

### Notification of transactions by Primary Insiders and Close Associates

<b>1</b>	<b>Details of the person discharging managerial responsibilities/person closely associated</b>		
a)	Name	Torgeir Egeland Ramstad	
<b>2</b>	<b>Reason for the notification</b>		
a)	Position/status	Torgeir Egeland Ramstad is the EVP Vessels and Installation Delivery of Seaway 7 ASA and is a Primary Insider.	
b)	Initial notification / Amendment	Initial notification.	
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>		
a)	Name	Seaway 7 ASA	
b)	LEI	984500D47BF2D47T7F41	
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>		
a)	Description of the financial instrument, type of instrument	Subscription rights in Seaway 7 ASA	
	Identification code	ISIN subscription rights: NO0012720236	
b)	Nature of the transaction	Disposal of subscription rights in Seaway 7 ASA	
c)	Price(s) and volume(s)	Price(s):	Volume(s):
		NOK 0.4896	312,412 subscription rights
d)	Aggregated information		
	- Aggregated volume	Aggregated volume of subscription rights: 312,412	
	- Price	Average price per subscription right: NOK 0.4896	
		Total amount: NOK 152,956.92	
e)	Date of the transaction	2022-10-19 (19 October 2022)	
f)	Place of the transaction	MERK – Euronext Growth Oslo.	
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>		
a)	Description of the financial instrument, type of instrument	Subscription for new shares in Seaway 7 ASA	

	Identification code	ISIN subscription rights: NO0012720236	
b)	Nature of the transaction	Subscription for new shares in Seaway 7 ASA	
c)	Price(s) and volume(s)	Price(s):	Volume(s):
		NOK 4.83	84,960 new shares
d)	Aggregated information	<p>- Aggregated volume    Aggregated volume of subscription of new shares: 84,960</p> <p>- Price    Average subscription price per new share: NOK 4.83</p> <p>Total amount: NOK 410,356.80</p>	
e)	Date of the transaction	2022-10-19 (19 October 2022)	
f)	Place of the transaction	Outside a trading venue.	