



Financials and analytical info Q3 2021

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For details on Adevinta, please refer to Adevinta's reporting on adevinta.com/ir

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NOK million

1 quarter 2019	2 quarter 2019	3 quarter 2019	4 quarter 2019	1 quarter 2020	2 quarter 2020	3 quarter 2020	4 quarter 2020	1 quarter 2021	2 quarter 2021	3 quarter 2021	SCHIBSTED GROUP CONDENSED CONSOLIDATED INCOME STATEMENT	Year to date 2021	Year to date 2020	Full year 2020	Full year 2019
<i>restated and re-presented</i>	<i>restated and re-presented</i>	<i>restated and re-presented</i>	<i>restated and re-presented</i>	<i>restated and re-presented</i>	<i>restated and re-presented</i>	<i>restated</i>	<i>restated</i>						<i>restated and re-presented</i>	<i>restated</i>	<i>restated and re-presented</i>
566	629	610	578	593	590	649	653	702	832	892	Classified revenues	2,426	1,832	2,485	2,383
772	836	639	887	653	653	630	894	705	843	765	Advertising revenues	2,314	1,935	2,829	3,134
538	597	451	641	473	495	490	694	551	670	613	-of which digital	1,834	1,459	2,153	2,227
679	677	701	703	689	717	737	761	763	753	789	Subscription revenues	2,305	2,144	2,905	2,760
256	271	293	294	301	324	349	363	374	374	404	-of which digital	1,152	974	1,336	1,113
333	340	355	330	306	315	331	303	273	282	288	Casual sales	843	952	1,256	1,358
739	734	727	818	785	799	840	1,009	958	908	933	Other revenues	2,798	2,424	3,434	3,017
3,089	3,216	3,032	3,316	3,026	3,073	3,188	3,620	3,401	3,619	3,667	Operating revenues	10,687	9,287	12,908	12,653
(102)	(102)	(101)	(111)	(93)	(100)	(109)	(151)	(146)	(129)	(115)	Raw materials and finished goods	(390)	(303)	(454)	(416)
(1,232)	(1,213)	(1,078)	(1,270)	(1,221)	(1,189)	(1,130)	(1,365)	(1,299)	(1,366)	(1,293)	Personnel expenses	(3,959)	(3,540)	(4,905)	(4,793)
(1,337)	(1,343)	(1,311)	(1,476)	(1,427)	(1,286)	(1,271)	(1,439)	(1,361)	(1,380)	(1,490)	Other operating expenses	(4,231)	(3,984)	(5,422)	(5,467)
418	557	542	460	285	498	678	665	594	743	769	Gross operating profit (loss) - EBITDA	2,106	1,461	2,126	1,977
(208)	(208)	(196)	(201)	(193)	(199)	(218)	(218)	(220)	(233)	(268)	Depreciation and amortisation	(721)	(611)	(829)	(813)
(19)	(18)	(8)	(13)	(30)	(4)	2	(12)	(0)	(22)	(24)	Share of profit (loss) of joint ventures and associates	(47)	(32)	(44)	(58)
(9)	(0)	(0)	(26)	(0)	(13)	(7)	(40)	(6)	(91)	(9)	Impairment loss	(106)	(20)	(61)	(35)
-	-	1	9	66	63	(1)	17	10	64	123	Other income	197	129	146	11
(14)	(38)	(48)	(61)	(11)	(59)	(94)	(72)	(31)	(45)	(26)	Other expenses	(102)	(165)	(237)	(162)
168	293	290	168	117	285	360	339	346	415	564	Operating profit (loss)	1,325	762	1,101	920
33	18	22	19	16	7	14	12	3	4	3	Financial income	10	27	37	89
(43)	(45)	(47)	(48)	(56)	(53)	(52)	(47)	(56)	(58)	(58)	Financial expense	(171)	(152)	(197)	(179)
158	266	266	139	77	239	321	304	294	362	509	Profit (loss) before taxes	1,165	637	941	829
(59)	(86)	(77)	(53)	(28)	264	(59)	(49)	(71)	(57)	(96)	Taxes	(224)	177	128	(275)
99	180	189	86	48	503	262	254	222	305	414	Profit (loss) from continuing operations	941	814	1,068	554
221	173	213	35	(434)	(34)	(209)	444	(501)	60,471	(3)	Profit/loss from discontinued operations	59,967	(677)	(233)	642
320	353	402	121	(385)	469	53	698	(279)	60,776	410	Profit (loss)	60,907	137	836	1,196
19	83	109	36	(171)	(1)	(58)	209	(175)	(135)	18	Profit (loss) attributable to:				
300	271	292	85	(214)	471	112	490	(104)	60,911	392	Non-controlling interests	(292)	(231)	(22)	247
											Owners of the parent	61,199	368	858	949
1.26	1.14	1.23	0.36	(0.91)	2.01	0.48	2.09	(0.44)	260.36	1.68	Earnings per share (NOK)				
1.26	1.13	1.23	0.36	(0.91)	2.01	0.48	2.09	(0.44)	259.92	1.67	Basic	261.61	1.58	3.67	4.00
1.42	1.40	1.43	1.36	(1.11)	2.03	1.60	2.69	1.41	3.50	1.28	Diluted	261.15	1.58	3.66	3.99
1.41	1.40	1.43	1.36	(1.11)	2.03	1.60	2.69	1.41	3.50	1.28	Basic - adjusted	6.19	2.52	5.21	5.59
											Diluted - adjusted	6.18	2.51	5.20	5.58

