23 October 2025

Results for Q3 2025:

Another solid quarter with good profitability
Sparebanken Møre can point to a third quarter with increased income and better results compared with previous quarters in 2025.

The bank's profit has developed well throughout 2025, and the profit for the third quarter amounts to NOK 258 million. At the end of the quarter, lending had grown by 3.7 per cent in the past 12 months, and deposits by 6.8 per cent. The return on equity for the quarter was 12.2 per cent, the level of costs is stable, and the bank is financially solid with good liquidity.

- "We have improved profitability quarter by quarter in 2025 and are seeing that good advice combined with investing in increased value creation and efficiency yield results," says CEO Trond Lars Nydal of Sparebanken Møre.

Strong customer satisfaction position
The bank is the market leader in our region, Nordvestlandet, and in a national customer satisfaction survey* corporate customers have ranked the bank in the top tier for 5 years in a row. Customers rank the bank as the best in terms of image, accessibility and service quality.

- "The role of the customer adviser is crucial in ensuring good relationships with both retail and corporate customers, and we are committed to knowing our customers and being a strong, professional sparring partner. Our insights into industries and local environments are resulting in good and profitable growth for us," says Nydal.

AI and better customer experiences
The bank continues to develop its use of artificial intelligence (AI) to streamline work processes and create even better customer experiences. The majority of retail customers' loan applications are now started in the digital channel, which also results in internal efficiency gains.

- "Our customers' needs vary, and we strive to be a good combination of a physical and digital bank. We are using the opportunities provided by AI to build solutions that meet our customers' needs even better. At the same time, this frees up more time for advice and direct contact with customers," says Nydal.

Increased household consumption and optimism
As a small, open economy, turbulence and changes in the international landscape can also impact Norway. So far, however, the economy has performed more strongly than expected, and lower interest rates and falling inflation are contributing to increased optimism and consumption amongst households. Low unemployment combined with rising purchasing power are supporting the increase in household consumption.

Prospects for Nordvestlandet
Activity levels in Nordvestlandet remain high, and the outlook for the maritime cluster is good. The region's shipyards have solid order books for the coming years, which will have positive ripple effects for other business sectors.

*Bank Survey 2025, EPSI Norge

Key figures – Q3 2025

- Net interest income: NOK 515 million/1.88 per cent (NOK 523 million/2.08 per cent)
- Profit before loss: NOK 362 million (NOK 383 million)
- Profit after tax: NOK 258 million (NOK 280 million)
- Return on equity: 12.2 per cent (13.8 per cent)
- Cost/income ratio: 40.8 per cent (38.7 per cent)
- Earnings per equity certificate (Group): NOK 2.40 (NOK 2.66)

Comparable figures for Q3 2024 in brackets.

Key figures as at the end of Q3 2025

- Net interest income: NOK 1,503 million/1.88 per cent (NOK 1,549 million/2.09 per cent)
- Profit before loss: NOK 1,028 million (NOK 1,092 million)
- Profit after tax: NOK 733 million (NOK 835 million)
- Return on equity: 11.7 per cent (14.0 per cent)
- Cost income ratio: 42.3 per cent (39.7 per cent)
- Earnings per equity certificate (Group): NOK 6.79 (NOK 7.92)
- CET1 capital ratio: 18.7 per cent (17.3 per cent)
- Lending growth in the past 12 months: 3.7 per cent (8.2 per cent)
- Deposit growth in the past 12 months: 6.8 per cent (5.5 per cent)

Comparable figures as at the end of Q3 2024 in brackets.

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