

Salmon Evolution ASA: Q2 2025 operational update

Salmon Evolution (OSE: SALME) reports continued improvement in operational performance with all-time high production towards end of Q2.

Q2 operational summary:

- Harvest of 1,232 tonnes HOG with all-in price realization of NOK ~72/kg.
- Continued improvement in operational performance with underlying biomass production of 1,700+ tonnes LW during the quarter.
- Q2 net biomass growth of 1,604 tonnes LW following precautionary pause in feeding in connection with blasting activities for phase 2 water intake pipes, reducing biomass growth with approximately 100 tonnes.
- Fully stocked farm with a standing biomass of 3,043 tonnes LW per Q2, aligned with run-rate target both in volume and individuals.
- All-time high production towards end of Q2 – well positioned for continued positive development.

“Salmon Evolution continues to see stable operations across the farm and enters Q3 with a fully stocked farm and a good biomass composition, boding well for continued positive development in operational KPIs and harvest weights over the coming quarters”, CEO of Salmon Evolution, Trond Håkon Schaug-Pettersen said.

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About Salmon Evolution

Salmon Evolution is the global leader within land-based salmon farming. Pioneering the hybrid flow-through system (HFS), Salmon Evolution is Extending the Ocean Potential by creating optimal growth conditions in a controlled environment on land. This approach, capturing the benefits of both land-based and sea-based farming, puts biology first and limits operational and biological risk.

Salmon Evolution is strategically located the heart of the global aquaculture industry on the west coast of Norway, where the Company has its first facility and global centre of excellence fully operational at industrial scale. Enabled by the proof of concept in Norway, Salmon Evolution targets significant international expansion.

Salmon Evolution is listed on Oslo Børs under the ticker SALME. To learn more, please visit www.salmonevolution.no.

Attachments

[SALME Q2 2025 Operational Update](#)