NOK million

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION	31.03 2019	30.06 2019	30.09 2019	31.12 2019	31.03 2020	30.06 2020	30.09 2020	31.12 2020	31.03 2021	30.06 2021	30.09 2021
Intangible assets	16,287	16,459	16,748	17,369	19,773	19,014	6,153	6,018	5,824	9,420	9,363
Property, plant and equipment and investment property	845	866	857	849	869	745	492	480	462	499	496
Right-of-use assets	1,789	1,764	2,374	2,317	2,894	2,735	1,641	1,620	1,549	1,516	1,441
Investments in joint ventures and associates	4,407	4,423	4,470	4,529	4,340	4,062	906	922	918	69,883	69,898
Deferred tax assets	264	218	274	179	234	588	702	690	709	716	737
Other non-current assets	154	166	182	241	346	344	88	101	97	132	285
Non-current assets	23,746	23,897	24,904	25,483	28,456	27,489	9,981	9,832	9,560	82,166	82,221
Contract assets	359	477	335	224	226	226	178	173	170	267	255
Trade receivables and other current assets	2,656	2,763	2,732	3,047	3,198	3,147	1,839	1,792	1,835	1,617	1,758
Cash and cash equivalents	727	4,578	4,403	3,866	3,977	6,282	1,021	1,306	1,104	727	709
Assets held for sale	-	-	-	157	-	-	25,184	35,375	33,292	-	-
Current assets	3,743	7,818	7,470	7,294	7,401	9,655	28,222	38,646	36,401	2,610	2,722
Total assets	27,489	31,715	32,374	32,778	35,857	37,144	38,204	48,478	45,961	84,776	84,943
Paid-in equity	6,924	6,941	6,948	6,969	6,993	6,990	7,011	7,028	7,034	7,026	7,049
Other equity	7,251	4,182	3,737	3,529	3,820	3,696	3,738	3,151	2,770	64,120	64,340
Equity attributable to owners of the parent	14,175	11,123	10,685	10,498	10,813	10,686	10,749	10,178	9,804	71,145	71,389
Non-controlling interests	272	6,208	6,367	6,383	6,887	6,402	6,111	5,675	5,465	112	130
Equity	14,447	17,331	17,052	16,882	17,700	17,088	16,860	15,853	15,269	71,257	71,519
Deferred tax liabilities	884	838	852	944	1,078	1,020	335	351	331	641	590
Pension liabilities	1,175	1,190	1,438	1,095	1,356	1,450	1,235	1,154	1,094	1,065	1,252
Non-current interest-bearing loans and borrowings	3,830	4,246	4,286	4,729	4,958	5,297	3,139	3,090	3,078	6,344	3,034
Non-current lease liabilities	1,644	1,607	2,262	2,192	2,750	2,579	1,550	1,503	1,424	1,388	1,316
Other non-current liabilities	318	373	367	355	521	411	290	317	269	389	379
Non-current liabilities	7,851	8,255	9,204	9,314	10,664	10,757	6,550	6,416	6,195	9,827	6,571
Current interest-bearing loans and borrowings	88	1,079	1,080	1,089	1,102	3,133	693	678	675	79	3,375
Income tax payable	310	245	334	234	184	115	235	74	95	122	190
Current lease liabilities	388	401	356	352	426	446	275	286	293	298	307
Contract liabilities	1,206	1,187	1,126	1,109	1,278	1,227	585	600	635	632	588
Other current liabilities	3,200	3,217	3,222	3,660	4,502	4,378	2,279	2,537	2,322	2,562	2,392
Liabilities held for sale	-	-	-	138	-	-	10,727	22,034	20,476	-	-
Current liabilities	5,191	6,128	6,118	6,582	7,492	9,299	14,793	26,209	24,497	3,692	6,853
Total equity and liabilities	27,489	31,715	32,374	32,778	35,857	37,144	38,204	48,478	45,961	84,776	84,943

