

Press Release

Smartoptics Group ASA (SMOP) - Q3 2025 Financial Results

Oslo, October 29, 2025 - Smartoptics Group ASA (Smartoptics, OSE: SMOP) today reported revenues of USD 19.0 million in the third quarter of 2025, representing a growth of 46.2 percent. The gross margin for the quarter reached 49.5 percent, up from 47.4 percent in the same period last year. Third quarter EBITDA was USD 2.4 million (Q3 2024: 1.1 million). Excluding non-recurring cost of USD 0.7 million related to the uplisting to Euronext Oslo Børs, EBITDA was USD 3.1 million, equaling an EBITDA margin of 16.5 percent (8.3 percent).

"Smartoptics continues to deliver strong results aligned with our long-term growth strategy. This quarter marks our second consecutive all-time high quarterly revenue. Our scalable business model continues to drive profitability," says Magnus Grenfeldt, CEO of Smartoptics, and continues:

"The momentum we see in Smartoptics reflects continued investment appetite across all our customer segments, particularly related to data centers, where the strong demand is partly related to the rapid adoption of AI technologies. We are proud to have secured orders from leading neo-scalers and large operators across EMEA and the US, validating our strategic focus to deliver competitive solutions for larger accounts."

In the third quarter, Smartoptics saw growth across all product areas. This was mainly driven by the range of high performance new-generation products launched in 2024 and 2025. Additionally, the business area Optical Devices is increasingly showing momentum.

Earlier this year, Smartoptics launched its ambition to increase market share with two to three times in relevant markets, targeting an EBIT margin in the range of 13-16 percent.

"Our confidence is grounded in the strength of our flexible, best-in-class solutions, our attractive modern software suite, growing traction among large accounts, and our agility as a mid-sized industry challenger," said Magnus Grenfeldt.

The report and presentation for the third quarter 2025 are enclosed.

-ENDS-

Quarterly presentation

Smartoptics will host a presentation of the results by CEO Magnus Grenfeldt and CFO Stefan Karlsson today at 08:00 CET at Hotel Continental in Oslo. The presentation will also be streamed live.

Date: Wednesday October, 29, 2025

Venue: Hotel Continental, Oslo

Time: 08:00 CET

Language: English

Link: https://channel.royalcast.com/landingpage/hegnarmedia/20251029_4/

The report and presentation will be made available at smartoptics.com and www.newsweb.no. A recorded version of the presentation will be available after the live stream is concluded.

For more information, please contact:

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About Smartoptics

Smartoptics provides innovative optical networking solutions and devices for the new era of open networking. Our customer base includes thousands of enterprises, governments, cloud providers, Internet exchanges as well as cable and telecom operators. We have an open networking approach in everything we do which allows our customers to break unwanted vendor lock-in, remain flexible and minimize costs. Our solutions are used in metro and regional network applications that increasingly rely on data center services and specifications. Smartoptics is a Scandinavian company founded in 2006. We partner with leading technology and network solution providers such as Brocade, Cisco and Dell and have a global reach through more than 100 business partners.

For additional information about Smartoptics, please visit smartoptics.com.

This information is considered to be inside information pursuant to the EU Market Abuse Regulation and is subject to the disclosure requirements pursuant to Section 5-12 the Norwegian Securities Trading Act. This stock exchange announcement was published by Per Burman, Chief Marketing Officer of Smartoptics, at the time and date set out above.