



Sustainable access to the ocean space

Jostein Alendal – CEO

Pareto Securities' Energy Conference 20 September 2023

Reach Subsea Key take-aways



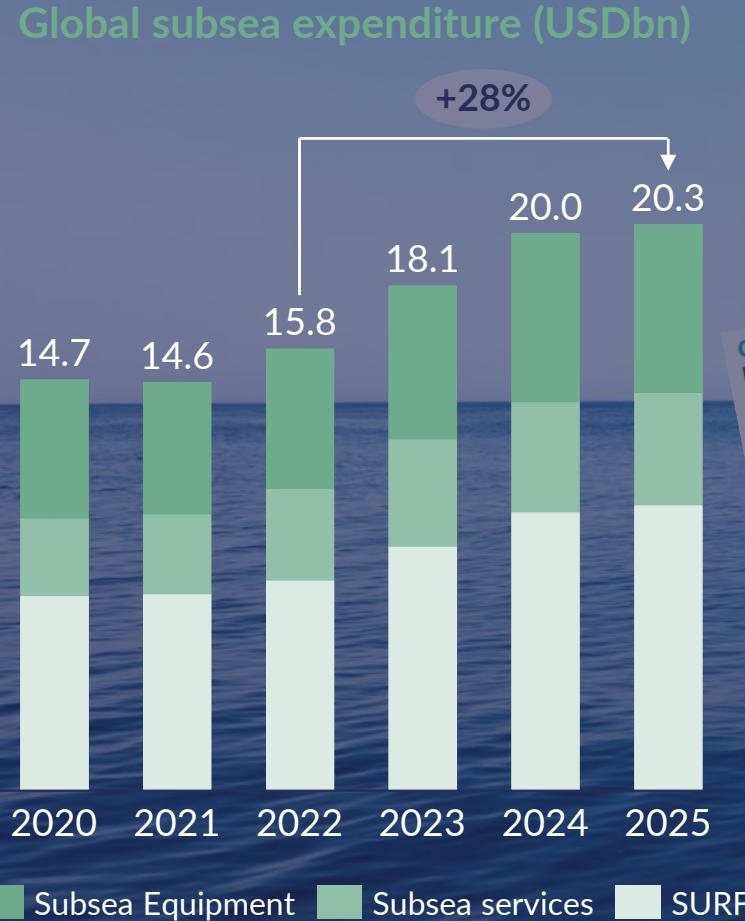
Rapid growth and solid profit momentum –

Perfectly positioned for continued strong development



A global leader in subsea and marine robotics, securing long-term sustainable growth and value creation

Market set for continued strong growth



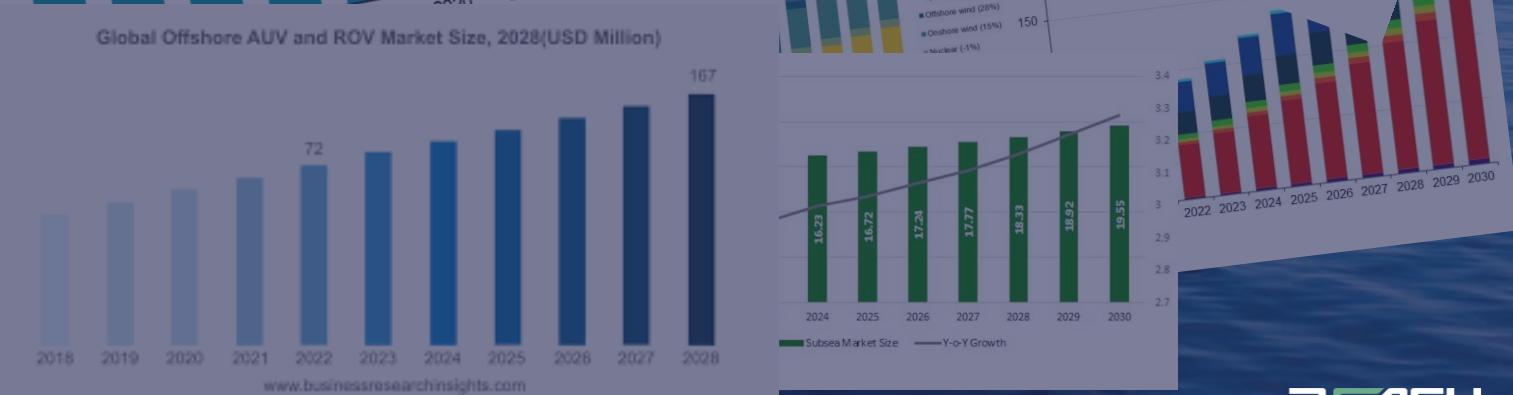
Subsea systems market witnessing steady growth

