



SoftOx Solutions AS
A Norwegian MedTech Company listed on Euronext Growth,
Presentation Q3 2020



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Highlights Q3 2020, including selected information for Q4

Finance

- Year to date pre-tax results ended 30.9.2020 with a loss of NOK 29 million (loss of NOK 15 million). Results are characterised by high levels of activity in research and development in addition to preparatory work ahead of the launch of our disinfectants in new markets

RnD

- Clinical study of the SoftOx Wound Irrigation Solution (SWIS) was approved and has commenced
- The Danish Medicines Agency recommended further development of the SoftOx Inhalation Solution (SIS) for the treatment of respiratory infections, including COVID-19

Awards

- The US Department of Defence (DoD) awarded SoftOx app. USD 2 million for the research and development of the SoftOx Biofilm Eradicator (SBE)
- SoftOx has been awarded conditional certification of its disinfectants in the EU. The Swedish Chemicals Agency has processed and recommended SoftOx Solutions' disinfectants, including AntiVir, for certification.



Financial highlights

Profit and loss statement							
Accounts for third quarter 2020							
SoftOx Solutions Group							
<i>NOK 1,000</i>	Q3 2020	Q3 2019	<i>Change</i>	YTD 2020	YTD 2019	<i>Change</i>	FY 2019
Other operating revenues	1 738	1 309		9 243	3 866		4 099
Total operating revenues	1 738	1 309	33 %	9 243	3 866	139 %	4 099
Personnel expenses	4 269	3 088	38 %	10 929	8 044	36 %	11 197
Other operating expenses	9 114	3 953		26 207	10 169		13 071
Depreciation	579	273		1 480	828		1 701
Depreciation, goodwill							
Total operating expenses	13 962	7 314	91 %	38 615	19 041	103 %	25 969
Operating result	-12 224	-6 005		-29 372	-15 175		-21 870
Net result before taxes	-12 199	-6 004	103 %	-29 245	-15 137	93 %	-22 178
Tax							5 842
Net result after tax							-16 336

Operating revenue, increase
driven by sale of disinfection
products and public grants

Operating expenses, increase
driven by

- Increased production capacity
- Research and development
- Cost of goods sold



Financial highlights

Cash flow statement	Q3 2020	Q3 2019	YTD 2020	YTD 2019
SoftOx Solutions Group NOK 1,000				
Cash flow from operating activities	-9 932	-1 879	-43 978	-16 109
Net result before taxes	-12 199	-6 004	-29 245	-15 137
Depreciation	579	273	1 480	828
Change in current assets	-879	-598	-7 865	-2 490
Change in current liabilities	2 566	4 450	-8 349	690
Cash flow from investment activities	-213	0	-7 674	0
Investments in non-current assets	-213		-7 674	0
Cash flow from financing activities	85	317	1 027	16 172
Proceeds from equity issues	0	0	1 010	17 894
Other financing activities	0	300	-114	-1 700
Translation differences	85	17	131	-22
Net change in cash and cash equivalents	-10 061	-1 562	-50 625	63
Cash and cash equivalents at end of period	25 370	1 300	25 370	1 300

Net change in cash and cash equivalents

- Approx. NOK 11 mill due to repayment of short-term loans
- Approx. NOK 8 mill in increased production facilities



SoftOx at a Glance

Eradicating infections and fighting resistance

- A strong medical technology platform developed over 10+ years
- The medical products being developed on this platform will effectively eradicate bacteria and viruses without creating resistance unlike existing antibiotics

Strong patented product portfolio

- A non-alcoholic, exceptionally efficient hand disinfectant
- Biofilm Eradicator (SBE) and Wound Irrigation Solution (SWIS)
- Inhalation solution for respiratory tract infections (SIS)

Strong international research and market support

- Strong development and research support from Bispebjerg Hospital and Copenhagen University
- US Navy Medical Research Centre sponsoring the development of the SBE
- Blue Cross/Blue Shield recommendation of the SBE product

Targeting large markets

- The largest market opportunities for SoftOx are in the professional health sectors worldwide
- All markets targeted by SoftOx are billion \$ opportunities
- Currently in dialogue with leading players in some of the world's largest markets

Contents

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- 3 Hand Disinfectant
- 4 Wound Care Products
- 5 Respiratory Tract Solutions
- 6 Summary



Global Challenges Targeted by SoftOx

Antibiotic resistance

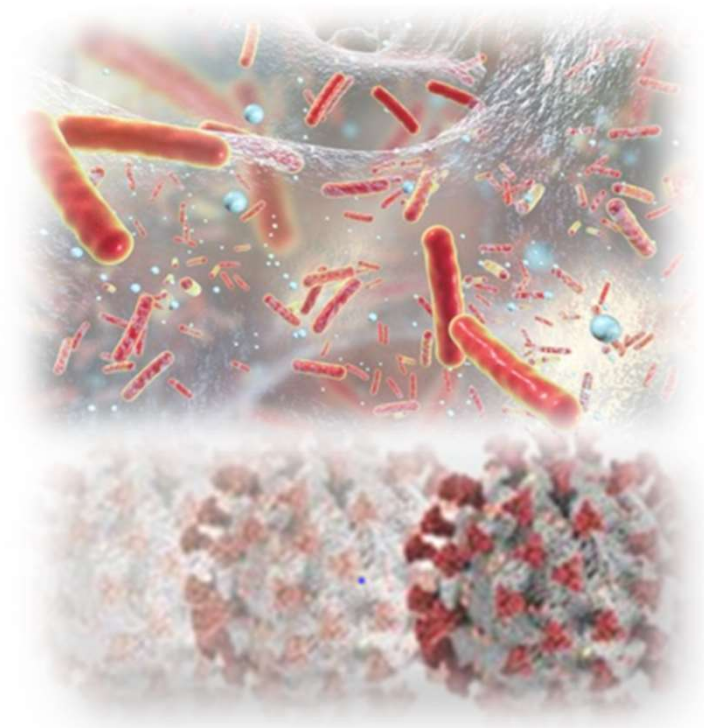
- The ability of bacteria and other microorganisms to resist the effects of an antibiotic to which they were once sensitive
 - » WHO estimates that drug-resistant diseases could cause **10 million deaths each year** by 2050 ¹
 - » *The world needs a new antibiotic preventing and removing resistant infections without inducing new resistance*

Biofilm resistance

- Aggregated bacteria often covered by slime (biofilm matrix), which acts as a fortress and protects bacteria
 - » **1 to 2 percent of the total population** are projected to experience a chronic wound during their lifetime in developed countries ²
 - » *The world needs a new antibiotic preventing and removing infections protected by a biofilm*

Virus

- A submicroscopic infectious agent that replicates only inside the living cells of an organism ³
 - » The COVID-19 pandemic will likely end up costing between **\$8.1 and \$15.8 trillion** globally ⁴
 - » *The world needs a broad spectrum, first-line alternative to vaccines*



