

Rana Gruber ASA – Production update Q3-22

Rana Gruber has today published the production update for the third quarter of 2022. The concentrate production of the third quarter was 469 000 metric tons, up from 407 000 metric tons last year. This is the strongest production quarter in Rana Grubers history and is a result of continuous improvement in the entire value chain.

Please see attachments for selected production and sales metrics for the quarter.

Production update							
<i>1000 metric tons, except where indicated otherwise.</i>	Q3 2022	Q2 2022	Q1 2022	Q4 2021	Q3 2021	Q2 2021	Q1 2021
Production Concentrate	469	393	406	435	407	399	411
Production hematite	442	370	383	406	378	376	385
Production magnetite	27	23	23	29	29	23	27
Production Colorana	1,1	1,2	1,6	1,3	1,5	1,2	1,4
Production ore	1 273	1 204	1 271	1 423	1 171	1 156	1 400
Production underground (ore)	650	646	717	741	643	658	726
Production open pit (ore)	623	558	554	682	528	498	674
Production open pit (waste rock)	1 007	1 190	1 203	1 350	1 436	1 055	1 068
Volumes sold							
<i>1000 metric tons, except where indicated otherwise.</i>							
Volume Hematite	364	400	383	367	362	333	381
Volume Magnetite	22	24	20	29	27	22	28
Volume Colorana	1,4	1,4	1,5	1,1	1,5	1,5	1,5

About Rana Gruber

Rana Gruber is a Norwegian iron ore producer established in 1964, with operations based on more than 200 years of mining experience. The company's products are based on natural mineral resources, which are processed and exported to customers worldwide. Key customers include steel producers and participants in the chemical industry. The company has about 300 employees and a production capacity of 1.8 million metric tons of iron ore concentrates.

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