NOK million

**CONDENSED CONSOLIDATED
STATEMENT OF CASH FLOWS**

	31.03 2019	30.06 2019	30.09 2019	31.12 2019	31.03 2020	30.06 2020	30.09 2020	31.12 2020	31.03 2021	30.06 2021	30.09 2021
Profit (loss) before taxes from continuing operations	158	424	690	829	77	316	637	941	294	655	1,165
Profit (loss) before taxes from discontinued operations	356	657	1,031	1,119	(308)	(247)	(272)	154	(335)	(130)	(134)
Depreciation, amortisation and impairment losses	328	636	932	1,537	335	710	968	1,226	226	552	829
Net effect pension liabilities	(65)	(51)	(56)	(84)	(46)	(42)	(28)	(7)	(55)	(79)	(71)
Share of loss (profit) of joint ventures and associates, net of dividends received	(21)	62	72	40	27	9	40	52	12	36	63
Taxes paid	(301)	(597)	(779)	(978)	(159)	(333)	(522)	(819)	(199)	(397)	(415)
Sales losses (gains) non-current assets and other non-cash losses (gains)	1	2	(2)	(1)	(66)	(124)	(138)	(189)	553	522	404
Non-cash items and change in working capital and provisions	323	132	196	382	678	717	974	1,043	220	159	(7)
Net cash flow from operating activities	778	1,265	2,085	2,844	538	1,005	1,659	2,402	715	1,318	1,833
- of which from continuing operations	276	582	1,038	1,532	98	418	711	1,292	299	977	1,493
- of which from discontinued operations	502	683	1,047	1,312	440	587	948	1,110	416	341	341
Net cash flow from investing activities	(491)	(867)	(1,144)	(2,244)	(366)	(708)	(2,947)	(6,109)	(404)	(4,914)	(5,278)
- of which from continuing operations	(334)	(475)	(638)	(888)	(165)	(348)	(2,473)	(2,654)	(424)	(3,534)	(3,782)
- of which from discontinued operations	(157)	(392)	(506)	(1,356)	(201)	(360)	(474)	(3,455)	20	(1,380)	(1,496)
Net cash flow from financing activities	(1,387)	2,352	1,626	1,429	(201)	2,121	2,022	2,624	(341)	1,694	1,525
- of which from continuing operations	(1,024)	2,547	1,849	1,219	(155)	(319)	(391)	(498)	(69)	2,086	1,917
- of which from discontinued operations	(363)	(195)	(223)	210	(46)	2,440	2,413	3,122	(271)	(392)	(392)
Effect of exchange rate changes on cash and cash equivalents	(16)	(16)	(7)	(7)	140	(2)	67	(105)	(80)	(48)	(49)
Net increase (decrease) in cash and cash equivalents	(1,116)	2,734	2,560	2,022	111	2,417	801	(1,188)	(109)	(1,951)	(1,969)
Cash and cash equivalents at start of period	1,844	1,844	1,844	1,844	3,866	3,866	3,866	3,866	2,678	2,678	2,678
Cash and cash equivalents at end of period	727	4,578	4,403	3,866	3,977	6,282	4,666	2,678	2,569	727	709
- of which cash and cash equivalents in assets held for sale	-	-	-	-	-	-	3,645	1,371	1,464	-	-
- of which cash and cash equivalents excluding assets held for sale	727	4,578	4,403	3,866	3,977	6,282	1,021	1,306	1,104	727	709

