

Stock exchange announcement:

Rana Gruber ASA: Invitation to capital markets update 10 November 2022

Mo i Rana, 27 October 2022: Rana Gruber ASA will host a capital markets update 10 November 2022 at Hotel Continental in Oslo. Today, we are pleased to provide additional details about the upcoming event.

The programme will cover strategic, operational and financial updates as well as market insight from our strategic partner, Cargill, and leading provider of electric mining equipment, Sandvik.

- Presentation of the third quarter results | Gunnar Moe, CEO, and Erlend Høyen, CFO, Rana Gruber
- Q&A
- Our strategic projects | Gunnar Moe, CEO, Rana Gruber
- Zero CO2 emissions by 2025 | Nancy Schreiner, Environment and Sustainability Manager, Rana Gruber
- State of the art equipment | Sandvik Group
- A vast resource base | Stein Tore Liljenström, COO, Rana Gruber
- Key market drivers | Cargill
- Financial position and cash flow management | Erlend Høyen, CFO, Rana Gruber
- Q&A
- Lunch with Rana Gruber management

The programme will start at 09:00 with the quarterly presentation and conclude for the following lunch at 11:30.

The presentations and the subsequent Q&A sessions will be held in English.

Please use the following link to register your attendance: <https://ui.ungpd.com/Events/4757c3d6-b622-4bb5-8ea3-91cb703c87c6>

The event will also be made available via a live webcast. Please use the following link to view the webcast: https://channel.royalcast.com/landingpage/hegnarmedia/20221110_9/

We look forward to welcoming you and hope to see you in Oslo!

For further information, please contact:

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Rana Gruber is a Norwegian iron ore producer established in 1964, with operations based on more than 200 years of mining experience. The company's products are based on natural mineral

resources, which are processed and exported to customers worldwide. Key customers include steel producers and participants in the chemical industry. The company has about 300 employees and a production capacity of 1.8 million metric tons of iron ore concentrates.