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1st April 2021

Scatec ASA
P.O. box 4156
0217 Oslo
Norway
ir@scatecsolar.com

Dear Sir/Madam,

Disclosure of Significant Shareholding under the Norwegian Securities Trading Act

On 1st April 2021 iShares Trust (Managed by BlackRock Fund Advisors) acquired 83,435 shares and voting rights in Scatec ASA, resulting in a shareholding of 7,973,520 (5.02%) shares and voting rights.

The chain of controlled undertakings through which the shares and voting rights are effectively held is attached at Appendix A.

In the event of any queries, please contact the Regulatory Thresholds Reporting Team via RTRT@blackrock.com or on 020 7743 3650.

Yours faithfully,

For the BlackRock Group

Jana Blumenstein
Director
Portfolio Compliance Disclosures
Phone: 020 7743 3650



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Appendix A

Chain of controlling companies		
Company	Number of shares and voting rights	Percentage of shares and voting rights
BlackRock Fund Advisors	7,973,520	5.02%
TOTAL	7,973,520	5.02%