NOK million																
1 quarter 2019	2 quarter 2019	3 quarter 2019	4 quarter 2019	1 quarter 2020	2 quarter 2020	3 quarter 2020	4 quarter 2020	1 quarter 2021	2 quarter 2021	3 quarter 2021	SCHIBSTED GROUP	Year to date 2021	Year to date 2020	Full year 2020	Full year 2019	
restated	restated	restated	restated	restated	restated	restated	restated	restated	restated			restated	restated	restated	restated	
											Operating revenues					
722	813	769	758	743	753	827	857	877	1,047	1,121	Nordic Marketplaces	3,044	2,324	3,181	3,062	
1,883	1,940	1,775	1,971	1,770	1,802	1,809	2,078	1,845	1,947	1,928	News Media	5,720	5,381	7,459	7,568	
300	301	317	362	354	382	376	491	523	475	424	eCommerce & Distribution	1,422	1,112	1,604	1,281	
442	419	449	497	473	463	496	538	490	476	533	Financial Services & Ventures	1,500	1,433	1,971	1,807	
141	151	143	143	167	177	162	162	161	158	160	Other/Headquarters	479	507	668	579	
(398)	(408)	(421)	(415)	(482)	(504)	(483)	(506)	(495)	(485)	(499)	Eliminations	(1,478)	(1,469)	(1,975)	(1,643)	
3,089	3,216	3,032	3,316	3,026	3,073	3,188	3,620	3,401	3,619	3,667	Schibsted Group	10,687	9,287	12,908	12,653	
											EBITDA					
307	374	373	306	298	341	356	340	360	489	499	Nordic Marketplaces	1,348	995	1,336	1,360	
126	203	166	156	37	148	272	294	205	275	247	News Media	728	456	750	651	
3	8	11	14	(1)	6	9	29	28	10	(10)	eCommerce & Distribution	28	14	43	36	
53	37	56	66	20	58	110	81	56	42	97	Financial Services & Ventures	196	188	270	213	
(71)	(66)	(63)	(83)	(69)	(54)	(69)	(80)	(56)	(73)	(65)	Other/Headquarters	(193)	(192)	(272)	(284)	
418	557	542	460	285	498	678	665	594	743	769	Schibsted Group	2,106	1,461	2,126	1,977	