1) https://www.who.int/antimicrobial-resistance/interagency-coordination-group/IACG_final_report_EN.pdf?ua=1

2) Chandan K. Sen, PhD, Wound Repair Regen, <https://www.ncbi.nlm.nih.gov/pmc/articles/PMC2810192/>

3) Wu, Katherine J. National Geographic Society. April 2020

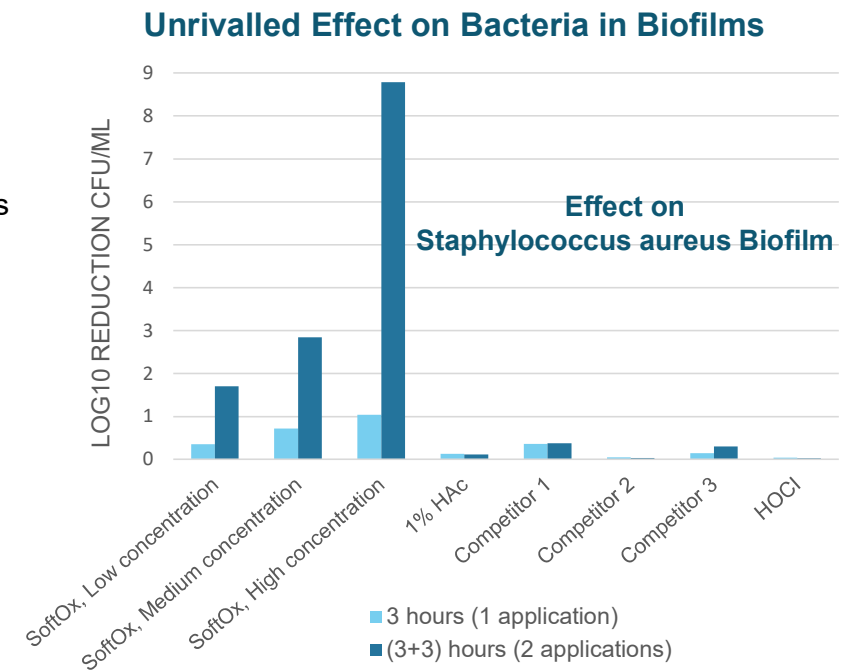
4) Schwab, World Economic Forum, August 2020



SoftOx – A Technology Product Platform Eradicating Infections

Over the past 10 years, SoftOx has developed and demonstrated our competitive advantage by:

- Securing a unique chemical stability between two of the body's own antimicrobial agents
- Generating unique antimicrobial effects against all known groups of microbes
- Tweaking the concentrations between the two antimicrobials to develop a broad range of products, satisfying different medical needs
- Does not induce antimicrobial resistance
- Developing a solution that is non-toxic at effective concentrations
- Creating an easily scalable production method



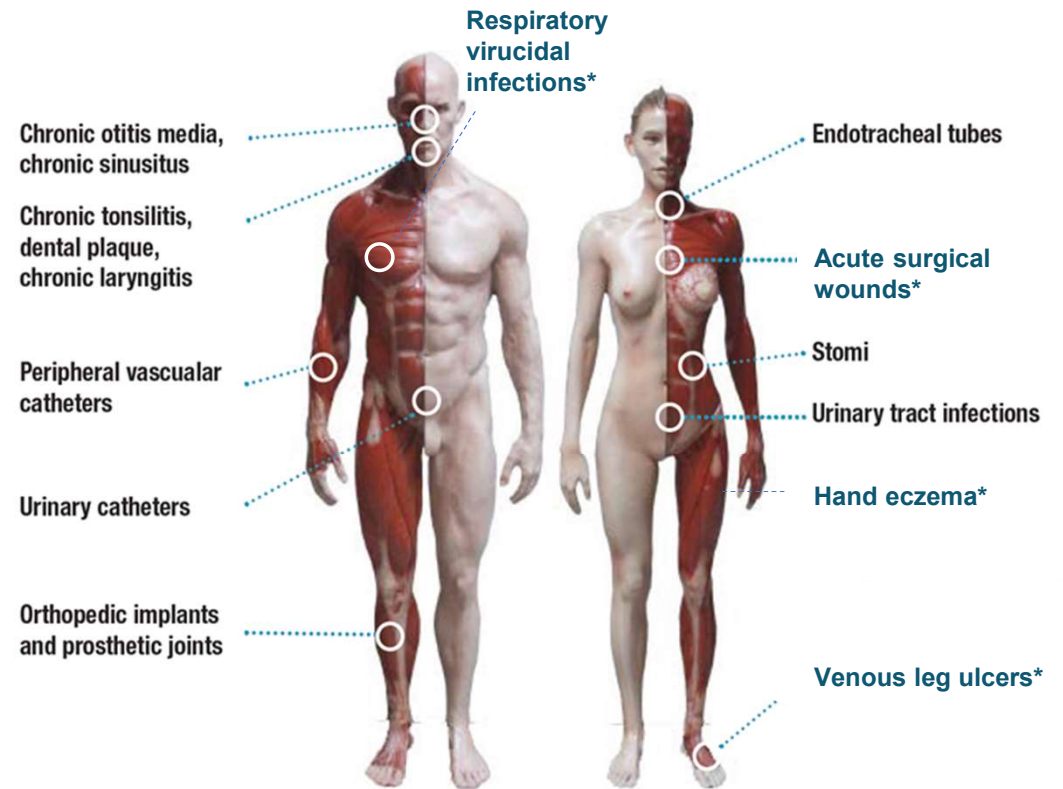
New ways of eradicating infections and fighting antimicrobial resistance



Antibiotics are Struggling with Resistant Microbes

Platform products under development

- **Wound irrigation solutions for acute wounds (SWIS)**
 - » *Topical infection prevention*
- **Infections remover in chronic wounds (SBE)**
 - » *Topical infection remover*
- **Inhalation solution (SIS)**
 - » *Topical infection remover in the respiratory tract*
- **Hand disinfection**
 - » *Topical infection prevention for non-compromised skin*