USD Analytics recently reported that the subsea systems market is projected

Ariana Hurtado

April 24, 2023

Market Research



Source: Rystad Energy/NORWEP. Excluding internal expenditure. For the US, only GoM is included

REACH
SUBSEA

Complete provider of subsea services

IMR, ROV, survey, construction support and decommissioning services within the renewable and oil and gas industry



Engineering & Project Management



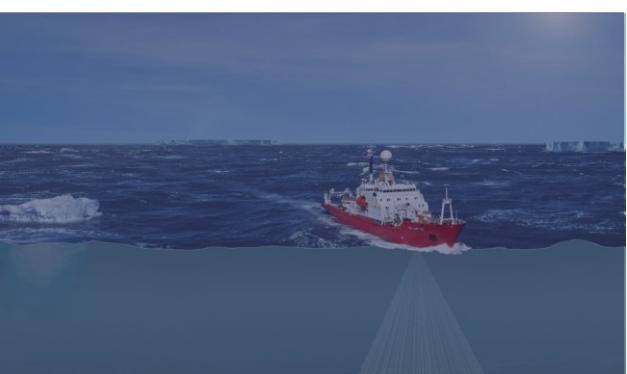
Construction support



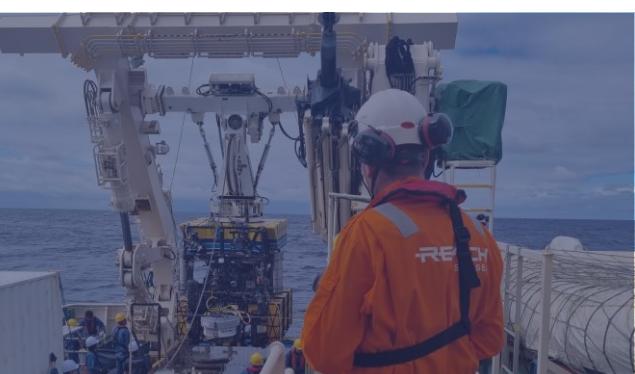
Inspection, maintenance & repair



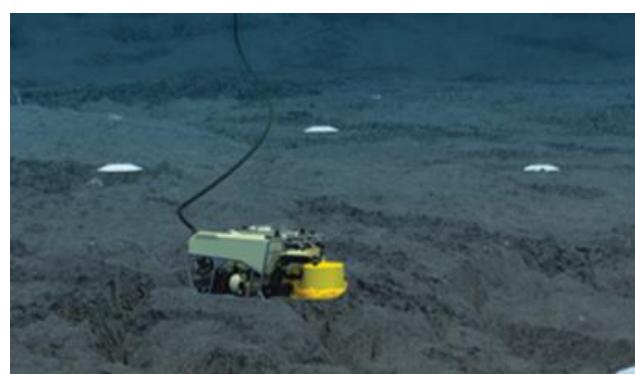
Asset integrity/Pipeline inspection



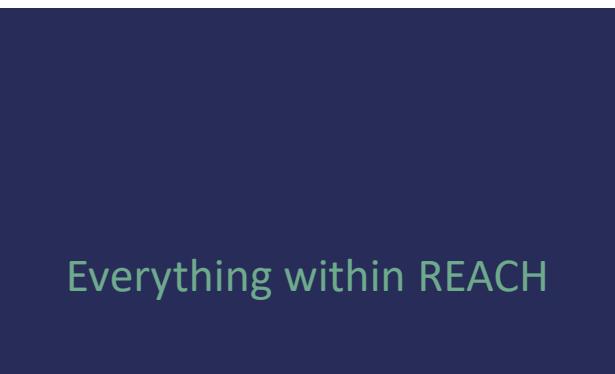
Survey and data processing