NOK million	1 quarter 2019	2 quarter 2019	3 quarter 2019	4 quarter 2019	1 quarter 2020	2 quarter 2020	3 quarter 2020	4 quarter 2020	1 quarter 2021	2 quarter 2021	3 quarter 2021	Nordic Marketplaces	Year to date 2021	Year to date 2020	Full year 2020	Full year 2019
	restated	restated	restated	restated	restated	restated	restated	restated						restated	restated	restated
Nordic Marketplaces total																
567	629	611	579	594	590	649	653	702	833	893	Classifieds revenues	2,427	1,833	2,486	2,385	
100	125	106	126	101	106	110	132	107	136	135	Advertising revenues	379	317	449	457	
55	59	52	53	49	57	68	72	67	78	93	Other revenues	238	174	246	220	
722	813	769	758	743	753	827	857	877	1,047	1,121	Operating revenues	3,044	2,324	3,181	3,062	
(415)	(439)	(396)	(452)	(445)	(412)	(471)	(517)	(517)	(558)	(622)	YOY revenue growth	31 %	1 %	4 %		
307	374	373	306	298	341	356	340	360	489	499	Operating expenses	(1,696)	(1,328)	(1,845)	(1,702)	
43 %	46 %	48 %	40 %	40 %	45 %	43 %	40 %	41 %	47 %	45 %	EBITDA	1,348	995	1,336	1,360	
											EBITDA-margin	44 %	43 %	42 %	44 %	
Marketplaces Norway																
384	427	405	372	383	366	388	383	430	538	522	Classifieds revenues	1,490	1,137	1,520	1,588	
43	55	48	62	50	49	45	56	49	64	58	Advertising revenues	171	144	200	209	
54	58	52	52	48	54	53	59	54	69	68	Other revenues	190	155	214	215	
480	540	505	486	480	469	486	498	533	670	647	Operating revenues	1,851	1,436	1,934	2,012	
				0 %	-13 %	-4 %	2 %	11 %	43 %	33 %	YOY revenue growth	29 %	-6 %	-4 %		
(258)	(269)	(238)	(265)	(270)	(225)	(256)	(269)	(266)	(300)	(297)	Operating expenses	(862)	(750)	(1,019)	(1,031)	
222	271	266	222	211	244	230	229	268	370	351	EBITDA	988	685	914	981	
46 %	50 %	53 %	46 %	44 %	52 %	47 %	46 %	50 %	55 %	54 %	EBITDA-margin	53 %	48 %	47 %	49 %	
Marketplaces Sweden																
176	192	196	197	200	214	216	218	208	233	227	Classifieds revenues	668	629	848	761	
42	51	43	50	38	44	46	53	40	50	44	Advertising revenues	135	128	181	186	
1	1	1	2	1	3	2	10	4	4	4	Other revenues	11	5	16	4	
219	245	240	248	239	261	263	281	252	287	275	Operating revenues	814	763	1,044	951	
				9 %	7 %	10 %	13 %	6 %	10 %	4 %	YOY revenue growth	7 %	9 %	10 %		
(119)	(129)	(122)	(148)	(139)	(151)	(139)	(159)	(147)	(163)	(152)	Operating expenses	(462)	(428)	(587)	(519)	
100	115	118	100	100	110	125	123	105	124	123	EBITDA	352	335	457	432	
46 %	47 %	49 %	40 %	42 %	42 %	47 %	44 %	42 %	43 %	45 %	EBITDA-margin	43 %	44 %	44 %	45 %	
Marketplaces Finland																
8	9	10	10	11	11	47	53	63	62	61	Classifieds revenues	186	69	122	36	
15	19	15	14	13	13	20	24	18	22	16	Advertising revenues	57	45	69	63	
0	0	0	0	0	1	12	14	13	12	11	Other revenues	36	13	27	1	
23	29	25	23	24	24	79	90	94	96	89	Operating revenues	279	127	217	100	
				4 %	-16 %	216 %	286 %	292 %	300 %	12 %	YOY revenue growth	120 %	66 %	117 %		
(23)	(25)	(22)	(22)	(20)	(24)	(64)	(84)	(73)	(82)	(73)	Operating expenses	(246)	(108)	(192)	(92)	
(0)	3	3	1	4	0	15	6	4	14	15	EBITDA	33	19	25	8	
0 %	12 %	11 %	6 %	15 %	1 %	19 %	7 %	4 %	15 %	17 %	EBITDA-margin	12 %	15 %	12 %	8 %	
Marketplaces Denmark																
										83	Classifieds revenues	83				
										16	Advertising revenues	16				
										16	Other revenues	16				
										115	Operating revenues	115				
											YOY revenue growth					
										(89)	Operating expenses	(89)				
										26	EBITDA	26				
										23 %	EBITDA-margin	23 %				
Other Nordic Marketplaces (1)																
(0)	(0)	(0)	(0)	(0)	(1)	(1)	(12)	(3)	(7)	(6)	Operating revenues/eliminations	(15)	(2)	(14)	(1)	
(14)	(15)	(14)	(17)	(16)	(13)	(12)	(5)	(14)	(13)	(10)	Operating expenses	(36)	(42)	(47)	(60)	
(14)	(15)	(14)	(17)	(16)	(14)	(14)	(17)	(17)	(19)	(16)	EBITDA	(52)	(44)	(61)	(60)	
(1) Other Nordic Marketplaces includes Nordic Marketplaces headquarters, SPT cost allocation and eliminations																
0.9352	0.9153	0.9237	0.9481	0.9792	1.0340	1.0296	1.0476	1.0145	0.9951	1.0130	SEK/NOK	1.0075	1.0143	1.0226	0.9306	
9.7421	9.7162	9.8511	10.0917	10.4521	11.0202	10.6704	10.7574	10.2640	10.0894	10.3274	EUR/NOK	10.2269	10.7142	10.7250	9.8503	
										1.3887	DKK/NOK	1.3887				
Marketplaces Sweden in SEK																
188	210	212	208	204	207	209	209	205	234	224	Classifieds revenues	664	620	829	818	
45	56	47	52	39	43	44	50	40	50	44	Advertising revenues	134	126	177	200	
1	1	1	2	1	3	2	10	4	4	4	Other revenues	11	5	15	5	
234	267	260	262	244	252	256	268	249	288	271	Operating revenues	809	752	1,020	1,022	
				4 %	-6 %	-1 %	3 %	2 %	14 %	6 %	YOY revenue growth	8 %	-1 %	0 %		
(127)	(141)	(132)	(157)	(142)	(146)	(135)	(151)	(145)	(164)	(150)	Operating expenses	(459)	(422)	(574)	(558)	
107	126	127	105	102	106	121	117	104	124	121	EBITDA	349	330	446	465	
46 %	47 %	49 %	40 %	42 %	42 %	47 %	44 %	42 %	43 %	45 %	EBITDA-margin	43 %	44 %	44 %	45 %	
Marketplaces Finland in EUR																
1	1	1	1	1	1	4	5	6	6	6	Classifieds revenues	18	6	11	4	
2	2	1	1	1	1	2	2	2	2	2	Advertising revenues	6	4	6	6	
0	0	0	0	0	0	1	1	1	1	1	Other revenues	3	1	3	0	
2	3	3	2	2	2	7	8	9	10	9	Operating revenues	27	12	20	10	
				-3 %	-26 %	192 %	262 %	299 %	337 %	16 %	YOY revenue growth	130 %	51 %	99 %		
(2)	(3)	(2)	(2)	(2)	(2)	(6)	(8)	(9)	(8)	(7)	Operating expenses	(24)	(10)	(18)	(9)	
(0)	0	0	0	0	0	1	1	0	1	1	EBITDA	9	2	2	1	
0 %	12 %	11 %	6 %	15 %	1 %	19 %	7 %	4 %	15 %	17 %	EBITDA-margin	12 %	15 %	12 %	8 %	
Marketplaces Denmark in DKK																
										60	Classifieds revenues	60				
										12	Advertising revenues	12				
										12	Other revenues	12				
										83	Operating revenues	83				
											YOY revenue growth					
										(64)	Operating expenses	(64)				
										19	EBITDA	19				
										23 %	EBITDA-margin	23 %				

