

Press Release

## Smartoptics Group AS (SMOP) – Q1 2025 financial results

**Oslo, 8 May 2025 - Smartoptics Group AS (Smartoptics, OSE: SMOP) today reported revenues of USD 14.4 million in the first quarter of 2025. This is a growth of 13.5 percent compared to the first quarter of 2024. EBITDA was USD 1.2 million (1.1 million in the first quarter of 2024). The gross margin of 47.3 percent, down from 48.6 percent in the first quarter of 2024. The EBITDA margin was 8.4 percent, unchanged compared to the same quarter in 2024.**

"In the first quarter of 2025, Smartoptics continued to grow well. This is another proof point that we are back on our long-term trend of solid growth, as anticipated," says Magnus Grenfeldt, CEO of Smartoptics.

The positive development, driven by Solutions, Software and Services in Americas and APAC, is underpinned by the successful launch of a range of new products during 2024. The enhancements and expansion of the product portfolio provide performance improvement and position Smartoptics as more relevant for larger networks and larger customers. This has resulted in new partnerships with larger customers.

"The ever-growing demand for bandwidth provides long-term tail wind for us. We focus on broadening our product portfolio, allowing us to expand our addressable market into regional networks, and we see that ever more customers want to move towards more cost efficient and flexible IP over DWDM networks," Grenfeldt adds.

In 2025, Smartoptics focuses particularly on AI and network automation, aiming for greater simplicity, increased automation of network operations across network layers which ultimately will open up for new revenue streams.

"Altogether, we are confident that there are incremental revenue streams to be developed over time, and that we will be able to continue to capture market shares to leverage our technology, pipeline and growth opportunities in 2025," Grenfeldt concludes.

### Quarterly presentation

Smartoptics will host a presentation of the results by CEO Magnus Grenfeldt and CFO Stefan Karlson today at 09:00 CET at Hotel Continental in Oslo. The presentation will also be streamed live.

Date: Thursday May 8, 2025

Time: 9:00 CET

Venue: Hotel Continental, Oslo

Language: English

Link: [https://channel.royalcast.com/landingpage/hegnarmedia/20250508\\_3/](https://channel.royalcast.com/landingpage/hegnarmedia/20250508_3/)

The report and presentation will be made available at [smartoptics.com](https://smartoptics.com) and [www.newsweb.no](https://www.newsweb.no). A recorded version of the presentation will be available after the live stream is concluded.

### For more information, please contact:

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This information is considered to be inside information pursuant to the EU Market Abuse Regulation and is subject to the disclosure requirements pursuant to Section 5-12 the Norwegian Securities Trading Act.



This stock exchange announcement was published by Per Burman, Chief Marketing Officer of Smartoptics, at the time and date set out above.