



Financials and analytical info Q2 2022

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For details on Adevinta, please refer to Adevinta's reporting on adevinta.com/ir

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NOK million

1 quarter 2020	2 quarter 2020	3 quarter 2020	4 quarter 2020	1 quarter 2021	2 quarter 2021	3 quarter 2021	4 quarter 2021	1 quarter 2022	2 quarter 2022	SCHIBSTED GROUP CONDENSED CONSOLIDATED INCOME STATEMENT	Year to date 2022	Year to date 2021	Full year 2021	Full year 2020
<i>restated and re-presented</i>	<i>restated and re-presented</i>	<i>restated</i>	<i>restated</i>	<i>restated</i>	<i>restated</i>	<i>restated</i>	<i>restated</i>					<i>restated</i>	<i>restated</i>	<i>restated and re-presented</i>
593	590	649	653	702	832	892	884	954	1,027	Classified revenues	1,981	1,534	3,309	2,485
653	653	630	894	705	843	765	995	766	885	Advertising revenues	1,651	1,549	3,309	2,829
473	495	490	694	551	670	613	801	615	730	-of which digital	1,345	1,221	2,634	2,153
689	717	737	761	763	753	789	788	773	820	Subscription revenues	1,592	1,516	3,093	2,905
301	324	349	363	374	374	404	403	399	450	-of which digital	849	748	1,556	1,336
306	315	331	303	273	282	288	264	239	248	Casual sales	487	555	1,107	1,256
785	799	840	1,009	958	908	933	1,006	916	900	Other revenues	1,816	1,866	3,804	3,434
3,026	3,073	3,188	3,620	3,401	3,619	3,667	3,936	3,648	3,880	Operating revenues	7,528	7,019	14,623	12,908
(93)	(100)	(109)	(151)	(146)	(129)	(115)	(141)	(148)	(138)	Raw materials and finished goods	(286)	(275)	(531)	(454)
(1,221)	(1,189)	(1,130)	(1,365)	(1,299)	(1,366)	(1,293)	(1,527)	(1,453)	(1,534)	Personnel expenses	(2,987)	(2,665)	(5,486)	(4,905)
(1,427)	(1,286)	(1,271)	(1,439)	(1,361)	(1,380)	(1,490)	(1,634)	(1,566)	(1,589)	Other operating expenses	(3,155)	(2,741)	(5,865)	(5,422)
285	498	678	665	594	743	769	634	480	620	Gross operating profit (loss) - EBITDA	1,100	1,338	2,740	2,126
(193)	(199)	(218)	(218)	(220)	(233)	(268)	(262)	(263)	(278)	Depreciation and amortisation	(541)	(454)	(984)	(829)
(0)	(6)	0	(25)	(6)	(91)	(7)	(14)	(2)	(6)	Impairment loss	(8)	(97)	(119)	(32)
61	63	(1)	11	6	59	115	1	-	10	Other income	10	66	181	133
(11)	(58)	(93)	(71)	(31)	(45)	(26)	(70)	(32)	(57)	Other expenses	(89)	(76)	(172)	(234)
141	297	366	360	343	432	583	289	184	289	Operating profit (loss)	472	776	1,647	1,165
(30)	(4)	2	(12)	(0)	(22)	(24)	(146)	(53)	11	Share of profit (loss) of joint ventures and associates	(41)	(23)	(193)	(44)
-	(7)	(7)	(15)	-	-	(2)	(19,998)	(13,531)	(6,564)	Impairment loss on joint ventures and associates	(20,094)	-	(20,000)	(29)
6	(1)	(1)	6	3	5	8	131	1	1	Gains (losses) on disposal of joint ventures and associates	2	8	148	10
16	7	14	12	3	4	3	18	83	13	Financial income	95	8	28	37
(56)	(53)	(52)	(47)	(56)	(58)	(58)	(78)	(75)	(100)	Financial expense	(175)	(114)	(248)	(197)
77	239	321	304	294	362	510	(19,783)	(13,391)	(6,350)	Profit (loss) before taxes	(19,741)	655	(18,618)	941
(28)	264	(59)	(49)	(71)	(57)	(96)	(57)	(45)	(62)	Taxes	(107)	(128)	(280)	128
48	503	262	254	222	305	414	(19,839)	(13,436)	(6,412)	Profit (loss) from continuing operations	(19,848)	527	(18,898)	1,068
(434)	(34)	(209)	444	(501)	60,471	(3)	(2)	(0)	(0)	Profit (loss) from discontinued operations	(0)	59,970	59,965	(233)
(385)	469	53	698	(279)	60,776	410	(19,841)	(13,436)	(6,412)	Profit (loss)	(19,848)	60,497	41,066	836
Profit (loss) attributable to:														
(171)	(1)	(58)	209	(175)	(135)	18	18	18	19	Non-controlling interests	36	(310)	(274)	(22)
(214)	471	112	490	(104)	60,911	392	(19,859)	(13,454)	(6,430)	Owners of the parent	(19,884)	60,807	41,341	858
Earnings per share (NOK)														
(0.91)	2.01	0.48	2.09	(0.44)	260.36	1.68	(84.86)	(57.49)	(27.48)	Basic	(84.96)	259.95	176.70	3.67
(0.91)	2.01	0.48	2.09	(0.44)	259.92	1.67	(84.69)	(57.41)	(27.46)	Diluted	(84.90)	259.48	176.40	3.66
(1.11)	2.03	1.60	2.69	1.41	3.50	1.28	0.35	0.44	0.75	Basic - adjusted	1.18	4.91	6.54	5.21
(1.11)	2.03	1.60	2.69	1.41	3.50	1.28	0.34	0.44	0.74	Diluted - adjusted	1.18	4.91	6.53	5.20