NOK million												Year to date	Year to date	Full year	Full year
1 quarter 2019	2 quarter 2019	3 quarter 2019	4 quarter 2019	1 quarter 2020	2 quarter 2020	3 quarter 2020	4 quarter 2020	1 quarter 2021	2 quarter 2021	3 quarter 2021	News Media	2021	2020	2020	2019
restated	restated	restated	restated	restated	restated	restated	restated						restated	restated	restated
News Media total															
685	721	547	747	554	552	525	746	607	711	638	Advertising revenues	1,956	1,631	2,377	2,700
449	469	358	498	372	392	384	545	450	536	486	-of which digital	1,473	1,149	1,694	1,775
626	628	648	648	632	657	674	696	699	690	728	Subscription revenues	2,117	1,963	2,658	2,550
203	221	239	238	242	263	285	297	310	311	342	-of which digital	963	789	1,086	901
333	340	355	330	306	315	331	303	273	282	288	Casual sales	843	952	1,256	1,358
238	250	225	246	278	279	278	332	266	264	274	Other revenues	804	835	1,168	960
1,883	1,940	1,775	1,971	1,770	1,802	1,809	2,078	1,845	1,947	1,928	Operating revenues	5,720	5,381	7,459	7,568
				-6 %	-7 %	2 %	5 %	4 %	8 %		YOY revenue growth	6 %	-4 %	-1 %	
(695)	(675)	(592)	(686)	(660)	(641)	(568)	(683)	(650)	(684)	(618)	Personnel expenses	(1,952)	(1,869)	(2,551)	(2,648)
(1,061)	(1,062)	(1,017)	(1,128)	(1,073)	(1,014)	(969)	(1,102)	(989)	(988)	(1,063)	Other expenses	(3,041)	(3,056)	(4,158)	(4,268)
(1,757)	(1,737)	(1,609)	(1,814)	(1,733)	(1,654)	(1,537)	(1,784)	(1,639)	(1,672)	(1,681)	Operating expenses	(4,992)	(4,925)	(6,709)	(6,917)
126	203	166	156	37	148	272	294	205	275	247	EBITDA	728	456	750	651
7 %	10 %	9 %	8 %	2 %	8 %	15 %	14 %	11 %	14 %	13 %	EBITDA-margin	13 %	8 %	10 %	9 %
Split revenue per brand															
416	448	409	454	404	421	439	504	456	503	495	VG	1,454	1,264	1,768	1,727
378	367	347	383	340	359	367	436	376	408	393	Aftonbladet	1,177	1,066	1,502	1,475
862	892	830	913	780	770	767	861	775	793	780	Subscription Newspapers	2,349	2,317	3,178	3,496
226	232	190	222	247	252	235	277	237	244	260	Other (1)	741	734	1,010	870
1,883	1,940	1,775	1,971	1,770	1,802	1,809	2,078	1,845	1,947	1,928	Operating revenues	5,720	5,381	7,459	7,568
(1) Other News Media includes Print, News Media HQ, Shared Services, New Models (TV.nu, Klart.se, Vinguiden and Omni) and eliminations															
0.9352	0.9153	0.9237	0.9481	0.9792	1.0340	1.0296	1.0476	1.0145	0.9951	1.0130	SEK/NOK	1.0075	1.0143	1.0226	0.9306
Aftonbladet in SEK															
405	401	375	404	347	347	357	416	371	410	388	Operating revenues	1,168	1,051	1,467	1,585
				-14 %	-14 %	-5 %	3 %	7 %	18 %	9 %	YOY revenue growth	11 %	-11 %	-7 %	