Geophysical and Environmental monitoring



Gas reservoir/ CCS management



Everything within REACH

Well positioned in key growth segments



Oil & gas

New installations
Surveying
Maintenance
Monitoring
Decommissioning



Offshore wind

Surveying
New installations
Inspection
Maintenance



Offshore cables

Route Surveying
New installations
Inspection



CCS

Surveying
Reservoir monitoring



Emerging sectors

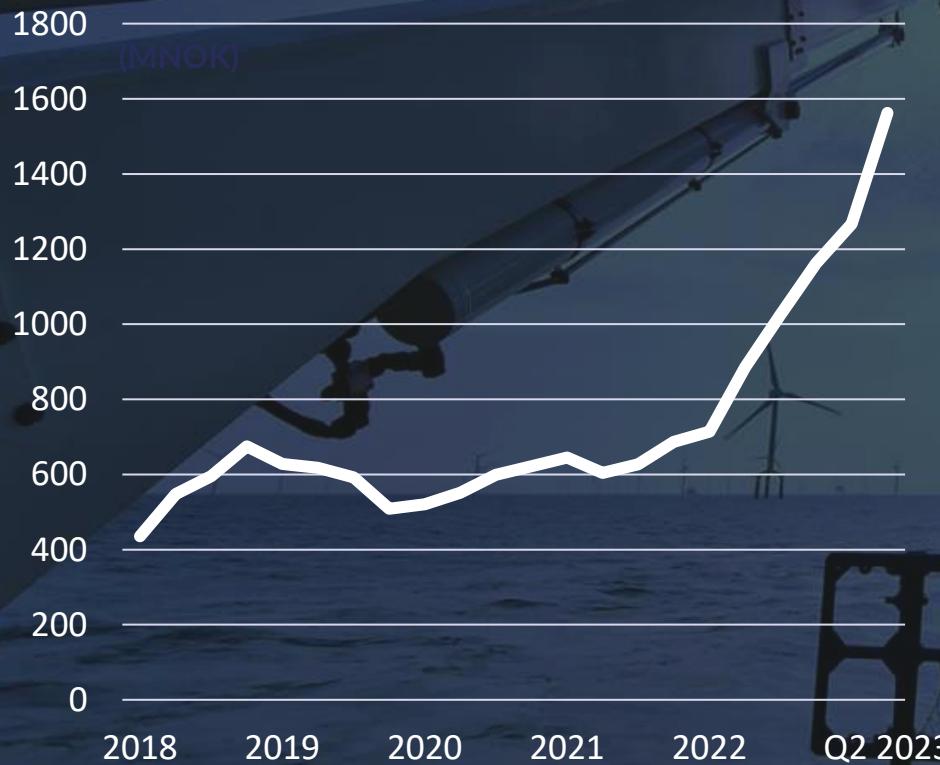
Offshore fish farming
Subsea mining
Environmental surveillance

Client network, fleet, competence and service offering well positioned in all growth segments

Revenue and profits raised to record levels

Revenue increased 159 percent* last 24 months

Last 12 months Revenue (MNOK)

