

### Notification of transactions by Primary Insiders and Close Associates

<b>1</b>	<b>Details of the person discharging managerial responsibilities/person closely associated</b>						
a)	Name	Subsea 7 Blue Space Limited					
b)	Org No	SC128705					
<b>2</b>	<b>Reason for the notification</b>						
a)	Position/status	Subsea 7 Blue Space Limited is closely associated with a Primary Insider. The Primary Insider is a member of the board of directors of Seaway 7 ASA, Kristian Siem.					
b)	Initial notification / Amendment	Initial notification					
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>						
a)	Name	Seaway 7 ASA					
b)	LEI	984500D47BF2D47T7F41					
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>						
a)	Description of the financial instrument, type of instrument	Subscription for new shares in Seaway 7 ASA					
	Identification code	ISIN subscription rights: NO0012720236					
b)	Nature of the transaction	Subscription for new shares in Seaway 7 ASA					
c)	Price(s) and volume(s)	<table border="1"> <tr> <td>Price(s):</td> <td>Volume(s):</td> </tr> <tr> <td>NOK 4.83</td> <td>314,325,054 new shares</td> </tr> </table>	Price(s):	Volume(s):	NOK 4.83	314,325,054 new shares	
Price(s):	Volume(s):						
NOK 4.83	314,325,054 new shares						
d)	Aggregated information	<div> <div>- Aggregated volume</div> <div>Aggregated volume of new shares: 314,325,054</div> </div> <div> <div>- Price</div> <div>Average price per new share: NOK 4.83</div> </div> <div> <div></div> <div>Total amount: NOK 1,518,190,010.82</div> </div>					
e)	Date of the transaction	2022-10-11 (11 October 2022)					
f)	Place of the transaction	Outside a trading venue.					