SoftOx is replacing today's antibiotics to become the first line of treatment

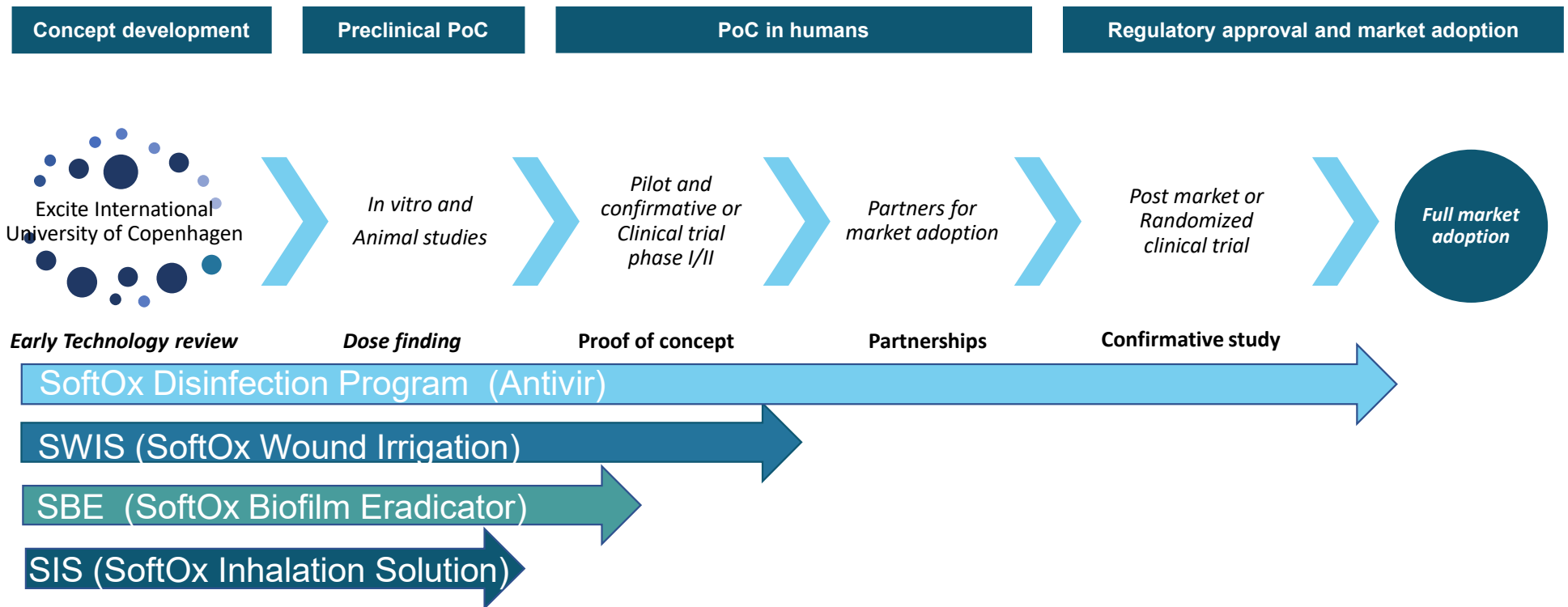
* Development projects already started

Contents

- 1 New Ways of Eradicating Infections
- 2 The Product Portfolio
- 3 Wound Care Products
- 4 Respiratory Tract Solutions
- 5 Production and Distribution
- 6 Summary



SoftOx Product Development Methodology*



* There are minor differences in the development stages between the products, for details, see each product description later in the presentation



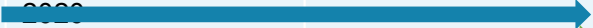
Actual clinical development progress *versus* estimates Dec-2019

Study	Objectives	Cost (NOK)	Expectations December 2019	Status 2020
Animal (minipigs); MAX dose; wound healing	RTC: Local tolerance, systemic effects and pathology in minipigs after repeated dosing (continuously for 28 days) with increasing SOX-strengths. Aiming to achieve maximal tolerable dose.	4m	Q2-3 2020	Completed
Biocide (SafeDes) Skin Tolerability	Clinical testing of SafeDes hand disinfectant on healthy and experimentally induced eczema with respect to skin barrier functions. Comparison with alcohol-based products.	1.5m	Q3-2020	Completed
Clinical Study Medical Device (SWIS-02)	Pivotal, confirmatory, comparative trial in subjects with superficial (blister) and full depth (biopsy) wounds to demonstrate safety and performance, with focus on wound healing. n = est. 40 (tbd).	10m	Late 2020	On schedule
Phase I drug study	To test drug candidates in relevant patient population (infected chronic wounds), dose escalation, safety and efficacy measures. n = est. 30 (tbd). Clinical Study (phase I) under development.	25m	TBD, 2021	Slightly delayed

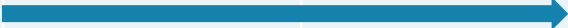


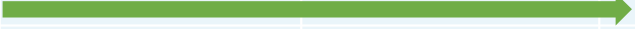
On track on most projects

1

Hand Disinfection	In vitro/EN studies	Preclinical/EN studies	PoC/Pilot	Confirmative studies	Application market approval	Post market studies
SafeDes	 		N/A	 		TBD

2

Animals						
Infection prevention				1H2020	N/A	
Infection treatment			1H2020	Delayed due to Corona		2H2020

Device & Drug						
3 SWIS	 			2020		
4 SBE	 	1H2020	2020/2021	TBD		
5 sis						

- Blue arrow represent expectations 2019
- Green arrow represent actual 2020

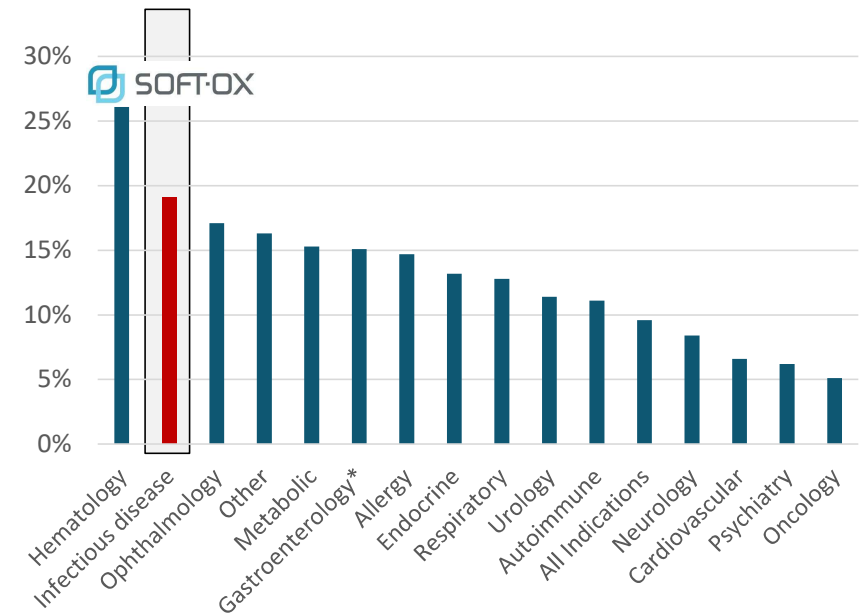


Probability of Success for Developing Medical Drugs

Key points in SoftOx development

- Topical usage moderate the risk factors
- Active substances are well known in the human body
- Solid clinical experience for each of the active substances
- In vitro studies show clear combination effect
- Clinical trial showed antimicrobial effect on low dose
- Preclinical and clinical trials showed no safety concerns

Probabilities by disease



SoftOx is developing products within an area that has one of the highest probabilities of success from Phase I to Approval

Collaboration with World-Leading Scientists and Research Organisations

Key research development partners



US Department of Defense (DoD)
awarded SoftOx \$1.977 million (USD) for research and development of the SoftOx Infection remover (Biofilm Eradicator). NMRC and SoftOx have weekly meetings, monthly reporting, and are active partners in the clinical development



Bispebjerg Hospital – a development site and a major contributor to the SoftOx advisory board.



