

Notification of transactions by Primary Insiders and Close Associates

1	Details of the person discharging managerial responsibilities/person closely associated						
a)	Name	Subsea 7 S.A.					
b)	Org. No.	R.C.S. Luxembourg B 43172					
2	Reason for the notification						
a)	Position/status	Subsea 7 S.A. is closely associated with a Primary Insider. The Primary Insider is a member of the board of directors of Seaway 7 ASA, Kristian Siem.					
b)	Initial notification / Amendment	Initial notification					
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor						
a)	Name	Seaway 7 ASA					
b)	LEI	984500D47BF2D47T7F41					
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted						
a)	Description of the financial instrument, type of instrument	Shares in Seaway 7 ASA					
	Identification code	ISIN shares: NO0010893803					
b)	Nature of the transaction	Receipt of acceptances under the voluntary offer announced by Subsea 7 S.A. on 13 March 2023.					
c)	Price(s) and volume(s)	<table border="1" style="width: 100%;"> <tr> <td style="width: 50%;">Price(s):</td><td style="width: 50%;">Volume(s):</td></tr> <tr> <td>See comment below</td><td>27,862 shares</td></tr> </table>	Price(s):	Volume(s):	See comment below	27,862 shares	
Price(s):	Volume(s):						
See comment below	27,862 shares						
d)	Aggregated information	- Aggregated volume - Price Aggregated volume of new shares: 27,862 shares Average price per new share: See comment below Total amount: See comment below					
e)	Date of the transaction	2023-03-24 (24 March 2023)					
f)	Place of the transaction	Outside a trading venue.					
g)	Comment:	Sellers will receive shares in Subsea7 as consideration under the voluntary offer expected to close on or about 24 April 2023.					