NOK million

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION	31.03 2020	30.06 2020	30.09 2020	31.12 2020	31.03 2021	30.06 2021	30.09 2021	31.12 2021	31.03 2022	30.06 2022
Intangible assets	19,773	19,014	6,153	6,018	5,824	9,420	9,363	9,313	9,373	10,016
Property, plant and equipment and investment property	869	745	492	480	462	499	496	520	532	525
Right-of-use assets	2,894	2,735	1,641	1,620	1,549	1,516	1,441	1,355	1,369	1,957
Investments in joint ventures and associates	4,340	4,062	906	922	918	69,883	69,898	48,520	33,880	29,883
Deferred tax assets	234	588	702	690	709	716	737	621	604	579
Other non-current assets	346	344	88	101	97	132	285	736	963	921
Non-current assets	28,456	27,489	9,981	9,832	9,560	82,166	82,221	61,065	46,723	43,880
Contract assets	226	226	178	173	170	267	255	210	247	254
Trade receivables and other current assets	3,198	3,147	1,839	1,792	1,835	1,617	1,758	1,806	1,940	1,993
Cash and cash equivalents	3,977	6,282	1,021	1,306	1,104	727	709	1,108	1,337	293
Assets held for sale	-	-	25,184	35,375	33,292	-	-	-	-	-
Current assets	7,401	9,655	28,222	38,646	36,401	2,610	2,722	3,125	3,524	2,541
Total assets	35,857	37,144	38,204	48,478	45,961	84,776	84,943	64,189	50,246	46,421
Paid-in equity	6,993	6,990	7,011	7,028	7,034	7,026	7,049	7,060	7,061	7,068
Other equity	3,820	3,696	3,738	3,151	2,770	64,120	64,340	43,271	28,010	23,930
Equity attributable to owners of the parent	10,813	10,686	10,749	10,178	9,804	71,145	71,389	50,332	35,071	30,997
Non-controlling interests	6,887	6,402	6,111	5,675	5,465	112	130	201	220	161
Equity	17,700	17,088	16,860	15,853	15,269	71,257	71,519	50,533	35,291	31,158
Deferred tax liabilities	1,078	1,020	335	351	331	641	590	576	550	580
Pension liabilities	1,356	1,450	1,235	1,154	1,094	1,065	1,252	1,090	1,044	1,045
Non-current interest-bearing loans and borrowings	4,958	5,297	3,139	3,090	3,078	6,344	3,034	3,592	4,587	5,657
Non-current lease liabilities	2,750	2,579	1,550	1,503	1,424	1,388	1,316	1,237	1,244	1,874
Other non-current liabilities	521	411	290	317	269	389	379	340	511	567
Non-current liabilities	10,664	10,757	6,550	6,416	6,195	9,827	6,571	6,835	7,936	9,723
Current interest-bearing loans and borrowings	1,102	3,133	693	678	675	79	3,375	3,274	3,271	1,674
Income tax payable	184	115	235	74	95	122	190	154	141	105
Current lease liabilities	426	446	275	286	293	298	307	306	327	306
Contract liabilities	1,278	1,227	585	600	635	632	588	553	618	628
Other current liabilities	4,502	4,378	2,279	2,537	2,322	2,562	2,392	2,534	2,662	2,826
Liabilities held for sale	-	-	10,727	22,034	20,476	-	-	-	-	-
Current liabilities	7,492	9,299	14,793	26,209	24,497	3,692	6,853	6,821	7,019	5,539
Total equity and liabilities	35,857	37,144	38,204	48,478	45,961	84,776	84,943	64,189	50,246	46,421

