

SmartCraft segment history

Distribution of revenue per segment

<i>Amounts in NOK (million)</i>	Q4'22	Q3'22	Q2'22	Q1'22	Q4'21	Q3'21	Q2'21	Q1'21
Norway	39.7	34.7	33.3	33.3	31.4	30.4	23.4	23.3
Sweden	38.0	35.6	35.9	33.7	34.6	31.9	31.3	29.5
Finland	12.9	12.1	12.4	12.1	10.2	9.9	9.3	6.5
Total revenue per segment	90.6	82.4	81.5	79.1	76.2	72.2	63.9	59.3

Organic growth

Norway	18.0 %	10.2 %	8.7 %	11.8 %	8.2 %	12.8 %	13.8 %	8.6 %
Sweden	15.4 %	18.7 %	20.5 %	22.0 %	19.5 %	19.2 %	21.1 %	19.9 %
Finland	21.9 %	24.8 %	22.8 %	35.9 %	7.6 %	12.5 %	22.6 %	17.9 %

Distribution of adjusted EBITDA per segment*

<i>Amounts in NOK (million)</i>	Q4'22	Q3'22	Q2'22	Q1'22	Q4'21	Q3'21	Q2'21	Q1'21
Norway	18.5	13.0	11.4	14.6	12.8	10.6	14.7	12.1
Sweden	18.9	18.7	18.7	17.4	18.6	17.2	13.5	12.6
Finland	3.9	4.4	3.0	4.3	1.7	2.3	2.1	1.4
Adjusted EBITDA per segment	41.3	36.1	33.1	36.4	33.1	30.0	30.3	26.1

*Excluding overhead

Adjusted EBITDA margin

Norway	46.7 %	37.6 %	34.3 %	43.9 %	40.7 %	34.8 %	62.7 %	51.9 %
Sweden	49.7 %	52.6 %	52.0 %	51.8 %	53.8 %	53.9 %	43.3 %	42.6 %
Finland	30.1 %	35.8 %	24.1 %	35.6 %	17.1 %	22.7 %	23.1 %	21.8 %

Excel file available at smartcraft.com/investor-relations/reports-presentations/