

Selvaag Bolig ASA: Q3 2025: Sold 406 homes worth NOK 2.7 billion so far this year

Selvaag Bolig has sold 406 homes worth NOK 2 689 million so far this year. In the third quarter, the company sold 93 homes for a gross total of NOK 674 million.

Net sales in the third quarter, adjusted for Selvaag Bolig's share of joint ventures, amounted to 85 homes for NOK 600 million. Net sales so far this year totaled 360 homes worth NOK 2 328 million.

"Given the current market conditions, we are satisfied with our sales. We gained market share in our core areas. The recent interest rate cuts have created more predictability and increased optimism among potential buyers," says CEO Sverre Molvik.

Selvaag Bolig completed 114 homes in the quarter and delivered 98 homes to buyers, of which 88 were from consolidated project companies and 10 from joint ventures. The company did not start construction of new homes in the quarter. So far this year, Selvaag Bolig has started construction of net 354 homes, completed 132 homes, and delivered 172 homes to buyers.

At 30 September 2025, Selvaag Bolig had 1 051 homes under construction and 38 completed homes that remained unsold. In addition, the company had 28 completed homes that were sold but not yet delivered to buyers. The corresponding figures at 30 September 2024 were 700 homes under construction, 87 completed homes that remained unsold, and 23 completed homes that were sold but not yet delivered to buyers.

"We are optimistic about the time ahead. We believe interest rate cuts and increased purchasing power will give continued positive market development. With several major sales launches planned for this autumn and the first half of 2026, we expect strong sales going forward," says Molvik.

Corresponding sales figures for the third quarter of 2024 were 116 homes gross worth NOK 801 million, and 100 homes net worth NOK 679 million. During the first nine months of 2024 Selvaag Bolig sold 505 homes gross worth NOK 3 243 million, and 446 homes net worth NOK 2 824 million.

Units sold are sales contracts entered into with customers pursuant to the Norwegian Housing Construction Act and the Tenancy Act in Sweden.

About Us

Selvaag Bolig ASA is a residential development company that manages the entire value chain from acquisition of land to completed residential and urban areas. The company represents a continuation of Selvaag's 75-year history and experience and has several thousand homes under development in growth areas in and around the largest cities in Norway and Sweden. Selvaag Bolig offers a broad variety of housing types, including the lifestyle concept Selvaag Pluss®, which features homes with shared spaces and services.

www.selvaagboligasa.no/en

This release was distributed by Line Lian Mjell, EVP marketing, strategy and sustainability, Selvaag Bolig ASA.

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Attachments

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