NOK million

**CONDENSED CONSOLIDATED
STATEMENT OF CASH FLOWS**

	31.03 2020	30.06 2020	30.09 2020	31.12 2020	31.03 2021 <i>restated</i>	30.06 2021 <i>restated</i>	30.09 2021 <i>restated</i>	31.12 2021 <i>restated</i>	31.03 2022	30.06 2022
Profit (loss) before taxes from continuing operations	77	316	637	941	294	655	1,165	(18,618)	(13,391)	(19,741)
Profit (loss) before taxes from discontinued operations	(308)	(247)	(272)	154	(335)	(130)	(134)	(134)	-	-
Depreciation, amortisation and impairment losses	335	710	968	1,226	226	552	829	21,103	13,796	20,643
Net interest expense *					126	243	293	347	55	120
Net effect pension liabilities	(46)	(42)	(28)	(7)	(55)	(79)	(71)	(85)	(47)	(45)
Share of loss (profit) of joint ventures and associates	27	9	17	29	-	23	47	193	53	41
Dividends received from joint ventures and associates	-	-	23	23	12	13	16	16	-	55
Interest received *					3	5	7	9	2	5
Interest paid *					(45)	(319)	(357)	(414)	(46)	(130)
Taxes paid	(159)	(333)	(522)	(819)	(199)	(397)	(415)	(424)	(81)	(190)
Sales losses (gains) non-current assets and other non-cash losses (gains)	(66)	(124)	(138)	(189)	553	522	404	309	(64)	(37)
Non-cash items and change in working capital and provisions *	678	717	974	1,043	136	230	49	195	(141)	(187)
Net cash flow from operating activities	538	1,005	1,659	2,402	715	1,318	1,833	2,498	137	535
- of which from continuing operations	98	418	711	1,292	299	977	1,493	2,157	137	535
- of which from discontinued operations	440	587	948	1,110	416	341	341	341	-	-
Net cash flow from investing activities	(366)	(708)	(2,947)	(6,109)	(404)	(4,914)	(5,278)	(5,923)	(744)	(1,103)
- of which from continuing operations	(165)	(348)	(2,473)	(2,654)	(424)	(3,534)	(3,782)	(4,425)	(744)	(1,103)
- of which from discontinued operations	(201)	(360)	(474)	(3,455)	20	(1,380)	(1,496)	(1,499)	-	-
Net cash flow from financing activities	(201)	2,121	2,022	2,624	(341)	1,694	1,525	1,909	847	(249)
- of which from continuing operations	(155)	(319)	(391)	(498)	(69)	2,086	1,917	2,301	847	(249)
- of which from discontinued operations	(46)	2,440	2,413	3,122	(271)	(392)	(392)	(392)	-	-
Effect of exchange rate changes on cash and cash equivalents	140	(2)	67	(105)	(80)	(48)	(49)	(54)	(11)	3
Net increase (decrease) in cash and cash equivalents	111	2,417	801	(1,188)	(109)	(1,951)	(1,969)	(1,570)	229	(815)
Cash and cash equivalents at start of period	3,866	3,866	3,866	3,866	2,678	2,678	2,678	2,678	1,108	1,108
Cash and cash equivalents at end of period	3,977	6,282	4,666	2,678	2,569	727	709	1,108	1,337	293
- of which cash and cash equivalents in assets held for sale	-	-	3,645	1,371	1,464	-	-	-	-	-
- of which cash and cash equivalents excluding assets held for sale	3,977	6,282	1,021	1,306	1,104	727	709	1,108	1,337	293