SoftOx has a close cooperation with **University of Copenhagen, University of Oslo** and **Malmö University**. Professor Bjarnsholt from University of Copenhagen is also a member of SoftOx advisory board



Key support partners



EXCITE International is a global collaboration of key stakeholders. EXCITE and Blue Cross/ Blue Shield recommended SoftOx to MTEC and US Navy



Private Organizations for Patient Safety



Key financial partners



This project is funded by the European Union



A Strong and Experienced Management and Financial Team



Geir H. Almås – Chief Executive Officer & Founder

- Extensive experience from business development in Norway and Poland
- Previously PwC and KLP Asset Management
- MSc in Business Administration (BI) and Chartered Accountant (NHH)



Dag Abrahamsen – Director Communication

- 20+ years' experience working with Pharma-, Bio Tech- and health sector-related companies and organizations
- Specialist in Market Access, Reimbursement and Business Development within this industry
- Law studies at the University of Bergen, as well as International Business Management and International Business Strategy at the Norwegian Business School



Kristine Mundal Rød – Finance Manager

- 14+ years of experience in financial and non-financial reporting, auditing, forecasting, and strategy
- Previously EY and Fretex Miljø/Salvation Army
- State Authorized Public Accountant and Master of Business Administration in Economics (NHH)



Hans Petter Grette – Director Marketing Sales Norway

- 20+ years' top management experience working with market-leading branded consumer goods companies and within professional B2B industry
- MSc Business Administration (BI), AGSIM (American Graduate School of International Management – Thunderbird), Arizona, USA



Finn Ketler – Director Marketing Sales EU

- 20+ years' experience in Medtech, former SVP at Coloplast (DK, DE), CEO at Vigmed AB (SE), VP at Biotech Pharmacon (NO) and Selection Committee Member at BII a Novo Nordisk Foundation initiative
- Managing Partner and Founder of Coopmed where mission is to ensure more MedTech innovations reach market and help patients by supporting startups commercializing innovations



Elisabeth A. Ohlsen – QA & Regulatory Affairs Manager

- Several years of experience working with pharmaceutical companies and the health care sector
- Expertise of how to operate a Quality Management System, Good Manufacturing Practice, and regulatory standards
- Civil Engineer in Pharmaceutical Design and Engineering from the Technical University of Denmark

A Strong and Experienced Research and Development Management Team

Management and research team



Glenn Gundersen – Director of Medical Affairs

- Over 25 years of experience from the pharmaceutical industry with focus on immunology/inflammation and oncology
- Previously Bristol-Myers Squibb Norway, Biotec Pharmacon, Biogen Norway
- PhD in Molecular and Cellular Biology, University of Oslo



Geir Utigard – Director of CMC

- 20 years of experience in product and production process development, upscaling, operational optimization, analysis of production data, and technology transfer
- Previously Lilleborg AS, Orkla, Axis-Shield AS
- MSc in Chemical Engineering, NTNU



Magnus M. Fazli – Director of Science & Research

- 15 years of experience in biofilm research
- Specializing in chronic wound biofilms, biofilm formation, and antibiotic resistance
- PhD in Medical Microbiology, University of Copenhagen; MSc in Bio-Business and Innovation, Copenhagen Business School



Aina Kristin Pham – Industrial Ph.D Candidate

- The company's formulation scientist and industrial PhD researcher
- Experience from the pharmaceutical field, previously working at the Norwegian Medicinal Agency and as a pharmacist for Apotek1 Gruppen AS
- Master of Pharmacy from the University of Oslo



Julia Robertson – Medical Research Manager

- More than 8 years of experience in Pharma- and health sector related companies
- MSc in Medical Biotechnology from the Technical University of Berlin; PhD in Molecular Biology from the University of Oslo



Hanne Grøgaard – Scientist, CMC

- Several years of experience in research, marketing documentation, analytical chemistry, product and process development for supplements and drugs
- Worked in start-ups and contributed to build laboratories, systems, routines, methods and production processes.
- MSc in Biotechnology, NTNU

Scientific advisory board



Klaus Kirketerp-Møller – Principal Investigator

- Since 2007, mainly focused on research on chronic wounds and bacterial biofilms
- Co-inventor of the technology with financial rights
- Works for the company as a consultant
- Medical Doctor, PhD at Copenhagen Wound Healing Center, Bispebjerg Hospital, Denmark



Thomas Bjarnsholt – Scientific Advisor

- Expert in the role of bacterial and fungal biofilms in chronic infections with over 135 peer reviewed publications
- Co-inventor of the technology with financial rights
- Member of the Global Wound Biofilm Expert Panel
- Professor at the Costerton Biofilm Center, Department of Immunology and Microbiology, University of Copenhagen



Pål Rongved – Professor at the University of Oslo

- Professor at School of Pharmacy, UiO and Senior Consultant in Board of Appeal Industrial Intellectual Property Rights (KFIR)
- Specialties: Medicinal chemistry, contrast agents, chelating agents, innovation, IPR, patent technology.
- Cand.scient. in organic chemistry and PhD in medicinal chemistry, UiO



Strong Intellectual Property rights

Advisors regarding patent and IP rights

- Attorney **Thomas Meyers**, Head of Intellectual Property, Brown Rudnick LLP
 - » Main architect behind IP strategy and has worked with SoftOx since 2012
- **Pål Rongved**, Professor of Pharmaceutical Chemistry and Advisor for The Norwegian Industrial Property Office
 - » Senior Advisor on chemical formulation and IP protection

More than 20 fillings where key patents granted, some key applications regarding matter of use:

- SoftOx hand disinfectant (Allowed U.S. App. 15/167,076, and corresponding applications across the world)
- SoftOx as a treatment for biofilms and wound care (U.S. App.15/612,571)
- SoftOx treatment of biofilms without inducing antimicrobial resistance (U.S. App. 16/672,393 and PCT/IB2019/001231);
- SoftOx treatment of transient biofilms (U.S. App. 16/672,395 and PCT/IB2019/001177); and mastitis treatment (U.S. App. 14/618,820).
- SoftOx has a license with co-inventors at the University of Copenhagen to patents related to wound treatment using SoftOx technology: Wound Care Products: U.S. 9,655,840 and EP 2515869; and Improved Wound Care Products: U.S. App. No. 14/112,518 and EP Pat. No. 2699232.

