



# Sustainable access to the ocean space

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Jostein Alendal – CEO

Pareto Securities' Energy Conference 20 September 2023



# Reach Subsea Key take-aways

**Rapid growth** and solid profit momentum –

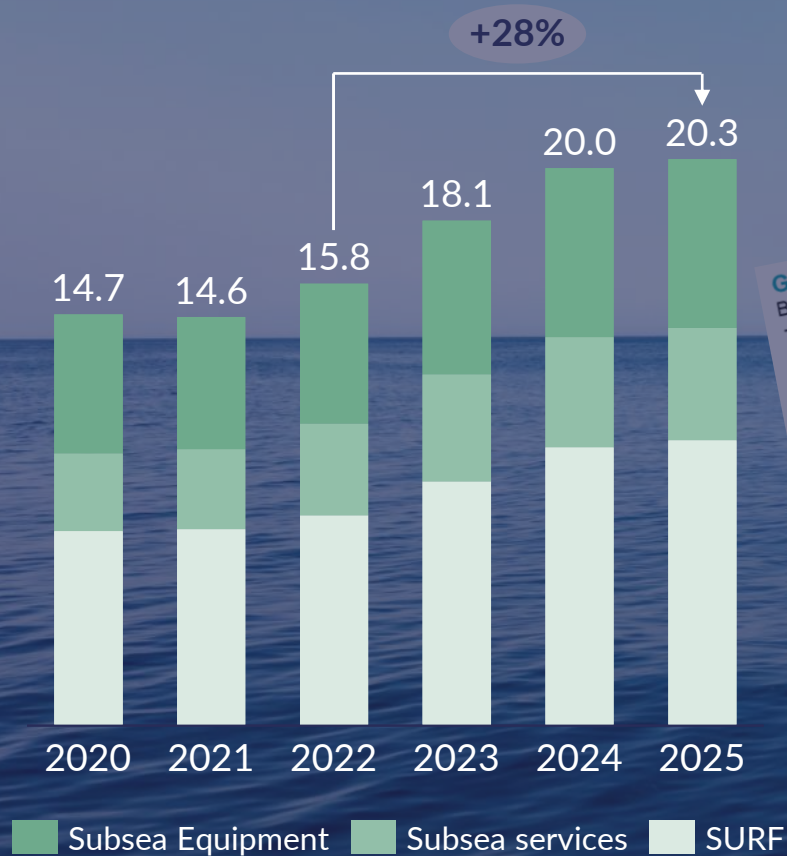
**Perfectly positioned** for continued strong development

**A global leader** in subsea and marine robotics, securing long-term sustainable growth and value creation



# Market set for continued strong growth

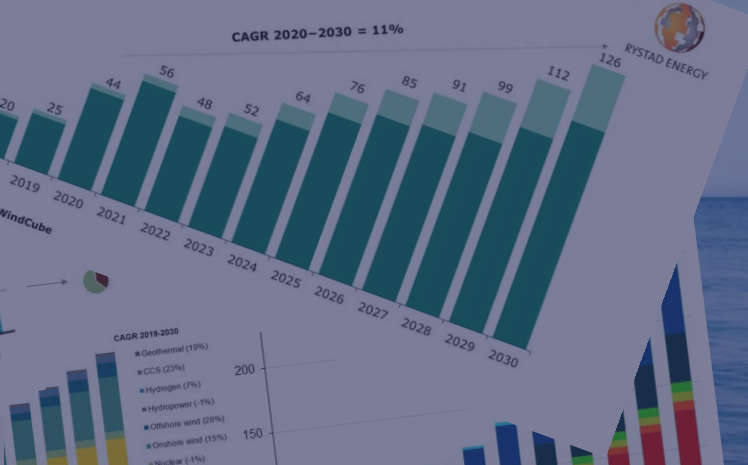
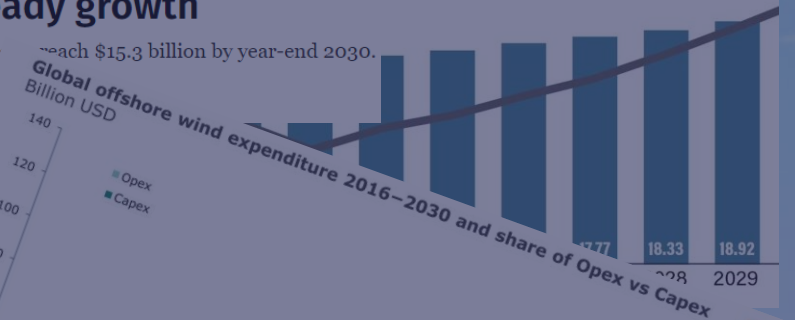
Global subsea expenditure (USDbn)