* Interests are presented on separate lines from 2022. Comparable figures have been restated for 2021.

NOK million															
1 quarter 2020	2 quarter 2020	3 quarter 2020	4 quarter 2020	1 quarter 2021	2 quarter 2021	3 quarter 2021	4 quarter 2021	1 quarter 2022	2 quarter 2022	SCHIBSTED GROUP		Year to date 2022	Year to date 2021	Full year 2021	Full year 2020
restated	restated	restated	restated	restated	restated	restated	restated						restated	restated	restated
								Operating revenues							
743	753	827	857	877	1,047	1,121	1,131	1,171	1,274	Nordic Marketplaces		2,445	1,924	4,176	3,181
1,670	1,697	1,721	1,983	1,761	1,868	1,842	2,055	1,798	1,956	News Media		3,754	3,628	7,525	7,070
354	382	376	491	523	475	424	491	477	413	eCommerce & Distribution		891	998	1,913	1,604
473	463	496	538	490	476	533	526	450	487	Financial Services & Ventures		937	967	2,026	1,971
236	250	225	231	223	216	217	248	239	249	Other/Headquarters		488	439	904	942
(450)	(471)	(458)	(480)	(473)	(463)	(469)	(515)	(487)	(500)	Eliminations		(987)	(937)	(1,921)	(1,859)
3,026	3,073	3,188	3,620	3,401	3,619	3,667	3,936	3,648	3,880	Schibsted Group		7,528	7,019	14,623	12,908
								EBITDA							
298	341	356	340	360	489	499	434	443	549	Nordic Marketplaces		992	849	1,782	1,336
34	130	258	290	193	263	246	229	81	169	News Media		250	456	931	712
(1)	6	9	29	28	10	(10)	(2)	(13)	(28)	eCommerce & Distribution		(41)	38	26	43
20	58	110	81	56	42	97	53	29	37	Financial Services & Ventures		66	98	249	270
(66)	(36)	(55)	(76)	(43)	(60)	(63)	(80)	(59)	(107)	Other/Headquarters		(167)	(103)	(247)	(234)
285	498	678	665	594	743	769	634	480	620	Schibsted Group		1,100	1,338	2,740	2,126

