

15th September 2020

Scatec Solar ASA
Postboks 4156
0217 Oslo
Norway
ir@scatecsolar.com

Dear Sir/Madam,

Disclosure of Significant Shareholding under the Norwegian Securities Trading Act

On 15th September 2020 BlackRock, Inc acquired 14,419 shares and voting rights in Scatec Solar ASA, resulting in a shareholding of 6,890,153 (5.00%) shares and voting rights.

The chain of controlled undertakings through which the shares and voting rights are effectively held is attached at Appendix A.

In the event of any queries, please contact the Regulatory Thresholds Reporting Team via RTRT@blackrock.com or on 020 7743 3650.

Yours faithfully,

For the BlackRock Group



Jana Blumenstein
Director
Portfolio Compliance Disclosures
Phone: 020 7743 3650

Appendix A

Chain of controlling companies		
Company	Number of shares and voting rights	Percentage of shares and voting rights
BlackRock (Netherlands) B.V.	10,173	0.01%
BlackRock Advisors (UK) Limited	3,000,650	2.18%
BlackRock Advisors, LLC	198	0.00%
BlackRock Asset Management Canada Limited	14,553	0.01%
BlackRock Financial Management, Inc.	137	0.00%
BlackRock Fund Advisors	3,153,208	2.29%
BlackRock Institutional Trust Company, National Association	705,948	0.51%
BlackRock Investment Management (Australia) Limited	861	0.00%
BlackRock Investment Management, LLC	4,425	0.00%
TOTAL	6,890,153	5.00%