Ongoing patent application process to secure new inventions

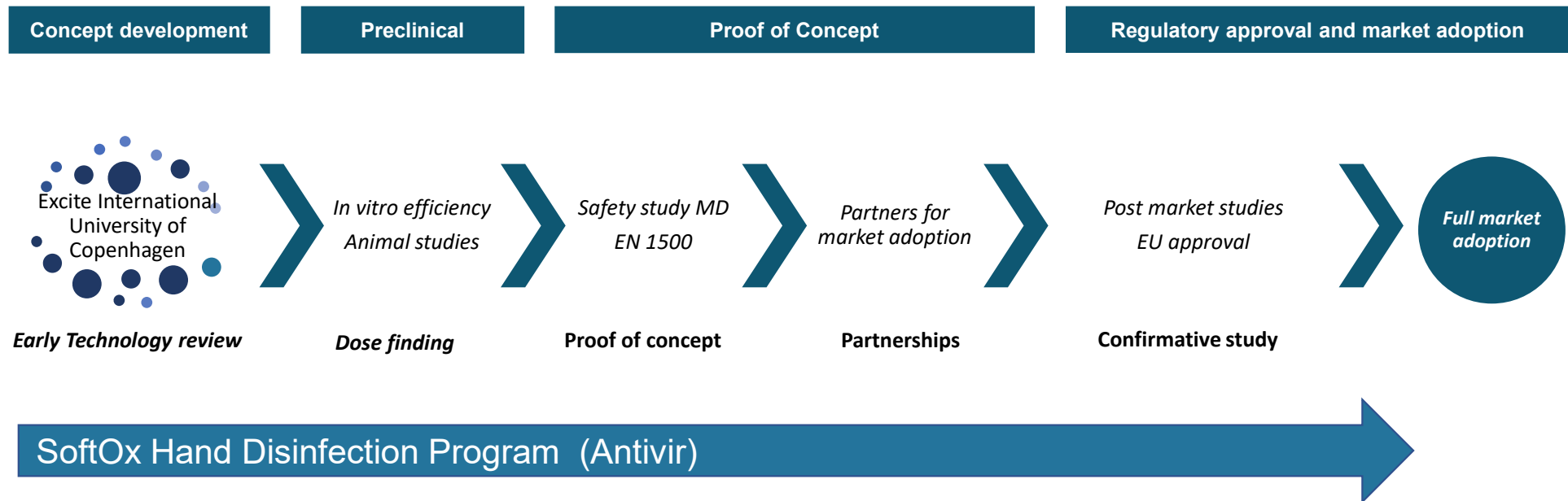
Key patents filed in US, Europe, Asia and several South American countries

Contents

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SoftOx Product Development Methodology*





Leading Players Emphasise Need for an Alternative to Alcohol

The World Health Organization recommendation to healthcare facilities ^[1]

- *«Provide alternative hand hygiene products for HCWs with confirmed allergies or adverse reactions to standard products used in the health-care setting»*

The Norwegian Hospitals (Helseforetakenes Innkjøpsservice AS (HINAS))

- *Established a separate class for alcohol-free hand disinfectant*

EXCITE International

- *The expert panel which includes some of the largest customers in the US and UK (Kaiser Permanente, Mayo Clinic, NICE) acknowledges a great need for more skin friendly solutions and recommends SoftOx as a strategy for replacing Alcohol-Based Hand Rub*

SoftOx is answering an unmet need in a \$6 bn market in US and EU^[2]

1) World Health Organization – Guidelines on Hand Hygiene in Health Care

2) Company own estimates

SoftOx – a Paradigm Shift in Disinfection

Challenges answered by SoftOx

- Skin friendly alternative to 25-55% of healthcare workers (HCW) have skin problems on their hands^[1]
- Alternative to for 70% of HCW experience problems with alcohol
- Full effect on all viruses incl. 15sec effect on enveloped viruses
- Effective towards biofilm (hand eczema)
- No health concerns
 - » No burning sensation
 - » Not toxic for eyes and drinking
 - » Non-flammable

Economic impact



31.5 million HCWs in the EU and the US ^{[2] [3]}
Whereof 10 million have irritated skin and eczema^[4]



USD 1,080 ^[5]
Value of effective prevention of hand eczema per HCW



1 mill HCWs in EU and US at risk of losing their job
If so, 2/3 of them risk ending up on disability benefits

\$ 20 bn in estimated cost for US and European Hospitals

1) World Health Organization – Guidelines on Hand Hygiene in Health Care

2) Eurostat- Majority of Health Jobs Held by Women (2020)

3) Kaiser Family Foundation – Total Health Care Employment (2018)

4) National Eczema Association – Hand Eczema Common Among Health Care Workers

5) MedValue+, Radboud University Medical Center and Exite International's Panel of 11 KOL/experts – "2019 Health Technology Assessment; SoftOx Hand-wash for Health Care Workers with Eczema"



Relevance of Alcohol-Free Disinfection Products

Main Benefits

Avoid skin irritation and eczema

Safe and non-flammable formula

Prevents alcohol consumption/poisoning

Safe transportation

Safe usage in critical areas

Military

Airplanes/
Airports

Health care
sector

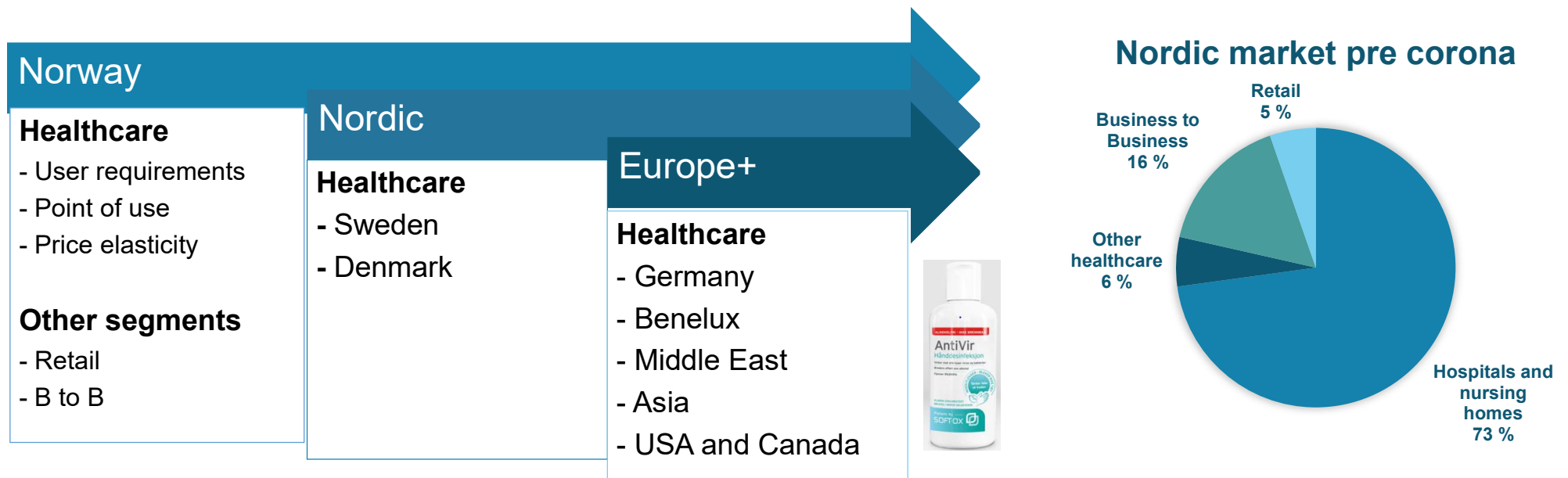
Schools and
kindergartens

Stadiums/
Arenas

Offshore



Hand Disinfectant - Market Roll Out



Norway serves as a pilot market to better understand the post-Covid-19 consumer



SoftOx Disinfection Norway

Hospitals



Rationale

- Category for non-alcohol hand sanitizer
- Well documented efficiency
- Clinically proven skin friendly
- Safe