Source: Rystad Energy/NORWEP. Excluding internal expenditure. For the US, only GoM is included

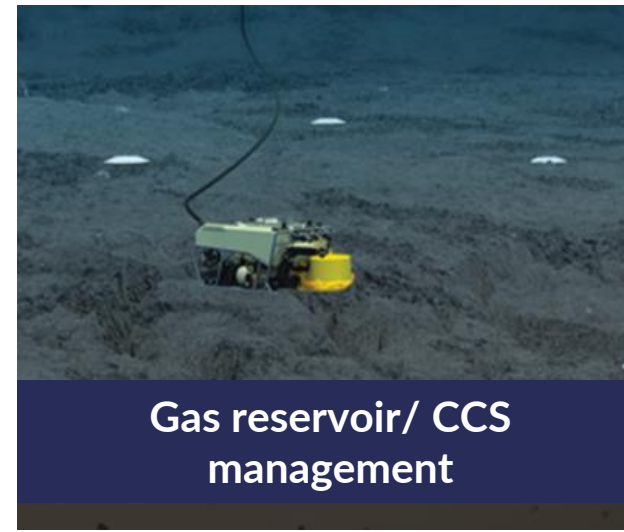
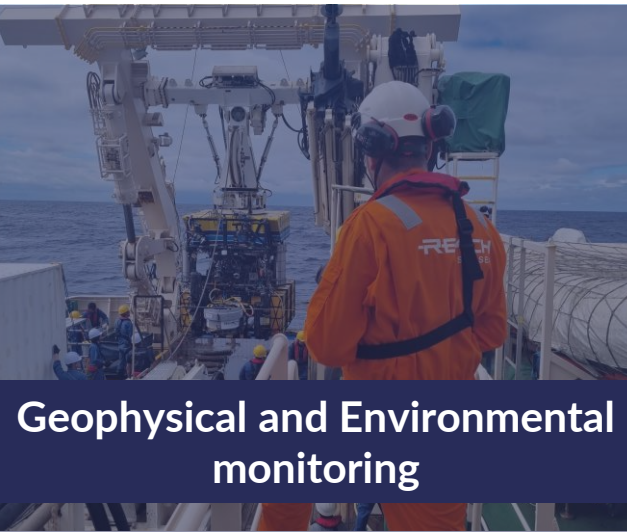
## Subsea systems market witnessing steady growth

USD Analytics recently reported that the subsea systems market is projected to reach \$15.3 billion by year-end 2030.  
Ariana Hurtado  
April 24, 2023



# Complete provider of subsea services

IMR, ROV, survey, construction support and decommissioning services within the renewable and oil and gas industry





