegian iron ore producer and supplier established in 1964, with operations based on more than 200 years of mining experience. The company's products are based on own natural mineral resources, which are upgraded and tailored for applications and exported to its customers worldwide. Rana Gruber produces and sells iron ore concentrate, primarily serving steel producers and participants in the chemical industry. Rana Gruber also produces and sells micronised iron oxides and other dissemination of iron ore, which primarily serves paint manufacturers and participants in the building- and automotive industries. Rana Gruber has about 300 employees and a production capacity of 1.8 million tons of iron ore concentrates and specialised products.

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