Business model

- HINAS Tender expected Des20/Jan21
- Direct or via distribution partners

Pharmacies & B2C



Rationale

- Norway's largest brand distributor
- Own marketing, KAM and sales force towards pharmaceuticals
- Category for "Infection prevention" partnering with Aeris facemasks
- Innovation Window Feb 1st
- Consumer activities:
 - XXL launched in NO/SV/DK
 - Now being used in EM Denmark
 - Product of the month jan 21 Br. Dahls

Other B2B

Segment distributors

- Cover the whole market
- Signal customers

Doctors office

Home Care

Public & Private sector

The defense sector

International transport

Sports

Offshore



Production and Distribution – Hand Disinfection

Production

- Production facilities established in Norway
 - » Three facilities for small bottles (up to 1 litre)
 - » One facility for large bottles (1 litre and 5 litre)
- Established QA system
- Existing capacity up to 2,5 million liters per month
 - » Focus on bottling and flexibility in bottle size and shape
 - » New inhouse production line gives increased flexibility

Distribution and roll out strategy

- Sales through distribution partners
- Premium product, aimed at healthcare workers
- Planned to be made available in pharmacies, sold directly to large clients and through consumer channels



Highly efficient production capacity for a turnover of up to \$ 70 million per year

Contents

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Same Technology - Tailored Concentrations for Different Use

Skin and
Wound
Challenges

Intact skin

Skin and environmental microbes



Acute wound

Wound bed



Chronic wound

Biofilm

Wound bed

Antimicrobials
immune
defence
s



AntiVir
Hand disinfection



SoftOx Wound
Irrigation Solution



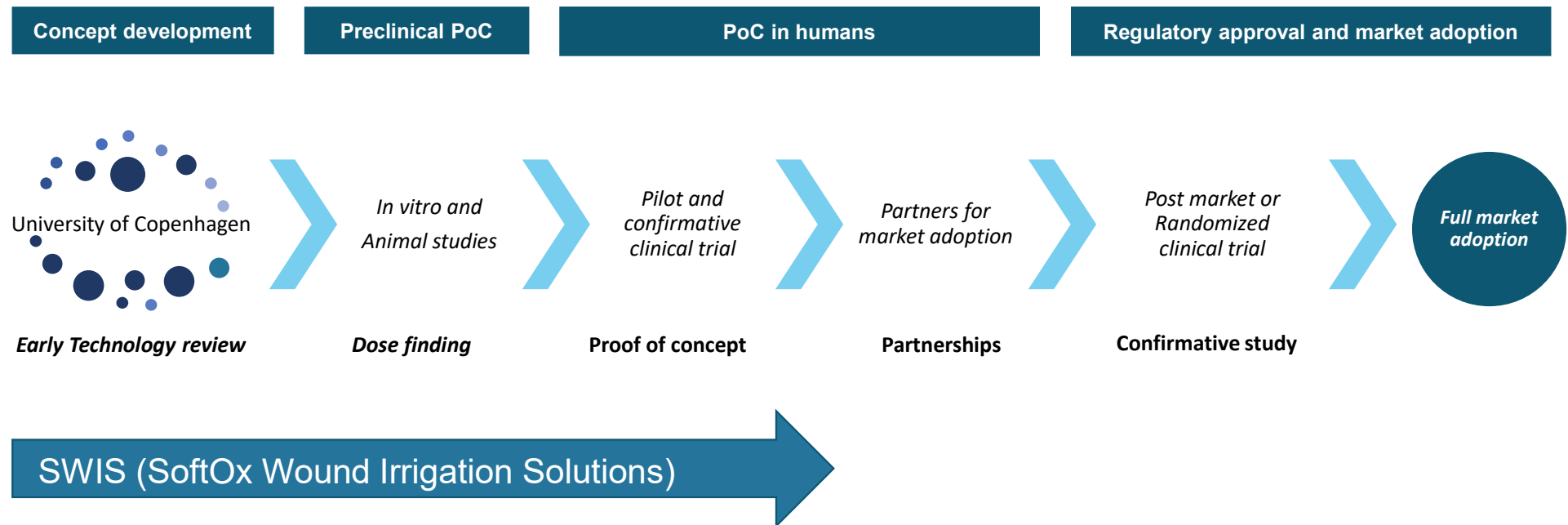
SoftOx Infection
Remover



SoftOx
Solutions



SoftOx Product Development Wound Irrigation Solutions (SWIS)



SoftOx Wound Irrigation Solution (SWIS)

Features

- Safe to use (user friendly)
- Non-toxic to host cells/tissue
- Profound antimicrobial effect
- Effectively kills antibiotic resistant bacteria and does not induce new resistance

Market opportunity

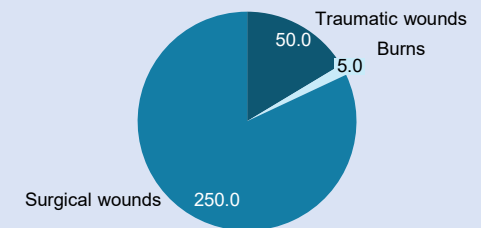
- Skin wounds affect 120 million individuals worldwide^[4]
- Replacing today's wound wash products with a better or equal risk profile and profound antimicrobial effect
 - » Saline - 80% market share
 - » Other wound wash products - 20% market share

Infection prevention market size of USD 1.6 bn^[1]

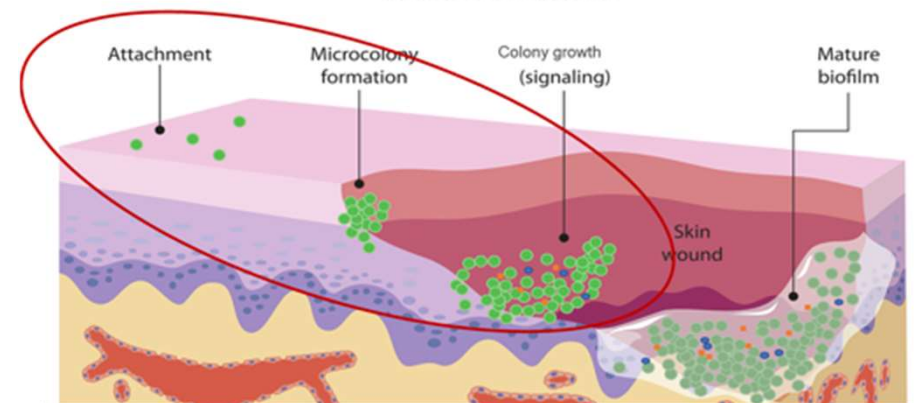
~ USD 465 mn
Annual market size
in Europe^[2]

