

To Equity Certificate Holders in SpareBank 1 SMN

NOTICE OF ELECTION MEETING FOR EQUITY CERTIFICATE HOLDERS IN SPAREBANK 1 SMN

You are hereby called to an election meeting for equity certificate holders in SpareBank 1 SMN on Wednesday, February 5, 2025, at 14:00 at SpareBank 1 SMN's premises at Søndre gate 4 in Trondheim.

Participation in the meeting can be done physically or digitally.

Physical attendance requires registration, and you can vote in advance or at the meeting. Even when participating in the physical meeting, you will be asked to log in via the link described below.

Digital participation can be done by proxy, advance voting, or through chat during the meeting. The meeting will not be streamed, and there is no possibility to participate via video.

Regardless of the form of participation, please log in here <https://web.lumiagm.com/164471974> where the username and password for access are sent to equity certificate holders by mail.

Equity certificate holders who hold via nominee accounts must register through their nominee. Nominees will receive the call via Swift. The deadline for registration for physical participation, advance voting, and registration of proxies is february 3, 2025, at 16:00.

You vote for the certificates you own and/or have proxy for.

Agenda:

1. Opening of the meeting by the chair of the board
2. Election of meeting chair
3. Approval of the notice and agenda
4. Election of a person to sign the minutes together with the meeting chair
5. Election of members to SpareBank 1 SMN's board of representatives, two alternative proposals will be voted on :
 - 5.1. Election of members to SpareBank 1 SMN's board of representatives in accordance with the nomination committee's proposal
 - 5.2. Election of members to SpareBank 1 SMN's board of representatives in accordance with the proposal from Sparebankstiftinga Søre Sunnmøre

Meeting documents are available on the bank's website smn.no/valg.

For SpareBank 1 SMN

Kristin Sæther
Leder konsernadministrasjon
E-post: krs@smn.no

To: Equity Certificate Holders' Election Meeting

From : Administrasjonen v/Kristin Sæther

Date: 14.januar 2025

Type of Case: Information

Case: Opening of the meeting

1. Background

The meeting is opened by the chair of the representatives.

2. Review of the Case

The case is presented orally during the meeting.

3. Decision

The case was taken for information.

Attachments to the Case:

No attachments to the case.

To: Equity Certificate Holders' Election Meeting

From: Administration/Kristin Sæther

Date: 14.januar 2025

Type of Case: Decision

Case: Election of Meeting Leader

1. Background

A meeting leader must be elected to lead the election meeting.

2. Review of the Case:

Knut Solberg has previously led the election meeting and is proposed as the leader of the election meeting in 2025 as well.

3. Decision:

Knut Solberg was elected as the meeting leader.

Attachments to the Case:

No attachments to the case.

To: Equity Certificate Holders' Election Meeting

From: Administration/Kristin Sæther

Date: 14.januar 2025

Type of Case: Decision

Case: Approval of Notice and Agenda

1. Background

The notice and agenda must be approved before the election meeting can be declared open.

2. Review of the Case:

The notice with the agenda was distributed to all owners through letters, special notifications to managers, through smn.no, and as a stock exchange announcement. The notice was distributed 3 weeks before the meeting.

3. Decision:

The notice and agenda were approved, and the meeting was declared legally convened

Attachments to the Case:

No attachments to the case.

To: Equity Certificate Holders' Election Meeting

From: Administration/Kristin Sæther

Date: 14.januar 2025

Type of Case: Decision

Case: Election of a person to sign the minutes together with the meeting leader

1. Background

Election of a person to sign the minutes together with the meeting leader

2. Review of the Case:

The minutes must be signed by a person in addition to the meeting leader.

3. Decision:

(Person X) was elected to sign the minutes together with the meeting leader.

Attachments to the Case:

No attachments to the case.

Til: Equity Certificate Holders' Election Meeting

From: Administration v/Kristin Sæther

Date: January 14, 2025

Type of Case: Information

Case: Opening of the meeting by the chair of the representatives

1. Background

The nomination committee nominates members to the representatives and has nominated equity certificate holders to the equity certificate holders' election meeting.

2. Review of the Case:

The nomination committee has reviewed the case multiple times during the autumn of 2024, with a particular focus on the balance between continuity and renewal, as well as the gender and age composition of the ownership group.

The reason one member is elected for 2 years is that one of the current members has exceeded the maximum period and is being replaced accordingly.

