

## Rana Gruber ASA – Production update Q3-25

Rana Gruber has today published the production update for the third quarter of 2025.

The production of iron ore concentrates for the third quarter reached 472.000 metric tons. This is in line with the strong production trend seen over the last quarters. Also, the production of magnetite continued its strong trend, ending at 53.000 metric tons, up from 44.000 metric tons in the same quarter last year.

Of the total waste rock removal of 1.182.000 metric tons, waste rock from Stensundtjern was 486.000 metric tons. Waste rock removal up to the start of ore production will be capitalised as stripping cost.

Volume sold of hematite in the second quarter was 415.000 metric tons. This corresponds to seven shipments of approximately 60,000 metric tons each. One of these seven shipments was starting to load at the end of second quarter as communicated last quarter. The final settlement of these seven shipments will be September (1), October (2), November (2), December (2).

<i>1000 metric tons, except where indicated otherwise.</i>	Q3 2025	Q2 2025	Q1 2025	Q4 2024	Q3 2024	YTD 2025	YTD 2024
<b>Production Concentrate</b>	472	440	473	478	478	1385	1369
Production hematite	418	402	434	424	434	1254	1267
Production magnetite	53	38	39	54	44	131	102
<b>Production ore</b>	1 371	1 411	1 373	1 283	1 247	4155	3 749
Production underground (ore)	860	871	861	741	779	2592	2 140
Production open pit (ore)	511	539	512	542	468	1563	1 610
Production open pit (waste rock)	1 182	886	843	632	865	2911	2 363
<b>Volumes sold</b>							
<i>1000 metric tons, except where indicated otherwise.</i>							
Volume Hematite	415	380	366	492	403	1161	1282
Volume Magnetite	36	31	32	32	43	100	101

Rana Gruber ASA will present its third quarter results on 12. November at 09:00 CET. The presentation and financial report will be published prior to the presentation.

## About Rana Gruber

Rana Gruber is a Norwegian iron ore producer established in 1964, with operations based on more than 200 years of mining experience. The company's products are based on natural mineral resources, which are processed and exported to customers worldwide. Key customers include steel producers and participants in the chemical industry. The company has about 370 employees and a production capacity of 1.8 million metric tons of iron ore concentrates.

## Contact

CEO, Gunnar Moe, +47 941 47 650

[Gunnar.moe@ranagruber.no](mailto:Gunnar.moe@ranagruber.no)



CFO, Erlend Høyen, +47 902 02 741

[Erlend.hoyen@ranagruber.no](mailto:Erlend.hoyen@ranagruber.no)