

STEVEN J. SKAAR
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Experience: **CENTERBRIDGE PARTNERS** **London, UK**
2016 – Present *Partner / Senior Managing Director*
Senior real estate professional leading Centerbridge's real estate team in Europe.

- Corporate Investment: Together with partner Goldman Sachs, led take-private of Robyg SA, a Polish homebuilding business. Member of the company's board of directors.
- Various Other: Led acquisition of a hotel platform; established joint venture with Grupo Lar to be exclusive development partner for industrial assets in Spain; established a joint venture with Panattoni to develop logistics assets in UK; led refinancing of M7's corporate loan facility and follow on acquisition of light industrial and logistics assets throughout Europe.

BROOKFIELD ASSET MANAGEMENT **London, UK**
2010 – 2016 *Senior Vice President*
Led European real estate team responsible for sourcing and executing real estate investments. Select transaction experience as follows:

- Leveraged Buyout: Led acquisition of Center Parcs UK for GBP 2.45 billion. Joined the board of directors.
- Platform Acquisition: Led acquisition of a pan European logistics development company, Gazeley. Joined board of directors and investment committee.
- Debt for Control: Used junior debt position in €625 million syndicated loan to take control of Interhotels from Blackstone. Executed a joint venture with Starwood Capital.

CITIGROUP **London, UK**
2005 – 2010 *Citi Property Investors – Director*
Responsible for evaluating and executing principal real estate investments on behalf of CPI Capital Partners Europe, a real estate opportunity fund. Select transaction experience as follows:

- German Residential Joint Venture: Established joint venture with German partner to acquire residential real estate throughout Germany. Acquired approx. 6,600 units valued at c. €435 million.
- Debt Acquisition: Identified distressed public company, reviewed potential for take-private (dismissed) and negotiated the purchase of two B-piece loan positions.
- Thames Court: Acquired highly-reversionary City of London office building.

Real Estate & Lodging (IBD & Fixed Income) – Vice President **New York, NY & London, UK**
2000 – 2005
Involved in evaluating and executing real estate transactions including financings, restructurings, sale & leasebacks, take privates and public security offerings. Select transaction experience as follows:

- Financing: Advised Shurgard Europe on raising capital in early stages of the company. Later, negotiated €310 million bridge facility and initiated first ever securitization of the asset class in Europe.
- Initial Public Offering: Advised Spirit Finance on positioning, offering documentation, capital structure, and raising \$330 million in initial public offering of the REIT on the NYSE.
- Sale & Leaseback: Advised American Express on \$540 million sale leaseback of substantially all of its North American office assets.

CCI MECHANICAL, INC. **Salt Lake City, UT**
1994 – 98 *Finance and Accounting*
Supervised accounting and finance functions for privately-held design/build commercial contractor.

- Selected by company's board of directors to become partner within three years of employment.

Education: **CORNELL UNIVERSITY** **Ithaca, NY**
Johnson Graduate School of Management
Master of Business Administration, *with Distinction*; 2000

UNIVERSITY OF UTAH **Salt Lake City, UT**
David Eccles School of Business
Bachelor of Science, Finance; 1995
Established real estate investment partnership while undergraduate college student and purchased four assets.

Other: Dual citizenship: USA and UK.