3. Decision

The election meeting elected the following candidates for a permanent position for four years:

Name	Election Status	Private or Institutional Owner	Owner of Number of Certificates
Kjell Fordal	New	Private	132,440
Elin Sæheim Fossvik	Promotion from Deputy	Private	557
Harald Ellefsen	New	Private	80,700
May Britt Bjørnevaag	Promotion from Deputy	Private	250
Åsmund Skår	Re-election	Private	2,003

Name	Election Status	Private or Institutional Owner	Owner of Number of Certificates
Frode Hassel	Re-election	Private, and through Frode Hassel AS	49,122
Olav Sem Austmo	Re-election	Represents Sparebankstiftelsen SMN	6,470,110
Berit Rian	New	Private	50

The election meeting elected the following candidate for a permanent position for two years:

Name	Election Status	Private or Institutional Owner	Owner of Number of Certificates
Bente Fylken	New	Private	100

The election meeting elected the following candidates as deputy members of the representatives for four years:

Name	Election Status	Private or Institutional Owner	Owner of Number of Certificates
Jan-Gunnar Heglund	Re-election	Heglund Holding AS	500
Heidi Blengsli Aabel	Re-election	HIBA AS	100
Aurora Koteng	New	Koteng Holding AS	121,423

Attachments to the Case:

Equity certificate holders in the representatives if the nomination is adopted.

Member/Deputy	Code	First Name	Middle Name	Last Name
Member	01	Knut		Solberg
Member	02	Åsmund		Skår
Member	03	Frithjof		Anderssen
Member	04	Frode		Hassel
Member	05	Lars Ove		Løseth
Member	06	Olav Sem		Austmo
Member	07	Kjell		Fordal
Member	08	Elin Sæheim		Fossvik
Member	09	Harald		Ellefesen
Member	10	May Britt		Bjørnevaag
Member	11	Berit		Rian
Member	12	Bente		Fylken
Deputy	01	Jan Gunnar		Heglund
Deputy	02	Torbjørn		Vik
Deputy	03	Elin Sæheim		Fossvik
Deputy	04	Tove Moe		Dyrhaug
Deputy	05	Kjell		Hagan
Deputy	06	Sivert		Dombu
Deputy	07	Heidi		Blengsli
Deputy	08	Marius		Vinje
Deputy	09	Aurora		Koteng
Deputy	10	Trond	Bernhard	Brekke

TO: Equity Certificate Holders' Election Meeting

From: Sparebankstiftinga Søre Sunnmøre

Date: 23.januar 2025

Type of Case: Decision

Case: Election of members to SpareBank 1 SMN's representatives

1. Background

Sparebankstiftinga Søre Sunnmøre has proposed an alternative recommendation for the equity certificate holders' election.

2. Review of the case

Sparebankstiftinga Søre Sunnmøre has proposed an alternative recommendation for the equity certificate holders' election. Sparebankstiftinga has replaced Frode Hassel from the nomination committee's proposal with the general manager of the foundation, Arne Lothe, as the representative for Sparebankstiftinga.

3. Resolution

The election meeting elected the following candidates for a permanent position for four years:

Name	Election Status	Private or Institutional Owner	Owner of Number of Certificates
Kjell Fordal	New	Private	132 440
Elin Sæheim Fossvik	Promotion from deputy	Private	557
Harald Ellefsen	New	Private and through Sofell AS	401 046
May Britt Bjørnevaag	Promotion from deputy	Private	250
Åsmund Skår	Re-election	Private	2003
Arne Lothe	New	Represents Sparebankstiftinga Søre Sunnmøre	10.471.324
Olav Sem Austmo	Re-election	Represents Sparebankstiftelsen SMN	6 470 110
Bente Fylken	New	Privat	100

The election meeting elected the following candidate for a permanent position for two years:

Name	Election Status	Private or Institutional Owner	Owner of Number of Certificates
Berit Rian	New	Privat	50

Valgmøtet valgte følgende kandidater som varamedlemmer i representantskapet for 4 år:

Name	Election Status	Private or Institutional Owner	Owner of Number of Certificates
Jan-Gunnar Heglund	Re-election	Heglund Holding AS	500
Heidi Blengsli Aabel	Re-election	HIBA AS	100
Aurora Koteng	Ny	Koteng Holding AS	121 423

Attachments to the case:

Equity certificate holders in the representatives if the recommendation is adopted.

Member	01	Knut		Solberg
Member	02	Åsmund		Skår
Member	03	Frithjof		Anderssen
Member	04	Arne		Lothe
Member	05	Lars	Ove	Løseth
Member	06	Olav	Sem	Austmo
Member	07	Kjell		Fordal
Member	08	Elin	Sæheim	Fossvik
Member	09	Harald		Ellefesen
Member	10	May	Britt	Bjørnevaag
Member	11	Berit		Rian
Member	12	Bente		Fylken

Deputy	01	Jan	Gunnar	Heglund
Deputy	02	Torbjørn		Vik
Deputy	03	Elin	Sæheim	Fossvik
Deputy	04	Tove	Moe	Dyrhaug
Deputy	05	Kjell		Hagan
Deputy	06	Sivert		Dombu
Deputy	07	Heidi	Blengsli	Aabel
Deputy	08	Marius		Vinje
Deputy	09	Aurora		Koteng
Deputy	10	Trond	Bernhard	Brekke