

TEKNA HOLDING ASA

Tekna – Q3 2025: At profitability inflection point launching 2030 targets

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Sherbrooke, QC, Canada / Arendal, Norway – 6 November 2025 – Tekna Holding ASA (OSE: TEKNA, “Tekna” or the “Company”), a world-leading provider of advanced materials and systems, announces its third quarter 2025, representing its first EBITDA-positive quarter since its IPO in 2021, and an inflection point driven by strong materials performance and sustained effects from its efficiency program.

“We are strategically positioned to capture growing demand for advanced materials in the Additive Manufacturing industry, and we see additional potential across other applications and verticals. This momentum is the result of years of investment in world-leading expertise, infrastructure, partnerships, qualifications, and customer relationships,” said Claude Jean, CEO of Tekna Holding ASA.

On 22 October 2025 [1], Tekna announced a refinancing plan, including a fully underwritten rights issue and new financing agreement, which will fully fund Tekna’s business plan towards its announced 2030 targets within its current business areas, Materials and Systems, whereby Materials sales to the Additive Manufacturing industry (metal 3D printing) is set to be the main revenue driver.

Q3 2025 HIGHLIGHTS

- Revenue of CAD 8.3 million for Q3 2025, up 9% compared to the same period last year
- Overall contribution margin improved to 58% compared to 45% in the same period last year
- OPEX reductions with sustained effects, following successful execution of the improvement program
- Positive EBITDA of CAD 0.3 million, and adjusted EBITDA of CAD 0.5 million (5.6% adjusted EBITDA margin)
- Record third-quarter Materials revenue of CAD 7.0 million, with a contribution margin of 58% compared to 33% in the same period last year
- Materials order intake improved 78% to CAD 5.2 million, compared to the same period last year
- Cash flow from operating activities before working capital adjustments was CAD 0.2 million, representing a CAD 2.3 million improvement compared to the same period last year.

Subsequent to the reporting period, on 4 November 2025 [2], Tekna announced a strategic partnership with Burloak Technologies, Canada’s leading additive manufacturing (AM) company, to supply materials for the

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production of more than 50 000 satellite components. The collaboration supports Burloak's role in manufacturing advanced flight hardware for the MDA Aurora™ program.

2030 TARGETS

Tekna is strategically positioned to capture growing demand for advanced materials in Additive Manufacturing industry, with its Materials business set to be the main revenue driver towards 2030. Within its current business areas, Materials and Systems, the company is targeting double-digit revenue growth and EBITDA of 15% - 20% towards 2030. The Company has ample production capacity to meet targets in current facilities, and additional revenue potential identified in other applications and verticals.

FULLY FUNDED BUSINESS PLAN

On 22 October 2025 [1], Tekna announced a trading update with a refinancing plan, including a fully underwritten rights issue and new financing agreement which will fully finance its business plan towards its 2030-targets within its current business areas.

The refinancing includes a NOK 300 million (CAD 42 million) Rights Issue with subscription price based on the volume-weighted average price (VWAP) of the Company's shares the last ten trading days prior to the date before the Extraordinary General Meeting on 13 November (29 October – 11 November 2025), less a discount of up to 25%:

- Fully underwritten by majority shareholder Arendals Fossekompagni ASA ("AFK")
- Enabling full repayment of AFK shareholder loan plus accrued interest with remaining proceeds, NOK 95m (CAD 13m), for general corporate purposes
- Pro-forma Q3 2025, Tekna will have a gross cash position of CAD 21m and total available liquidity of CAD 27m including the Scotiabank facility

THIRD QUARTER PRESENTATION

Tekna will present its financial results for the third quarter of 2025 in a webcast today, Thursday 6, 2025, at 17:00 CET.

Webcast link:

<https://investorcast.live/webcastdetail?id=6908ab6fc2a9bde2c5948748>

The presentation and following Q&A session will be hosted by CEO Claude Jean and CFO Espen Schie. Questions may be submitted in writing at any time during the presentation, and a recording of the presentation will be made available [on the company's website after the live event has concluded].

The Q3 2025 materials are enclosed and available on the company's website.

Stock exchange announcement references:

[1] <https://newsweb.oslobors.no/message/657728>

[2] <https://newsweb.oslobors.no/message/658670>

Disclosure regulation

This information is subject to the disclosure requirements pursuant to Section 5-12 of the Norwegian Securities Trading Act.

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About Tekna Holding ASA

Tekna is a world-leading provider of sustainable, advanced material solutions, headquartered in Sherbrooke, Canada. The company specializes in high-purity metal powders used in critical applications such as additive manufacturing (3D printing) across the aerospace, defense, medical and consumer electronics industries. The company is positioning itself in the fast-growing market of advanced nanomaterials for the microelectronics sector.

Tekna also develops cutting-edge induction plasma systems designed for both industrial research and production. Its unique, IP-protected plasma technology is powering its hypersonic wind tunnels, PlasmaSonic, which enable simulating material exposure conditions in space.

With over 30 years of experience, Tekna is a trusted partner to a broad portfolio of multinational blue-chip customers for its high-quality products and innovation. Its material solutions help enhance productivity, enable more efficient use of materials and support the transition to more resilient supply chains and a circular economy.

<https://www.tekna.com>

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Attachments

This announcement in PDF.pdf