# Well positioned in key growth segments



## Oil & gas

New installations  
Surveying  
Maintenance  
Monitoring  
Decommissioning



## Offshore wind

Surveying  
New installations  
Inspection  
Maintenance



## Offshore cables

Route Surveying  
New installations  
Inspection



## CCS

Surveying  
Reservoir monitoring



## Emerging sectors

Offshore fish farming  
Subsea mining  
Environmental  
surveillance

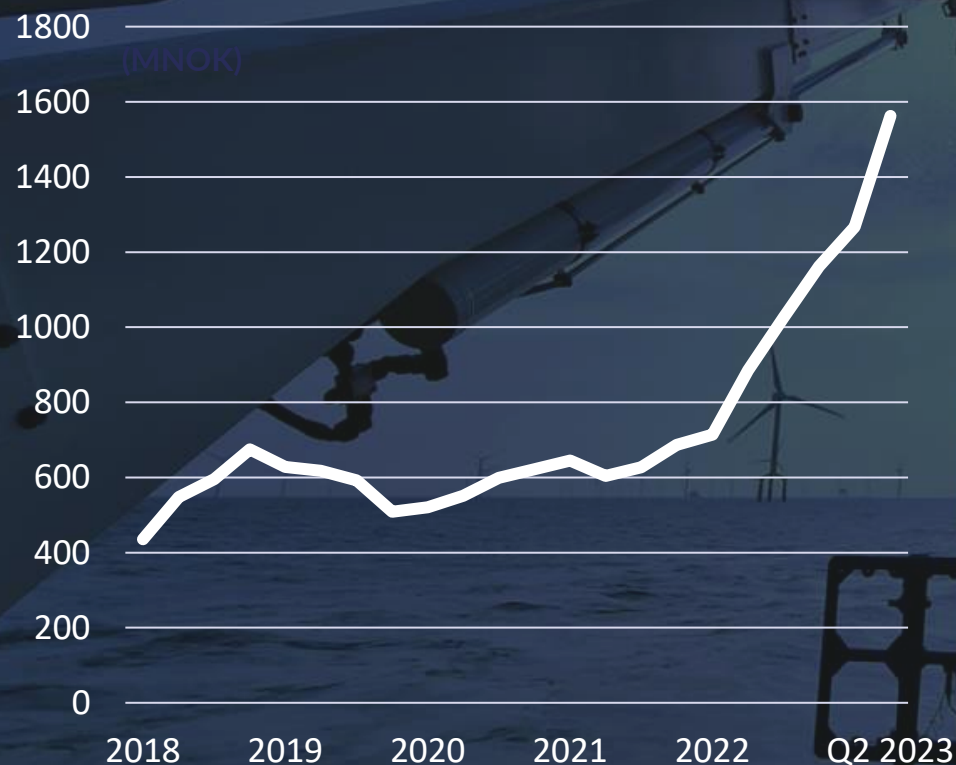
Client network, fleet, competence and service offering well positioned in all growth segments



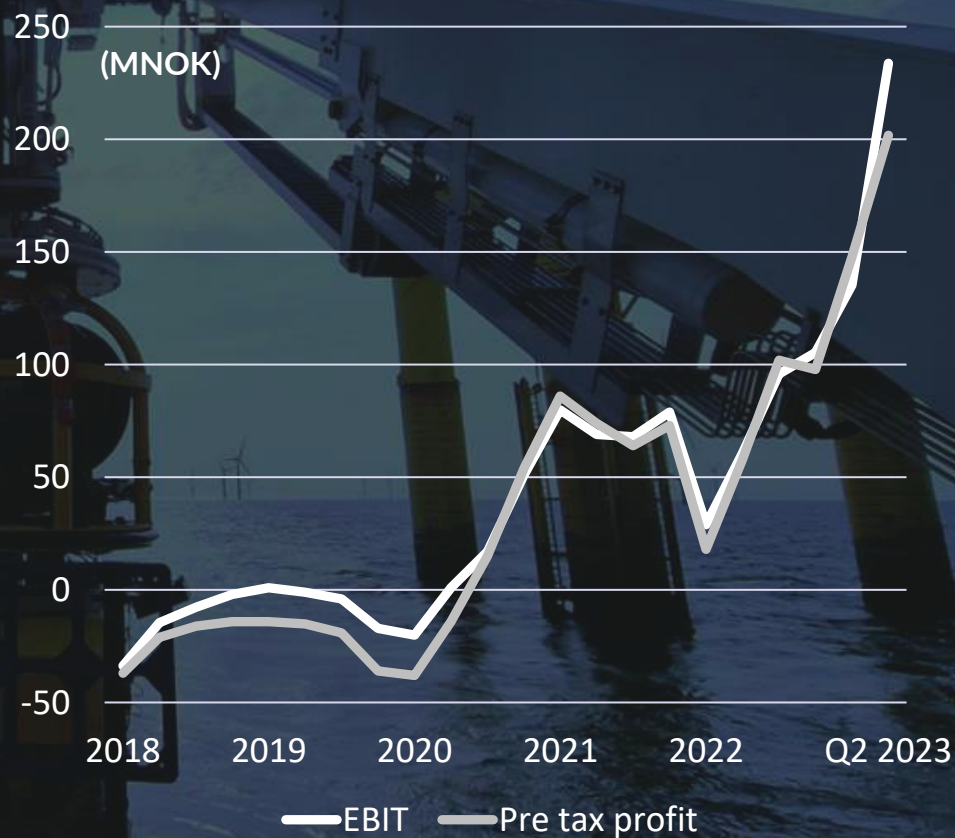
# Revenue and profits raised to record levels

Revenue increased 159 percent\* last 24 months

Last 12 months Revenue (MNOK)