NOK million															
1 quarter 2020	2 quarter 2020	3 quarter 2020	4 quarter 2020	1 quarter 2021	2 quarter 2021	3 quarter 2021	4 quarter 2021	1 quarter 2022	2 quarter 2022	Nordic Marketplaces		Year to date 2022	Year to date 2021	Full year 2021	Full year 2020
restated	restated	restated	restated												restated
Nordic Marketplaces total															
594	590	649	653	702	833	893	884	955	1,026	Classifieds revenues		1,981	1,535	3,311	2,486
101	106	110	132	107	136	135	158	131	149	Advertising revenues		280	244	537	449
49	57	68	72	67	78	93	89	84	99	Other revenues		183	145	327	246
743	753	827	857	877	1,047	1,121	1,131	1,171	1,274	Operating revenues		2,445	1,924	4,176	3,181
3 %	-7 %	8 %	13 %	18 %	39 %	35 %	32 %	33 %	22 %	YOY revenue growth		27 %	29 %	31 %	4 %
(445)	(412)	(471)	(517)	(517)	(558)	(622)	(698)	(727)	(725)	Operating expenses		(1,453)	(1,075)	(2,394)	(1,845)
298	341	356	340	360	489	499	434	443	549	EBITDA		992	849	1,782	1,336
40 %	45 %	43 %	40 %	41 %	47 %	45 %	38 %	38 %	43 %	EBITDA-margin		41 %	44 %	43 %	42 %
Marketplaces Norway															
383	366	388	383	430	538	522	525	602	665	Classifieds revenues		1,267	968	2,015	1,520
50	49	45	56	49	64	58	66	59	67	Advertising revenues		126	113	237	200
48	54	53	59	54	69	68	61	60	72	Other revenues		133	123	251	214
480	469	486	498	533	670	647	653	722	804	Operating revenues		1,526	1,203	2,503	1,934
0 %	-13 %	-4 %	2 %	11 %	43 %	33 %	31 %	35 %	20 %	YOY revenue growth		27 %	27 %	29 %	-4 %
(270)	(225)	(256)	(269)	(266)	(300)	(297)	(325)	(330)	(343)	Operating expenses		(673)	(566)	(1,188)	(1,019)
211	244	230	229	268	370	351	327	392	461	EBITDA		852	638	1,316	914
44 %	52 %	47 %	46 %	50 %	55 %	54 %	50 %	54 %	57 %	EBITDA-margin		56 %	53 %	53 %	47 %
Marketplaces Sweden															
200	214	216	218	208	233	227	212	205	220	Classifieds revenues		425	442	881	848
38	44	46	53	40	50	44	50	40	49	Advertising revenues		89	90	185	181
1	3	2	10	4	4	4	4	3	5	Other revenues		8	8	15	16
239	261	263	281	252	287	275	267	248	275	Operating revenues		522	539	1,081	1,044
9 %	7 %	10 %	13 %	6 %	10 %	4 %	-5 %	-2 %	-4 %	YOY revenue growth		-3 %	8 %	4 %	10 %
(139)	(151)	(139)	(159)	(147)	(163)	(152)	(161)	(160)	(178)	Operating expenses		(338)	(310)	(623)	(587)
100	110	125	123	105	124	123	106	87	97	EBITDA		184	229	458	457
42 %	42 %	47 %	44 %	42 %	43 %	45 %	40 %	35 %	35 %	EBITDA-margin		35 %	43 %	42 %	44 %
Marketplaces Finland															
11	11	47	53	63	62	61	64	69	62	Classifieds revenues		131	125	251	122
13	13	20	24	18	22	16	20	15	19	Advertising revenues		33	41	77	69
0	1	12	14	13	12	11	10	12	15	Other revenues		27	25	46	27
24	24	79	90	94	96	89	95	96	95	Operating revenues		191	191	374	217
4 %	-16 %	216 %	286 %	292 %	300 %	12 %	5 %	2 %	-1 %	YOY revenue growth		0 %	296 %	72 %	117 %
(20)	(24)	(64)	(84)	(91)	(82)	(73)	(94)	(103)	(90)	Operating expenses		(192)	(173)	(340)	(192)
4	0	15	6	4	14	15	0	7	6	EBITDA		11	18	34	25
15 %	1 %	19 %	7 %	4 %	15 %	17 %	0 %	-7 %	6 %	EBITDA-margin		-1 %	9 %	9 %	12 %
Marketplaces Denmark															
					83	82		78	80	Classifieds revenues		158		165	
					16	22		17	14	Advertising revenues		31		38	
					16	20		19	20	Other revenues		39		36	
					115	123		115	113	Operating revenues		228		239	
					(89)	(94)		(96)	(94)	Operating expenses		(190)		(183)	
					26	30		19	19	EBITDA		38		56	
					23 %	24 %		17 %	17 %	EBITDA-margin		17 %		23 %	
Other Nordic Marketplaces (1)															
(0)	(1)	(1)	(12)	(3)	(7)	(6)	(6)	(10)	(13)	Operating revenues/eliminations		(23)	(10)	(22)	(14)
(16)	(13)	(12)	(5)	(14)	(13)	(10)	(24)	(39)	(20)	Operating expenses		(59)	(26)	(60)	(47)
(16)	(14)	(14)	(17)	(17)	(19)	(16)	(30)	(48)	(33)	EBITDA		(81)	(36)	(82)	(61)
(1) Other Nordic Marketplaces includes Nordic Marketplaces headquarters, SPT cost allocation and eliminations															
0.9792	1.0340	1.0296	1.0476	1.0145	0.9951	1.0130	0.9850	0.9480	0.9568	SEK/NOK		0.9524	1.0048	1.0019	1.0226
10.4521	11.0202	10.6704	10.7574	10.2640	10.0894	10.3274	9.9723	9.9327	10.0228	EUR/NOK		9.9778	10.1767	10.1633	10.7250
						1.3887	1.3408	1.3349	1.3472	DKK/NOK		1.3411		1.3647	
Marketplaces Sweden in SEK															
204	207	209	209	205	234	224	216	216	230	Classifieds revenues		446	440	879	829
39	43	44	50	40	50	44	51	42	52	Advertising revenues		94	90	185	177
1	3	2	10	4	4	4	4	3	5	Other revenues		8	8	15	15
244	252	256	268	249	288	271	271	261	287	Operating revenues		548	537	1,080	1,020
4 %	-6 %	-1 %	3 %	2 %	14 %	6 %	1 %	5 %	0 %	YOY revenue growth		2 %	8 %	6 %	0 %
(142)	(146)	(135)	(151)	(145)	(164)	(150)	(163)	(169)	(186)	Operating expenses		(355)	(309)	(622)	(574)
102	106	121	117	104	124	121	108	92	101	EBITDA		193	228	457	446
42 %	42 %	47 %	44 %	42 %	43 %	45 %	40 %	35 %	35 %	EBITDA-margin		35 %	43 %	42 %	44 %
Marketplaces Finland in EUR															
1	1	4	5	6	6	6	6	7	6	Classifieds revenues		13	12	25	11
1	1	2	2	2	2	2	2	1	2	Advertising revenues		3	4	8	6
0	0	1	1	1	1	1	1	1	1	Other revenues		3	2	5	3
2	2	7	8	9	10	9	10	10	9	Operating revenues		19	19	37	20
-3 %	-26 %	192 %	262 %	299 %	337 %	16 %	13 %	5 %	0 %	YOY revenue growth		2 %	317 %	82 %	99 %
(2)	(2)	(6)	(8)	(9)	(8)	(7)	(9)	(10)	(9)	Operating expenses		(19)	(17)	(34)	(18)
0	0	1	1	0	1	1	0	1	1	EBITDA		8	2	3	2
15 %	1 %	19 %	7 %	4 %	15 %	17 %	0 %	-7 %	6 %	EBITDA-margin		-1 %	9 %	9 %	12 %
Marketplaces Denmark in DKK															
					60	61		59	59	Classifieds revenues		118		121	
					12	16		13	10	Advertising revenues		23		28	
					12	15		14	15	Other revenues		29		26	
					83	92		86	84	Operating revenues		170		175	
					(64)	(70)		(72)	(70)	Operating expenses		(142)		(134)	
					19	22		14	14	EBITDA		29		41	
					23 %	24 %		17 %	17 %	EBITDA-margin		17 %		23 %	

