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03 February 2020

Securities Regulation of 29 June 2007 ("STA") - Disclosure of Significant Shareholding

Dear Sir/Madam,

In the name and on behalf of FMR LLC, 245 Summer Street, Boston, Massachusetts 02210, United States (the "Investment Manager"), we hereby notify you pursuant to STA Chapter 4, Section 4-1 the following:

On 31 January 2020 the shares and rights to shares in Schibsted ASA (the "Company") attributable to the Investment Manager crossed above the threshold of 10%. The threshold was crossed due to the Purchase of Shares.

As a consequence, the total voting rights deemed to be held is 121,476,332 which represent 10.03% of the voting rights of the Company.

The shares and rights to shares are owned by the funds listed on Schedule A and are managed by the designated management companies which are undertakings controlled by the Investment Manager.

If you have any questions with respect to this notification, please contact Paul Clark, Regulatory Reporting, at +353 1 223 1447 or via email fil-regreporting@fil.com.

Paul Clark

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Manager, Regulatory Reporting

Duly authorized under Powers of Attorney effective May 23, 2017 by Allan Pelvang by and on behalf of FMR LLC and its direct and indirect subsidiaries.