

Rana Gruber ASA – Production update Q3-23

Rana Gruber has today published the production update for the third quarter of 2023. The concentrate production of the third quarter was 503.000 metric tons, up from 469.000 metric tons last year. This quarter is the best in Rana Gruber's history and continues the trend of good production from previous quarters.

Volume sold of hematite was 429.000 metric tons, which corresponds to seven shipments. Final settlement of these shipments will be in October (1), November (3) and December (3).

As previously announced, one shipment was sent to China. Final settlement for this shipment will be in December.

<i>1000 metric tons, except where indicated otherwise.</i>	Q3 2023	Q2 2023	Q1 2023	Q4 2022	Q3 2022	YTD 2023	YTD 2022
Production Concentrate	503	427	434	460	469	1365	1268
Production hematite	476	399	403	435	442	1278	1195
Production magnetite	27	28	31	25	27	86	73
Production Colorana	1,3	1,5	1,9	1,6	1,1	4,6	3,9
Production ore	1 383	1 199	1 135	1 379	1 273	3 717	3 748
Production underground (ore)	711	638	632	635	650	1 980	2 013
Production open pit (ore)	672	562	503	745	623	1 737	1 734
Production open pit (waste rock)	1 004	585	483	1 136	1 007	2 072	3 400
Volumes sold							
<i>1000 metric tons, except where indicated otherwise.</i>							
Volume Hematite	429	432	423	372	364	855	783
Volume Magnetite	20	28	28	27	22	56	44
Volume Colorana	1,0	1,1	1,8	1,3	1,4	3,0	2,9

About Rana Gruber

Rana Gruber is a Norwegian iron ore producer established in 1964, with operations based on more than 200 years of mining experience. The company's products are based on natural mineral resources, which are processed and exported to customers worldwide. Key customers include steel producers and participants in the chemical industry. The company has about 300 employees and a production capacity of 1.8 million metric tons of iron ore concentrates.

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