NOK million																
1 quarter 2020	2 quarter 2020	3 quarter 2020	4 quarter 2020	1 quarter 2021	2 quarter 2021	3 quarter 2021	4 quarter 2021	1 quarter 2022	2 quarter 2022	News Media	Year to date 2022	Year to date 2021	Full year 2021	Full year 2020		
<i>restated</i>	<i>restated</i>	<i>restated</i>	<i>restated</i>	<i>restated</i>	<i>restated</i>	<i>restated</i>	<i>restated</i>					<i>restated</i>	<i>restated</i>	<i>restated</i>		
								News Media total								
554	552	525	746	607	711	638	842	645	749	Advertising revenues	1,394	1,318	2,797	2,377		
372	392	384	545	450	536	486	640	493	570	-of which digital	1,064	987	2,113	1,694		
632	657	674	696	699	690	728	734	724	750	Subscription revenues	1,474	1,389	2,851	2,658		
242	263	285	297	310	311	342	350	350	380	-of which digital	731	621	1,313	1,086		
306	315	331	303	273	282	288	264	238	248	Casual sales	487	555	1,107	1,256		
178	173	190	237	182	185	188	215	190	208	Other revenues	398	366	770	778		
1,670	1,697	1,721	1,983	1,761	1,868	1,842	2,055	1,798	1,956	Operating revenues	3,754	3,628	7,525	7,070		
				5 %	10 %	7 %	4 %	2 %	5 %	YOY revenue growth	3 %	8 %	6 %			
(607)	(591)	(527)	(621)	(597)	(638)	(571)	(696)	(660)	(694)	Personnel expenses	(1,354)	(1,235)	(2,502)	(2,346)		
(1,028)	(975)	(937)	(1,072)	(970)	(967)	(1,025)	(1,130)	(1,057)	(1,093)	Other expenses	(2,150)	(1,937)	(4,093)	(4,012)		
(1,635)	(1,567)	(1,463)	(1,693)	(1,568)	(1,605)	(1,596)	(1,826)	(1,717)	(1,787)	Operating expenses	(3,504)	(3,173)	(6,594)	(6,358)		
34	130	258	290	193	263	246	229	81	169	EBITDA	250	456	931	712		
2 %	8 %	15 %	15 %	11 %	14 %	13 %	11 %	5 %	9 %	EBITDA-margin	7 %	13 %	12 %	10 %		
								Split revenue per brand								
404	421	439	504	456	503	495	599	511	569	VG	1,079	959	2,052	1,768		
340	359	367	436	376	408	393	423	355	387	Aftonbladet	742	784	1,600	1,502		
780	770	767	861	775	793	780	850	766	801	Subscription Newspapers	1,567	1,568	3,199	3,178		
146	146	147	182	153	164	174	183	166	200	Other (1)	365	317	674	621		
1,670	1,697	1,721	1,983	1,761	1,868	1,842	2,055	1,798	1,956	Operating revenues	3,754	3,628	7,525	7,070		
(1) Other News Media includes Print, News Media HQ, Shared Services, New Models (TV.nu, Klart.se, Vinguiden and Omni) and eliminations																
0.9792	1.0340	1.0296	1.0476	1.0145	0.9951	1.0130	0.9850	0.9480	0.9568	SEK/NOK	0.9524	1.0048	1.0019	1.0226		
								Aftonbladet in SEK								
347	347	357	416	371	410	388	430	375	404	Operating revenues	779	780	1,598	1,467		
-14 %	-14 %	-5 %	3 %	7 %	18 %	9 %	3 %	1 %	-1 %	YOY revenue growth	0 %	12 %	9 %	-7 %		

