

Notification of transactions by Primary Insiders and Close Associates

1	Details of the person discharging managerial responsibilities/person closely associated						
a)	Name	Subsea 7 Blue Space Limited					
b)	Org No	SC128705					
2	Reason for the notification						
a)	Position/status	Subsea 7 Blue Space Limited is closely associated with a Primary Insider. The Primary Insider is a member of the board of directors of Seaway 7 ASA, Kristian Siem.					
b)	Initial notification / Amendment	Initial notification					
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor						
a)	Name	Seaway 7 ASA					
b)	LEI	984500D47BF2D47T7F41					
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted						
a)	Description of the financial instrument, type of instrument	New shares in Seaway 7 ASA					
	Identification code	ISIN shares: NO0010893803					
b)	Nature of the transaction	Subscription for new shares in Seaway 7 ASA					
c)	Price(s) and volume(s)	<table border="1"> <tr> <td>Price(s):</td> <td>Volume(s):</td> </tr> <tr> <td>NOK 4.83</td> <td>3,690,176 new shares</td> </tr> </table>	Price(s):	Volume(s):	NOK 4.83	3,690,176 new shares	
Price(s):	Volume(s):						
NOK 4.83	3,690,176 new shares						
d)	Aggregated information	<div> <div>- Aggregated volume</div> <div>Aggregated volume of new shares: 3,690,176</div> </div> <div> <div>- Price</div> <div>Average price per new share: NOK 4.83</div> </div> <div> <div></div> <div>Total amount: NOK 17,823,550.08</div> </div>					
e)	Date of the transaction	2022-10-26 (26 October 2022)					
f)	Place of the transaction	Outside a trading venue.					
g)	Comment	Subsea 7 Blue Space Limited has in addition, as previously reported, subscribed for 314,325,054 shares on the basis of allocated subscription rights.					