

# Declaration by the board of directors and CEO


We hereby confirm that the annual accounts for the group and the parent company for 2015 to the best of our knowledge have been prepared in accordance with applicable accounting standards and give a true and fair view of the assets, liabilities, financial position and profit or loss of the group and the parent company taken as a whole.

The directors' report gives a true and fair view of the development and performance of the business and the position of the group and the parent company, as well as a description of the principal risks and uncertainties facing the group.

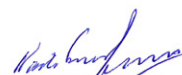
The board of directors for Selvaag Bolig ASA  
Oslo, 11 March 2016



Olav Hindahl Selvaag  
Chair



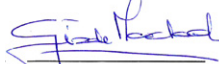
Peter Groth  
Director



Karsten Bomann Jonsen  
Director



Anne Sofie Bjørkholt  
Director



Gisele Marchand  
Director



Marianne Ørnsrud  
Director  
(elected by the employees)



Christopher Brunvoll  
Director  
(elected by the employees)



Baard Schumann  
President and CEO