~ USD 668 mn
Annual market size
in North America^[3]

Million acute wounds annually



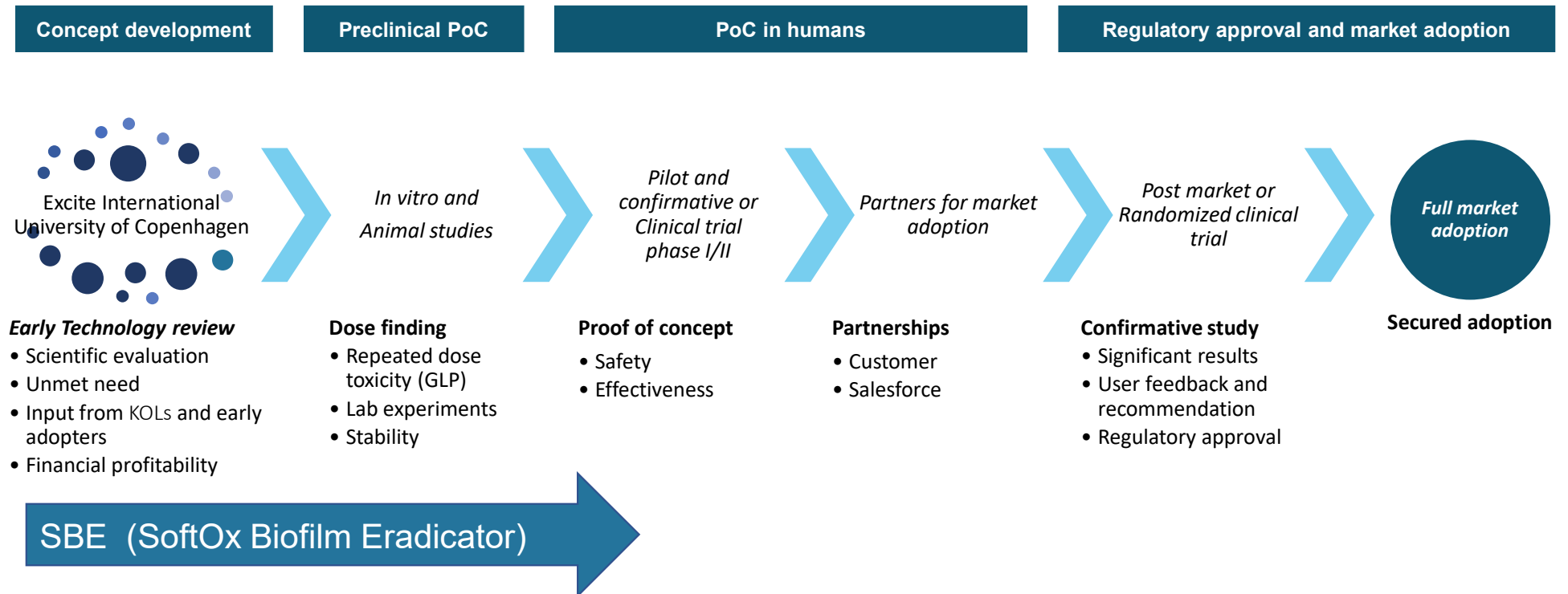
Biofilm Development



1) Wound Irrigation Solutions to Market 2027 – ResearchandMarkets.com
2) Europe Wound Irrigation Solution Market Forecast to 2027 – Reportlinker (2019)
3) North America Wound Irrigation Solutions Market – Reportlinker (2019)
4) European Union - HEXKIN - Delivering Healing EXosomes for sKIN (2019)



SoftOx Product Development Infection Remover (SBE)





SoftOx Infection Remover (SBE)

Features

- Penetrates and kill microbes within biofilms
- Penetrates deep into the wound bed
- Non-toxic and safe to use
- Kills antibiotic resistant bacteria and does not induce new resistance

Development and market opportunity

- 40 million chronic wounds to heal^[2]
 - » Before healing, infections must be removed
 - » Today's recommended solution removes only 90% of the bacteria and includes surgical removal of wound bed

External market support

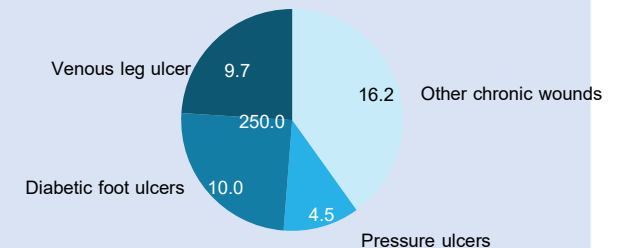
- US Navy Research Center – 2 million USD
- EXCITE International incl. Blue Cross/Blue Shield
- European Wound Management Association

Global infection remover market size of 11 bn^[1]

~ USD 2.8 bn
Annual market size
in Europe^[3]

~ USD 3.0 bn
Annual market size
in North America

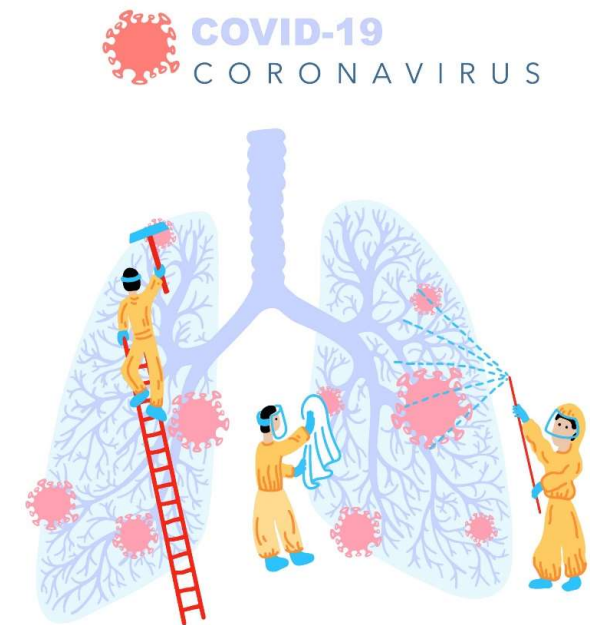
Million chronic wounds annually



1) Advanced Wound Care Market Size, Share & Industry Analysis – Fortune Business Insights (2020)
2) European Union - HEXKIN - Delivering Healing EXosomes for SKIN (2019)
3) Europe Advanced Wound Care Market Analysis Report – MarketDataForecast.com (2020)
4) North America Advanced Wound Care Market Research Report- MarketDataForecast.com (2020)

