BlackRock

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18th July 2022

Scatec ASA P.O. box 4156 0217 Oslo Norway ir@scatecsolar.com

Dear Sir/Madam,

Disclosure of Significant Shareholding under the Norwegian Securities Trading Act

On 15th July 2022 BlackRock, Inc acquired 1,001,495 shares and voting rights in Scatec ASA, resulting in a shareholding of 8,297,265 (5.22%) shares and voting rights.

The chain of controlled undertakings through which the shares and voting rights are effectively held is attached at Appendix A.

In the event of any queries, please contact the Regulatory Thresholds Reporting Team via RTRT@blackrock.com or on 020 7743 3650.

Yours faithfully,

For the BlackRock Group

Jana Blumenstein

Director

Portfolio Compliance Disclosures

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Appendix A

Chain of controlling companies		
Company	Number of shares and voting rights	Percentage of shares and voting rights
BlackRock Advisors (UK) Limited	3,303,459	2.08%
BlackRock Asset Management Canada Limited	26,023	0.02%
BlackRock Fund Advisors	4,106,838	2.58%
BlackRock Institutional Trust Company, National Association	740,483	0.47%
BlackRock Investment Management (Australia) Limited	452	0.00%
BlackRock Investment Management (UK) Limited	116,804	0.07%
BlackRock Investment Management, LLC	3,206	0.00%
TOTAL	8,297,265	5.22%