

The Election committee's proposal of the Nomination Committee to the annual general meeting on 12 May 2010

During the recent years the Election committee has considered it a key objective to strengthen the foundation for recruitment outside of Norway. This should be seen in the context of the Election committee's continuous efforts to create a good balance between gender, nationality and competence, and that the need for continuity should be balanced against the need for regular renewal of the Board.

The unrest in the financial markets set its marks on Schibsted in 2009. The Group also conducted a change of CEO during the 2009 spring. For this reason, the Election committee during this phase emphasized the desire for continuity in a challenging period for the Group. At the same time, the Election committee continued its efforts to assess potential board candidates with international executive experience as well as a broad knowledge base and experience from key areas of Schibsted's activities. The Election committee considers international board representation to be essential for a company with a large part of its activities outside Norway.

At the 2010 Annual General Meeting, the Election committee proposes Eva Berneke (Danish) to be elected new member of the Board of Directors. For further presentation of Eva Berneke please refer to, www.schibsted.com.

The Board of Directors of Schibsted will after this consist of the following shareholder-elected members: Ole Jacob Sunde (chairman), Karl-Christian Agerup, Eva Berneke (new), Monica Caneman, Marie Ehrling, and Christian Ringnes.

The two board members elected by the employees for the period up to the Annual General Meeting 2011: Anne-Lise von der Fehr and Gunnar Kagge.