

20th January 2021

Scatec ASA
P.O. box 4156
0217 Oslo
Norway
ir@scatecsolar.com

Dear Sir/Madam,

Disclosure of Significant Shareholding under the Norwegian Securities Trading Act

On 19th January 2021 BlackRock, Inc acquired 50,320 shares and voting rights in Scatec ASA, resulting in a shareholding of 15,838,648 (10.00%) shares and voting rights.

The chain of controlled undertakings through which the shares and voting rights are effectively held is attached at Appendix A.

In the event of any queries, please contact the Regulatory Thresholds Reporting Team via RTRT@blackrock.com or on 020 7743 3650.

Yours faithfully,

For the BlackRock Group



Jana Blumenstein
Director
Portfolio Compliance Disclosures
Phone: 020 7743 3650

Appendix A

Chain of controlling companies		
Company	Number of shares and voting rights	Percentage of shares and voting rights
BlackRock (Netherlands) B.V.	24,617	0.02%
BlackRock Advisors (UK) Limited	6,082,326	3.84%
BlackRock Advisors, LLC	15,835	0.01%
BlackRock Asset Management Canada Limited	35,210	0.02%
BlackRock Financial Management, Inc.	9,325	0.01%
BlackRock Fund Advisors	6,844,617	4.32%
BlackRock Institutional Trust Company, National Association	936,773	0.59%
BlackRock Investment Management (Australia) Limited	7,614	0.00%
BlackRock Investment Management, LLC	14,517	0.01%
BlackRock Investment Management (UK) Limited	1,476,385	0.93%
BlackRock Japan Co., Ltd.	21,959	0.01%
BlackRock Asset Management Deutschland AG	356,045	0.22%
BlackRock International Limited	13,425	0.01%
TOTAL	15,838,648	10.00%