NOK million

1 quarter 2019	2 quarter 2019	3 quarter 2019	4 quarter 2019	1 quarter 2020	2 quarter 2020	3 quarter 2020	4 quarter 2020	1 quarter 2021	2 quarter 2021	3 quarter 2021	eCommerce & Distribution	Year to date 2021	Year to date 2020	Full year 2020	Full year 2019
<i>restated</i>	<i>restated</i>	<i>restated</i>	<i>restated</i>	<i>restated</i>	<i>restated</i>	<i>restated</i>	<i>restated</i>	<i>restated</i>	<i>restated</i>			<i>restated</i>	<i>restated</i>	<i>restated</i>	<i>restated</i>
eCommerce & Distribution total															
300	301	317	362	354	382	376	491	523	475	424	Operating revenues	1,422	1,112	1,604	1,281
				18 %	27 %	19 %	36 %	48 %	24 %	13 %	YOY revenue growth	28 %	21 %	25 %	
(298)	(293)	(306)	(348)	(356)	(375)	(368)	(462)	(495)	(465)	(434)	Operating expenses	(1,394)	(1,099)	(1,561)	(1,245)
3	8	11	14	(1)	6	9	29	28	10	(10)	EBITDA	28	14	43	36
1 %	3 %	3 %	4 %	0 %	2 %	2 %	6 %	5 %	2 %	-2 %	EBITDA-margin	2 %	1 %	3 %	3 %
Split revenue per Business area															
61	66	75	109	119	164	151	249	282	250	198	New business (1)	730	434	683	311
250	247	256	280	259	247	255	291	296	277	278	Legacy (2)	851	761	1,052	1,033
(10)	(12)	(15)	(27)	(24)	(30)	(29)	(49)	(55)	(51)	(52)	Eliminations	(158)	(83)	(132)	(63)
300	301	317	362	354	382	376	491	523	475	424	Operating revenues	1,422	1,112	1,604	1,281

