

Notification of transactions by Primary Insiders and Close Associates

1	Details of the person discharging managerial responsibilities/person closely associated		
a)	Name	Subsea 7 S.A.	
b)	Org. No.	R.C.S. Luxembourg B 43172	
2	Reason for the notification		
a)	Position/status	Subsea 7 S.A. is closely associated with a Primary Insider. The Primary Insider is a member of the board of directors of Seaway 7 ASA, Kristian Siem.	
b)	Initial notification / Amendment	Initial notification	
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	Seaway 7 ASA	
b)	LEI	984500D47BF2D47T7F41	
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument	Shares in Seaway 7 ASA	
	Identification code	ISIN shares: NO0010893803	
b)	Nature of the transaction	Receipt of acceptances under the voluntary offer announced by Subsea 7 S.A. on 13 March 2023.	
c)	Price(s) and volume(s)	Price(s):	Volume(s):
		See comment below	111,000 shares
d)	Aggregated information	<p>- Aggregated volume Aggregated volume of new shares: 111,000 shares</p> <p>- Price Average price per new share: See comment below</p> <p> Total amount: See comment below</p>	
e)	Date of the transaction	2023-03-15 (15 March 2023)	
f)	Place of the transaction	Outside a trading venue.	
g)	Comment:	Sellers will receive shares in Subsea7 as consideration under the voluntary offer expected to close on or about 24 April 2023.	