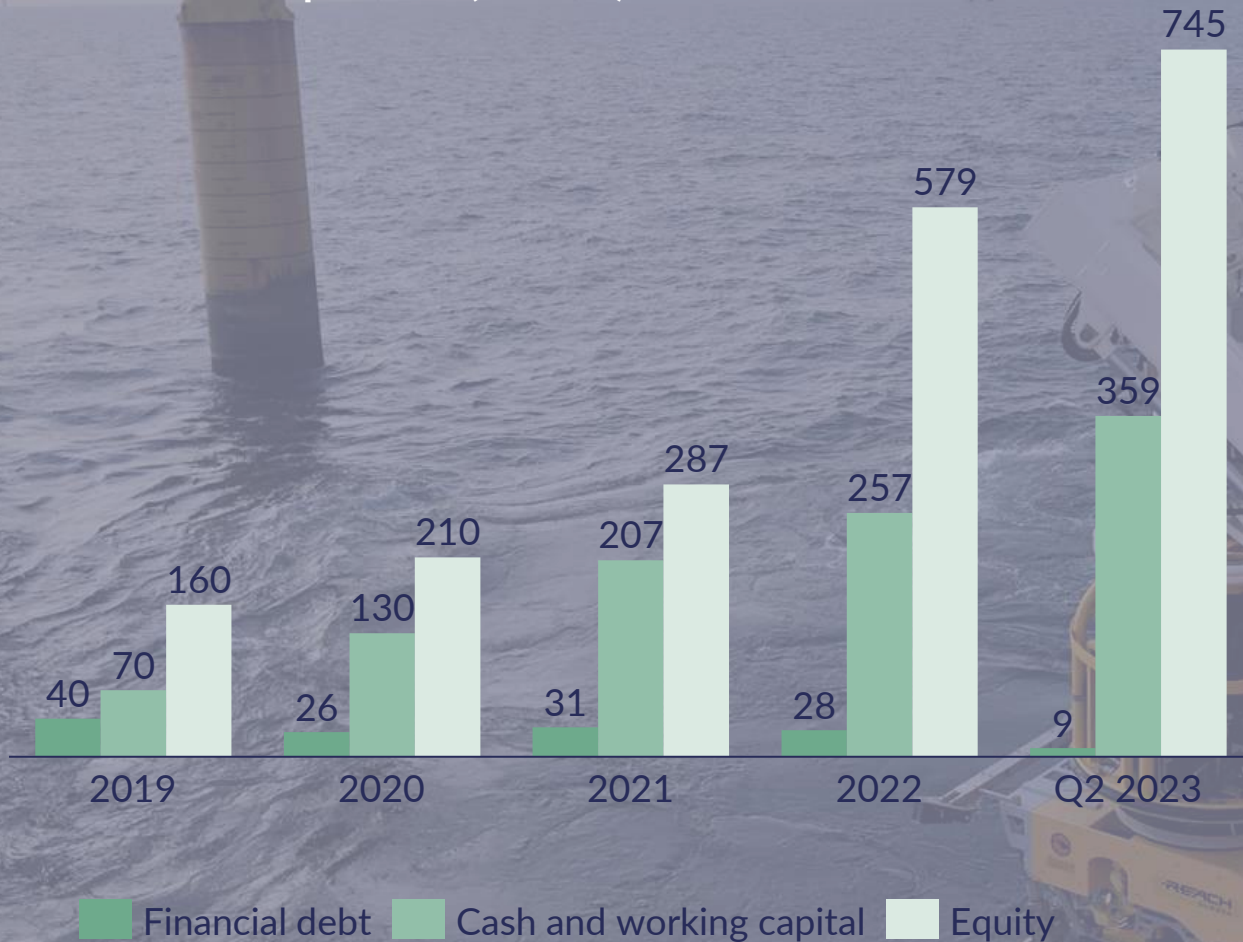


Last 12 months EBIT and Pre-tax profit



# Positioned for growth

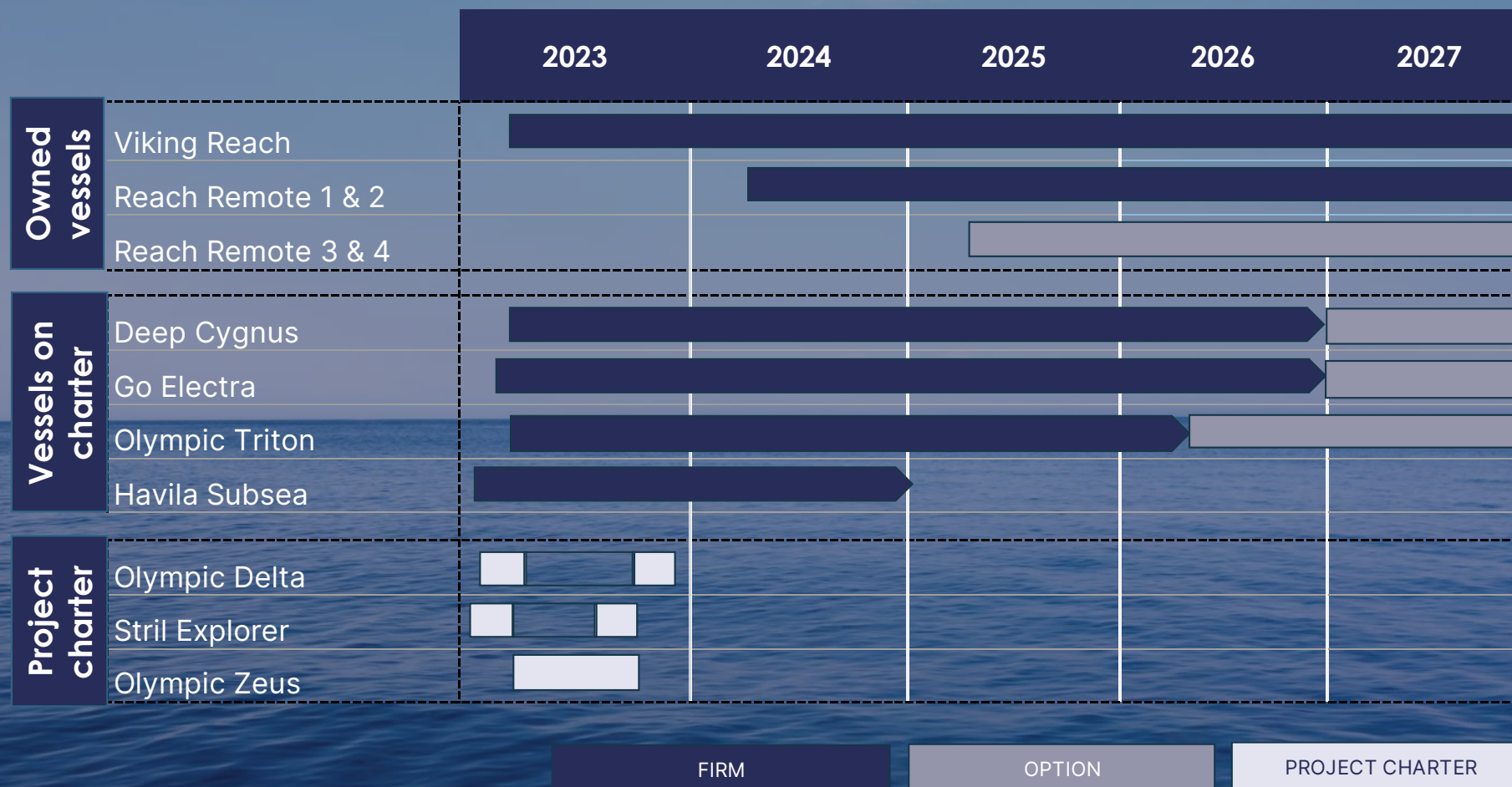
Solid financial position (MNOK)



- Strong liquidity and equity positions
- Positioned for remaining investments in Reach Remote and mobilizations and equipment for the coming year



# Vessel capacity for long-term growth



Larger tenders with longer visibility  
Tender volume increased from 2 to 5bNOK



# Reach Remote: Global leadership position in subsea and marine robotics

World-leading unmanned subsea support vessels serve as door opener in new markets





# Reach Remote subsea vessels ready for commercial launch in 2024

Offering superior project economics, very positive emission data and strong client benefits

65%

Lower  
CAPEX

65%

Lower  
Daily OPEX

90%

Lower  
emissions



KONGSBERG



massterly  
a Kongsberg Wilhelmsen joint venture



Wilhelmsen



# We expand globally

Reach Remote in all time zones





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