(1) New business consists of mainly the eCommerce brands Helthjem and Morgenlevering

(2) Legacy consists of the newspaper distribution operations in Norway

NOK million															
1 quarter 2019	2 quarter 2019	3 quarter 2019	4 quarter 2019	1 quarter 2020	2 quarter 2020	3 quarter 2020	4 quarter 2020	1 quarter 2021	2 quarter 2021	3 quarter 2021	Financial Services & Ventures	Year to date 2021	Year to date 2020	Full year 2020	Full year 2019
restated	restated	restated	restated	restated	restated	restated	restated	restated	restated			restated	restated	restated	restated
Financial Services & Ventures															
442	419	449	497	473	463	496	538	490	476	533	Operating revenues	1,500	1,433	1,971	1,807
				7 %	11 %	10 %	8 %	4 %	3 %	7 %	YOY revenue growth	5 %	9 %	9 %	
(388)	(382)	(393)	(431)	(453)	(406)	(386)	(457)	(434)	(435)	(436)	Operating expenses	(1,304)	(1,245)	(1,702)	(1,594)
53	37	56	66	20	58	110	81	56	42	97	EBITDA	196	188	270	213
12 %	9 %	12 %	13 %	4 %	12 %	22 %	15 %	12 %	9 %	18 %	EBITDA-margin	13 %	13 %	14 %	12 %
44															
Lendo															
229	205	230	218	250	208	251	229	242	238	300	Operating revenues	780	709	938	882
				9 %	1 %	9 %	5 %	-3 %	14 %	19 %	YOY revenue growth	10 %	7 %	6 %	
(178)	(179)	(183)	(188)	(207)	(182)	(174)	(185)	(193)	(204)	(229)	Operating expenses	(626)	(563)	(749)	(727)
51	26	47	30	43	25	78	43	50	34	70	EBITDA	154	146	189	155
22 %	13 %	20 %	14 %	17 %	12 %	31 %	19 %	20 %	14 %	23 %	EBITDA-margin	20 %	21 %	20 %	18 %
Prisjakt															
72	72	64	116	75	94	86	144	89	87	83	Operating revenues	259	254	398	325
				3 %	29 %	34 %	24 %	20 %	-7 %	-4 %	YOY revenue growth	2 %	22 %	22 %	
(53)	(54)	(51)	(72)	(62)	(58)	(60)	(96)	(64)	(65)	(57)	Operating expenses	(186)	(180)	(276)	(230)
19	19	13	44	12	36	26	48	25	22	26	EBITDA	73	74	122	95
27 %	26 %	20 %	38 %	16 %	38 %	31 %	33 %	28 %	25 %	32 %	EBITDA-margin	28 %	29 %	31 %	29 %
Other Financial Services & Ventures (1)															
140	141	155	163	148	162	159	165	159	152	151	Operating revenues/eliminations	461	470	635	599
				6 %	15 %	3 %	2 %	7 %	-7 %	-5 %	YOY revenue growth	-2 %	8 %	6 %	
(157)	(149)	(159)	(171)	(183)	(166)	(153)	(175)	(177)	(166)	(150)	Operating expenses	(492)	(502)	(677)	(636)
(17)	(8)	(4)	(8)	(35)	(3)	6	(10)	(18)	(14)	1	EBITDA	(31)	(32)	(42)	(37)
-12 %	-6 %	-3 %	-5 %	-23 %	-2 %	4 %	-6 %	-12 %	-9 %	1 %	EBITDA-margin	-7 %	-7 %	-7 %	-6 %

(1) Other Financial Services & Ventures includes Compricer, Finansportalen, MittAnbud, Servicefinder, Mötesplatsen, Let's Deal, Schibsted Growth HQ, other Financial Services and Growth assets, SPT cost allocation and eliminations