

## Scana Steel Söderfors AB

### Key financial figures

#### Financial statements

(thousand NOK)

Year 2013      Year 2012      Year 2011

#### Key P&L items

Revenue	202 271	238 892	246 735
<b>EBITDA</b>	<b>-7 205</b>	<b>-6 009</b>	<b>4 394</b>
Depreciation/amortisation	30 752	9 605	10 592
<b>Operating Profit</b>	<b>-37 956</b>	<b>-15 614</b>	<b>-6 199</b>
Net financial items	-10 552	-8 904	-9 836
Net profit before tax	-48 508	-24 518	-16 035
<b>Net profit</b>	<b>-38 112</b>	<b>-17 975</b>	<b>-11 999</b>

#### Key balance sheet items

Deferred tax assets	6 464	0	0
Property, plant and equipment	86 943	102 090	108 403
<b>Total fixed assets</b>	<b>93 407</b>	<b>102 090</b>	<b>108 403</b>
Inventories	26 857	32 103	49 130
Trade debtors	32 238	29 293	45 861
Derivatives	9	397	63
Other current assets	16 237	25 213	17 707
Cash and cash equivalents	561	591	620
<b>Total current assets</b>	<b>75 902</b>	<b>87 597</b>	<b>113 381</b>
<b>Total assets</b>	<b>169 309</b>	<b>189 687</b>	<b>221 784</b>
<b>Total shareholders' equity</b>	<b>44 439</b>	<b>46 289</b>	<b>51 676</b>
Interest-bearing loans and borrowings	4 992	26 301	28 223
Deferred tax liability	0	1 446	3 271
<b>Total non-current liabilities</b>	<b>4 992</b>	<b>27 747</b>	<b>31 494</b>
Interest-bearing loans and borrowings	78 915	61 375	60 564
Trade payables	16 948	31 789	42 419
Advances from customers	0	2 636	13 259
Derivatives	1 426	1 898	2 569
Other current liabilities	22 589	17 953	19 803
<b>Total current liabilities</b>	<b>119 878</b>	<b>115 651</b>	<b>138 614</b>
<b>Total liabilities and shareholders' equ</b>	<b>169 309</b>	<b>189 687</b>	<b>221 784</b>

## Impact on Group accounts

### Key financial figures

#### Financial statements

(thousand NOK)

Year 2013      Year 2012      Year 2011

#### Key P&L items

Revenue	167 188	217 405	235 181
<b>EBITDA</b>	<b>-42 282</b>	<b>-27 499</b>	<b>-7 129</b>
Depreciation/amortisation	30 752	9 605	10 592
<b>Operating Profit</b>	<b>-73 033</b>	<b>-37 104</b>	<b>-17 722</b>
Net financial items	-775	-743	1 835
Net profit before tax	-73 808	-37 847	-15 887
<b>Net profit</b>	<b>-63 404</b>	<b>-31 304</b>	<b>-11 859</b>

#### Key balance sheet items

Deferred tax assets	0	0	0
Property, plant and equipment	86 943	102 090	108 403
<b>Total fixed assets</b>	<b>86 943</b>	<b>102 090</b>	<b>108 403</b>
Inventories	26 857	32 103	49 130
Trade debtors	27 596	28 432	45 495
Derivatives	9	64	26
Other current assets	5 542	7 324	8 136
Cash and cash equivalents	561	591	620
<b>Total current assets</b>	<b>60 565</b>	<b>68 514</b>	<b>103 407</b>
<b>Total assets</b>	<b>147 508</b>	<b>170 604</b>	<b>211 810</b>
<b>Total shareholders' equity</b>	<b>110 895</b>	<b>94 313</b>	<b>110 425</b>
Interest-bearing loans and borrowings	0	0	0
Deferred tax liability	-6 464	1 446	3 271
<b>Total non-current liabilities</b>	<b>-6 464</b>	<b>1 446</b>	<b>3 271</b>
Interest-bearing loans and borrowings	2 114	20 720	20 673
Trade payables	16 948	31 789	42 419
Advances from customers	0	2 636	13 259
Derivatives	1 426	1 877	2 090
Other current liabilities	22 589	17 823	19 673
<b>Total current liabilities</b>	<b>43 077</b>	<b>74 845</b>	<b>98 114</b>
<b>Total liabilities and shareholders' equ</b>	<b>147 508</b>	<b>170 604</b>	<b>211 810</b>