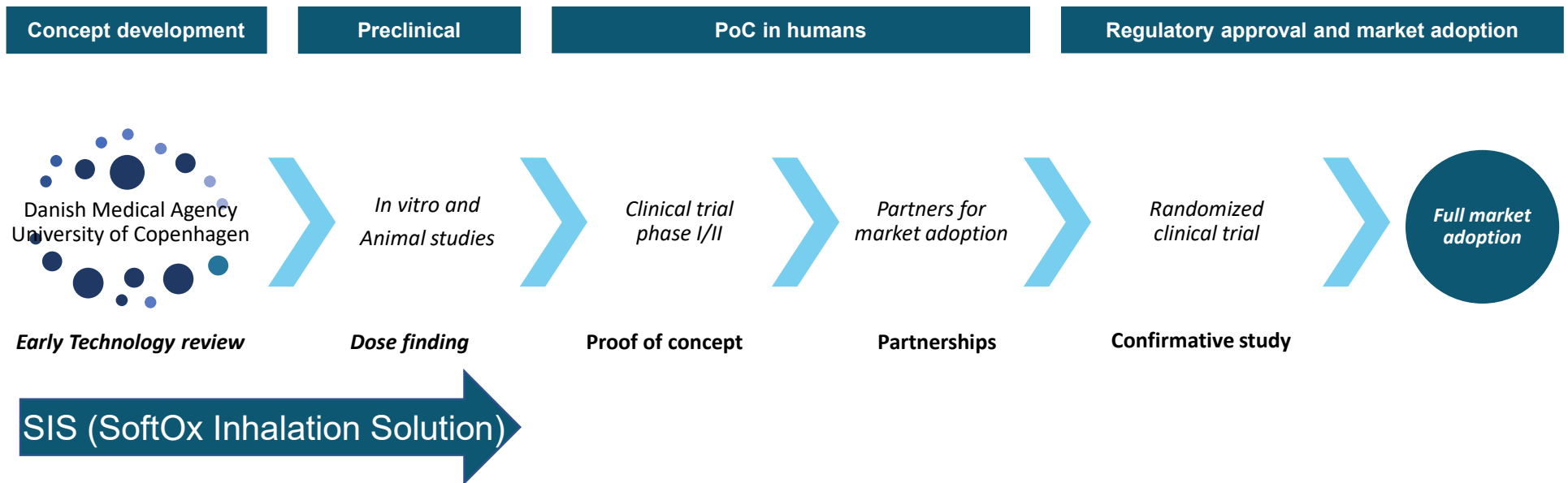
Contents

- 1 New Ways of Eradicating Infections
- 2 Product Portfolio
- 3 Hand Disinfectant
- 4 Wound Care Products
- 5 **Respiratory Tract Solutions**
- 6 Summary





SoftOx Product Development Inhalation Solution



* The arrow shows Soft-Ox product progress



Treatment of Infections in the Respiratory Tract

Unmet need

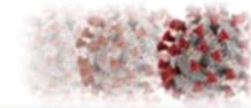
- Combat viral and bacterial infections in respiratory tract and lungs
- Treatment of Covid-19
- Pneumonia, Cystic Fibrosis, other

Results from preclinical studies with SoftOx Inhalation Solution (SIS)

- Antiviral and antibacterial effects demonstrated *in vitro*
- Tolerable & safe concentration range established in minipig model

Latest news

- A Scientific Advice meeting has been performed with Danish Medicines Agency obtaining clarity and input to an accelerated drug development process aiming for first-in-human (FIH) study Q2 2021.
- Intensive research activity is currently ongoing to secure safety & tolerability aspects prior to FIH study. On schedule.



Answering the unmet medical need of treating respiratory tract infections



SoftOx Inhalation Solution (SIS)

Features

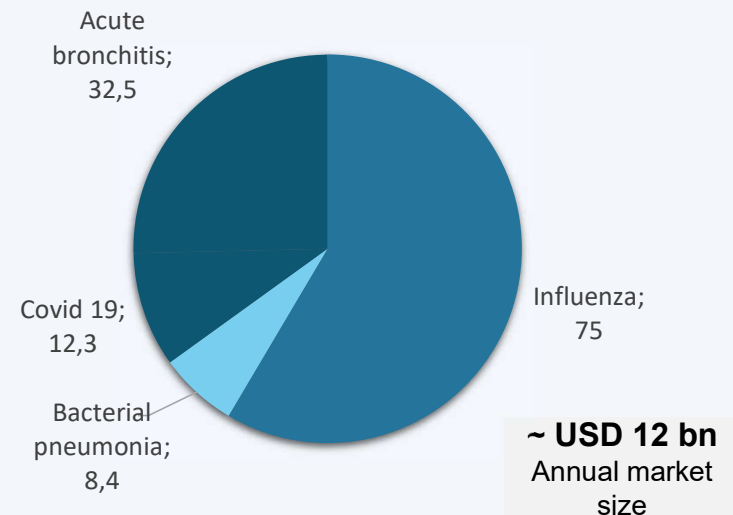
- Antimicrobial inhalation solution for respiratory tract infections
- Broad spectrum including virus and resistance bacteria

Market opportunity

- Huge unmet need for infectious treatment in respiratory tract
- Supplement for vaccine development
- Replacing antibiotics to treat resistant infections

Project leader Professor Thomas Bjarnsholt

Market Inhalation Solutions in Europe and the US ¹



¹ European Lung White-book, European Respiratory Society. Chapter 18. Available from: <https://www.erswhitebook.org/chapters/acute-lower-respiratory-infections/>

Number of cases from 31 Dec 2019 to 10 Aug 2020. Source: European Centre for Disease Control and Prevention. Available from: <https://www.ecdc.europa.eu/en/geographical-distribution-2019-ncov-cases>

Singh A, Avula A, Zahn E. Acute Bronchitis. [Updated 2020 Jun 24]. In: StatPearls [Internet]. Treasure Island (FL): StatPearls Publishing; 2020 Jan-. Available from: <https://www.ncbi.nlm.nih.gov/books/NBK448067/>

Disease burden of influenza. Source: Centers for Disease Control and Prevention. Available from: <https://www.cdc.gov/flu/about/burden/index.html>

Sattar SBA, Sharma S. Bacterial Pneumonia. [Updated 2020 Mar 6]. In: StatPearls [Internet]. Treasure Island (FL): StatPearls Publishing; 2020 Jan-. Available from: <https://www.ncbi.nlm.nih.gov/books/NBK513321/>

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Investment highlights

\$20bn+

Large market opportunity¹



Strong patent family protecting IP

+80%

Gross margin target²

+35%

EBITDA²

AntiVir™

Distribution through partners

Proven effect

Successful clinical trial in humans



Collaboration with **world-leading** scientists

2021

Ambition of **cash positive** operations



No antimicrobial resistance



*New ways of eradicating infections and
fighting antimicrobial resistance*