

Schibsted ASA (SCHA/SCHB) - Mandatory notification of trade: Long-term incentive plan

16.7.2021 15:08:55 CEST | Schibsted | Mandatory notification of trade primary insiders

Today primary insiders in Schibsted ASA have been granted restricted B-shares in connection with the long-term incentive plan (the "Executive LTI Plan") which will be transferred at the end of the 3-year program period.

The Executive LTI Plan is an annual 3-year rolling plan, part delivered in restricted shares and part delivered in performance shares, with fulfilment in Schibsted B-shares. The program is applicable to the CEO, the members of Schibsted's Executive Team as well as to a few selected key roles.

For more information on the LTI Plan, please refer to Schibsted ASA's annual report 2020 under the section "The Board of Directors' Statement of Executive Compensation for Schibsted excluding Adevinta".

Please see the attached form(s) for notification and public disclosure of transactions, including net number* of restricted shares granted to primary insiders.

* Net number of restricted B-shares to be received on the vesting date, at the end of the 3 year period. The net number of restricted shares is partially based on each participant's current marginal tax rate. The actual number of shares received at the vesting date may vary, should the participant's margin tax rate at the vesting date have changed.

Oslo, 16 July 2021

SCHIBSTED ASA

Disclosure regulation

This information is subject to the disclosure requirements pursuant to Section 5-12 of the Norwegian Securities Trading Act.

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Attachments

- Download announcement as PDF.pdf
- LTI Grant 2021 Altinn Skjema KRT 1500.pdf