

## Rana Gruber ASA – Production update Q4-22

Rana Gruber has today published the production update for the fourth quarter of 2022. The concentrate production of the fourth quarter was 460 000 metric tons, up from 435 000 metric tons last year. This is in line with the strong production last quarter and a result of continuous improvement in the entire value chain.

Please see attachments for selected production and sales metrics for the quarter.

| <i>1000 metric tons, except where indicated otherwise.</i> | Q4 2022 | Q3 2022 | Q2 2022 | Q1 2022 | Q4 2021 | FY22  | FY21  |
|------------------------------------------------------------|---------|---------|---------|---------|---------|-------|-------|
| <b>Production Concentrate</b>                              | 460     | 469     | 393     | 406     | 435     | 1728  | 1652  |
| Production hematite                                        | 435     | 442     | 370     | 383     | 406     | 1630  | 1545  |
| Production magnetite                                       | 25      | 27      | 23      | 23      | 29      | 98    | 108   |
| Production Colorana                                        | 1,6     | 1,1     | 1,2     | 1,6     | 1,3     | 5,5   | 5,3   |
| <b>Production ore</b>                                      | 1 379   | 1 273   | 1 204   | 1 271   | 1 423   | 5 127 | 5 150 |
| Production underground (ore)                               | 635     | 650     | 646     | 717     | 741     | 2 648 | 2 767 |
| Production open pit (ore)                                  | 745     | 623     | 558     | 554     | 682     | 2 479 | 2 383 |
| Production open pit (waste rock)                           | 1 136   | 1 007   | 1 190   | 1 203   | 1 350   | 4 536 | 4 909 |
| <b>Volumes sold</b>                                        |         |         |         |         |         |       |       |
| <i>1000 metric tons, except where indicated otherwise.</i> |         |         |         |         |         |       |       |
| Volume Hematite                                            | 372     | 364     | 400     | 383     | 367     | 1519  | 1441  |
| Volume Magnetite                                           | 27      | 22      | 24      | 20      | 29      | 93    | 106   |
| Volume Colorana                                            | 1,3     | 1,4     | 1,4     | 1,5     | 1,1     | 5,6   | 5,7   |

## About Rana Gruber

Rana Gruber is a Norwegian iron ore producer established in 1964, with operations based on more than 200 years of mining experience. The company's products are based on natural mineral resources, which are processed and exported to customers worldwide. Key customers include steel producers and participants in the chemical industry. The company has about 300 employees and a production capacity of 1.8 million metric tons of iron ore concentrates.

## Contact

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