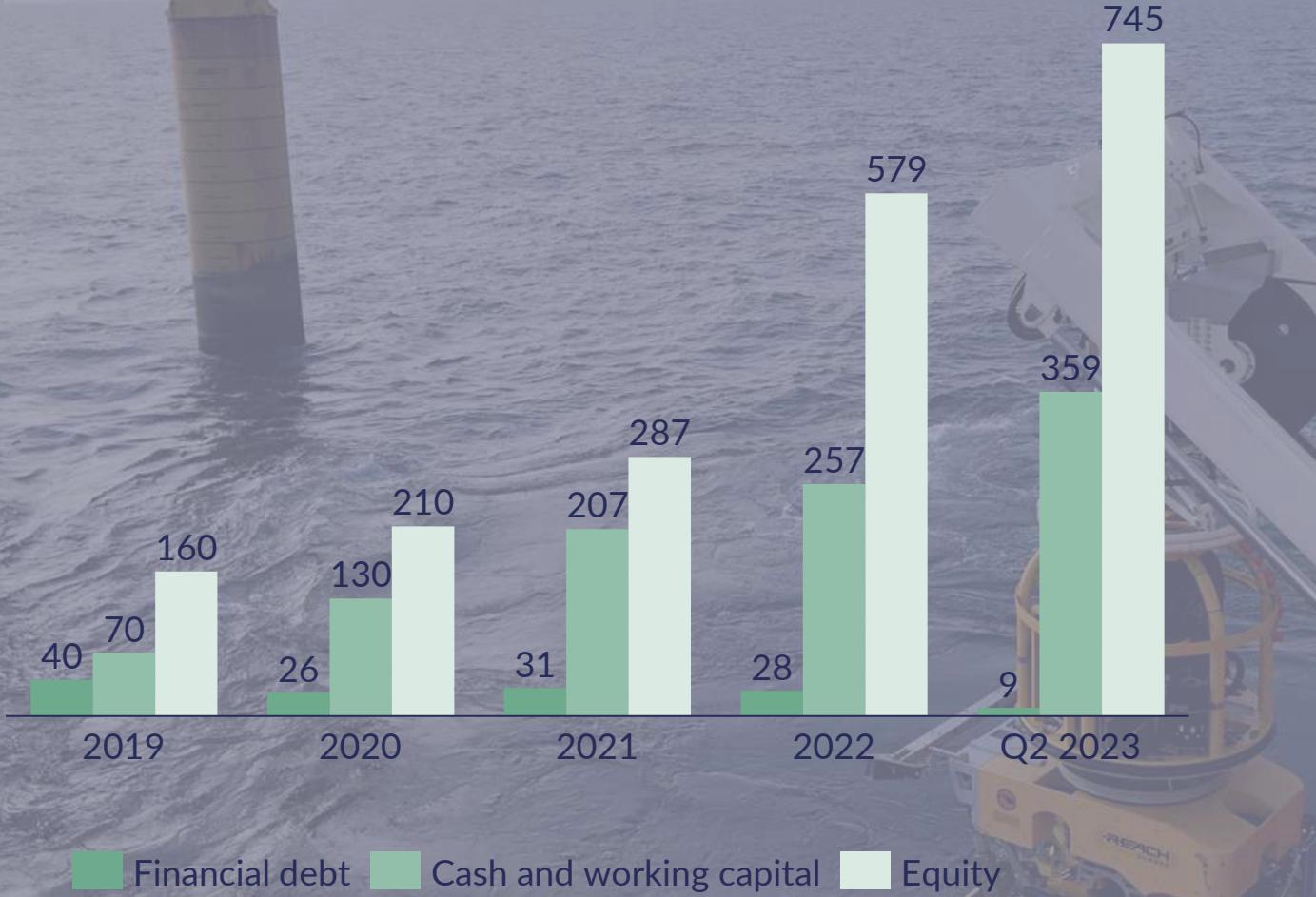


Last 12 months EBIT and Pre-tax profit



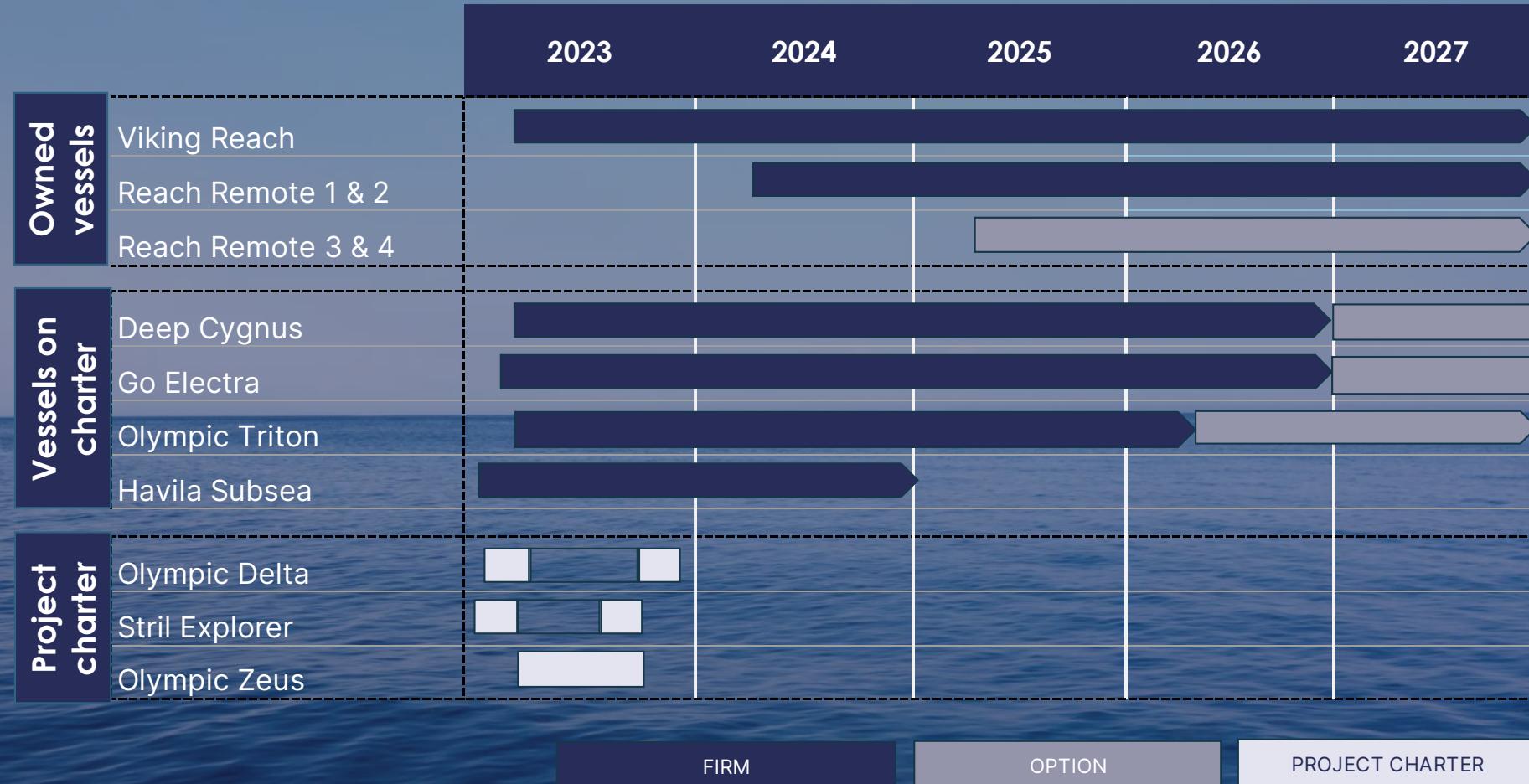
Positioned for growth

Solid financial position (MNOK)



- Strong liquidity and equity positions
- Positioned for remaining investments in Reach Remote and mobilizations and equipment for the coming year

Vessel capacity for long-term growth



Larger tenders with longer visibility
Tender volume increased from 2 to 5bNOK

Reach Remote: Global leadership position in subsea and marine robotics

World-leading unmanned subsea support vessels serve as door opener in new markets



Reach Remote subsea vessels ready for commercial launch in 2024

Offering superior project economics, very positive emission data and strong client benefits

65%

Lower
CAPEX

65%

Lower
Daily OPEX

90%

Lower
emissions



KONGSBERG



massterly
a Kongsberg Wilhelmsen joint venture



Wilhelmsen

REACH
SUBSEA

We expand globally

Reach Remote in all time zones



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