NOK million												Year to date 2022	Year to date 2021	Full year 2021	Full year 2020
1 quarter 2020	2 quarter 2020	3 quarter 2020	4 quarter 2020	1 quarter 2021	2 quarter 2021	3 quarter 2021	4 quarter 2021	1 quarter 2022	2 quarter 2022	eCommerce & Distribution					
restated	restated	restated	restated	restated	restated							restated	restated	restated	
354	382	376	491	523	475	424	491	477	413	eCommerce & Distribution total		891	998	1,913	1,604
18 %	27 %	19 %	36 %	48 %	24 %	13 %	0 %	-9 %	-13 %	Operating revenues		-11 %	36 %	19 %	25 %
(356)	(375)	(368)	(462)	(495)	(465)	(434)	(492)	(490)	(441)	Operating expenses		(932)	(960)	(1,886)	(1,561)
(1)	6	9	29	28	10	(10)	(2)	(13)	(28)	EBITDA		(41)	38	26	43
0 %	2 %	2 %	6 %	5 %	2 %	-2 %	0 %	-3 %	-7 %	EBITDA-margin		-5 %	4 %	1 %	3 %
119	164	151	249	282	250	198	252	241	188	Split revenue per Business area		429	532	982	683
259	247	255	291	296	277	278	300	293	275	New business (1)		568	572	1,151	1,052
(24)	(30)	(29)	(49)	(55)	(51)	(52)	(62)	(56)	(50)	Legacy (2)		(106)	(106)	(220)	(132)
354	382	376	491	523	475	424	491	477	413	Eliminations		891	998	1,913	1,604

(1) New business consists of mainly the eCommerce brands Helthjem and Morgenlevering

(2) Legacy consists of the newspaper distribution operations in Norway

NOK million															
1 quarter 2020	2 quarter 2020	3 quarter 2020	4 quarter 2020	1 quarter 2021	2 quarter 2021	3 quarter 2021	4 quarter 2021	1 quarter 2022	2 quarter 2022	Financial Services & Ventures		Year to date 2022	Year to date 2021	Full year 2021	Full year 2020
restated	restated	restated	restated	restated	restated								restated	restated	restated
Financial Services & Ventures															
473	463	496	538	490	476	533	526	450	487	Operating revenues		937	967	2,026	1,971
7 %	11 %	10 %	8 %	4 %	3 %	7 %	-2 %	-8 %	2 %	YOY revenue growth		-3 %	3 %	3 %	9 %
(453)	(406)	(386)	(457)	(434)	(435)	(436)	(473)	(421)	(450)	Operating expenses		(871)	(868)	(1,778)	(1,702)
20	58	110	81	56	42	97	53	29	37	EBITDA		66	98	249	270
4 %	12 %	22 %	15 %	12 %	9 %	18 %	10 %	6 %	8 %	EBITDA-margin		7 %	10 %	12 %	14 %
Lendo															
250	208	251	229	242	238	300	262	273	289	Operating revenues		562	480	1,042	938
9 %	1 %	9 %	5 %	-3 %	14 %	19 %	14 %	13 %	22 %	YOY revenue growth		17 %	5 %	11 %	6 %
(207)	(182)	(174)	(185)	(193)	(204)	(229)	(218)	(234)	(255)	Operating expenses		(489)	(396)	(844)	(749)
43	25	78	43	50	34	70	44	39	34	EBITDA		73	83	197	189
17 %	12 %	31 %	19 %	20 %	14 %	23 %	17 %	14 %	12 %	EBITDA-margin		13 %	17 %	19 %	20 %
Prisjakt															
75	94	86	144	89	87	83	124	76	78	Operating revenues		154	176	383	398
3 %	29 %	34 %	24 %	20 %	-7 %	-4 %	-14 %	-15 %	-11 %	YOY revenue growth		-13 %	5 %	-4 %	22 %
(62)	(58)	(60)	(96)	(64)	(65)	(57)	(88)	(64)	(68)	Operating expenses		(132)	(129)	(274)	(276)
12	36	26	48	25	22	26	36	12	10	EBITDA		22	47	109	122
16 %	38 %	31 %	33 %	28 %	25 %	32 %	29 %	16 %	12 %	EBITDA-margin		14 %	27 %	29 %	31 %
Other Financial Services & Ventures (1)															
148	162	159	165	159	152	151	141	101	120	Operating revenues/eliminations		221	310	602	635
6 %	15 %	3 %	2 %	7 %	-7 %	-5 %	-15 %	-36 %	-21 %	YOY revenue growth		-29 %	0 %	-5 %	6 %
(183)	(166)	(153)	(175)	(177)	(166)	(150)	(167)	(123)	(127)	Operating expenses		(251)	(343)	(660)	(677)
(35)	(3)	6	(10)	(18)	(14)	1	(27)	(22)	(7)	EBITDA		(29)	(32)	(58)	(42)
-23 %	-2 %	4 %	-6 %	-12 %	-9 %	1 %	-19 %	-22 %	-6 %	EBITDA-margin		-13 %	-10 %	-10 %	-7 %

(1) Other Financial Services & Ventures includes Compricer, Finansportalen, MittAnbud, Servicefinder, Mötesplatsen, Let's Deal, Schibsted Growth HQ, other Financial Services and Growth assets, SPT cost allocation and eliminations