

Standard form for notification of major holdings

NOTIFICATION OF MAJOR HOLDINGS (to be sent to the relevant issuer and to the competent authority)ⁱ

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attachedⁱⁱ: TGS ASA

LEI: 549300NUPLAXPB0WYH90

2. Reason for the notification (please tick the appropriate box or boxes):

- ☒ An acquisition or disposal of voting rights
☒ An acquisition or disposal of financial instruments
☐ An event changing the breakdown of voting rights
☐ Other (please specify)ⁱⁱⁱ:

3. Details of person subject to the notification obligation^{iv} :

Name: The Goldman Sachs Group, Inc.	City and country of registered office (if applicable): Corporation Trust Centre, 1209 Orange Street, Wilmington DE 19801, USA
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4. Full name of shareholder(s) (if different from 3.): Goldman Sachs International

5. Date on which the threshold was crossed or reached^v: 08/05/2024

6. Total positions of person(s) subject to the notification obligation:

	% of voting rights attached to shares (total of 7.A)	% of voting rights through financial instruments (total of 7.B.1 + 7.B.2)	Total of both in % (7.A + 7.B)	Total number of voting rights of issuer ^{vii}
Resulting situation on the date on which threshold was crossed or reached	0.08%	6.44%	6.52%	131,035,143
Position of previous notification (if applicable)	3.31%	8.29%	11.60%	

7. Notified details of the resulting situation on the date on which the threshold was crossed or reached^{viii}:

A: Voting rights attached to shares

Class/type of shares ISIN code (if possible)	Number of voting rights ^{ix}		% of voting rights	
	Direct (Art 9 of Directive 2004/109/EC)	Indirect (Art 10 of Directive 2004/109/EC)	Direct (Art 9 of Directive 2004/109/EC)	Indirect (Art 10 of Directive 2004/109/EC)
NO0003078800		107,482		0.08%
SUBTOTAL A	107,482		0.08%	

B 1: Financial Instruments according to Art. 13(1)(a) of Directive 2004/109/EC

Type of financial instrument	Expiration date ^x	Exercise/ Conversion Period ^{xi}	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights
Securities Lending	Open		2,475,783	1.89%
		SUBTOTAL B.1	2,475,783	1.89%

B 2: Financial Instruments with similar economic effect according to Art. 13(1)(b) of Directive 2004/109/EC

Type of financial instrument	Expiration date ^x	Exercise/ Conversion Period ^{xi}	Physical or cash settlement ^{xii}	Number of voting rights	% of voting rights
Swap	21/09/2026		Cash	2,994,569	2.29%
Swap	19/09/2028		Cash	1,027,440	0.78%
Swap	17/08/2026		Cash	441,302	0.34%
Swap	27/03/2034		Cash	407,777	0.31%
Swap	30/04/2025		Cash	264,732	0.20%
Swap	15/02/2027		Cash	199,851	0.15%
Swap	06/03/2034		Cash	68,477	0.05%
Swap	15/02/2034		Cash	65,974	0.05%

Swap	15/02/2034		Cash	49,016	0.04%
Swap	08/05/2034		Cash	48,739	0.04%
Swap	06/03/2034		Cash	48,177	0.04%
Swap	17/08/2026		Cash	46,600	0.04%
Swap	08/02/2027		Cash	39,137	0.03%
Swap	27/03/2025		Cash	34,125	0.03%
Swap	19/09/2033		Cash	34,120	0.03%
Swap	15/03/2034		Cash	30,850	0.02%
Swap	19/09/2033		Cash	28,661	0.02%
Swap	15/03/2027		Cash	19,327	0.01%
Swap	19/02/2029		Cash	18,782	0.01%
Swap	08/02/2034		Cash	16,853	0.01%
Swap	14/03/2034		Cash	15,454	0.01%
Swap	17/04/2034		Cash	13,558	0.01%
Swap	02/05/2034		Cash	13,466	0.01%
Swap	08/02/2034		Cash	12,228	0.01%
Swap	17/08/2026		Cash	6,061	0.005%
Swap	14/03/2034		Cash	5,183	0.004%
Swap	07/03/2034		Cash	4,200	0.003%
Swap	24/04/2034		Cash	1,357	0.001%

Swap	08/05/2034		Cash	1,199	0.0009%
Swap	14/03/2034		Cash	547	0.0004%
Swap	19/04/2027		Cash	147	0.0001%
SUBTOTAL B.2				5,957,905	4.55%

8. Information in relation to the person subject to the notification obligation (please tick the applicable box):

☐ **Person subject to the notification obligation is not controlled by any natural person or legal entity and does not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer.**^{xiii}

☒ **Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entity**^{xiv}:

Name^{xv}	% of voting rights if it equals or is higher than the notifiable threshold	% of voting rights through financial instruments if it equals or is higher than the notifiable threshold	Total of both if it equals or is higher than the notifiable threshold
The Goldman Sachs Group, Inc.			
Goldman Sachs (UK) L.L.C.			
Goldman Sachs Group UK Limited			
Goldman Sachs International		5.68%	5.75%
The Goldman Sachs Group, Inc.			
Goldman Sachs & Co. LLC			
The Goldman Sachs Group, Inc.			
Goldman Sachs Bank USA			
Goldman Sachs Bank Europe SE			

The Goldman Sachs Group, Inc.			
Goldman Sachs (UK) L.L.C.			
Goldman Sachs Group UK Limited			
Goldman Sachs International Bank			
The Goldman Sachs Group, Inc.			
GSAM Holdings LLC			
Goldman Sachs Asset Management, L.P.			
The Goldman Sachs Group, Inc.			
GSAM Holdings LLC			
GSAMI Holdings I Ltd			
GSAMI Holdings II Ltd			
Goldman Sachs Asset Management International Holdings Ltd			
Goldman Sachs Asset Management International			

9. In case of proxy voting: *[name of the proxy holder]* will cease to hold [% and number] voting rights as of *[date]*

10. Additional information^{xvi}:

Please note, the total amount of voting rights has been rounded to 2 decimal places and therefore there is a possibility of a rounding difference.

General email contact:

gs-regops-emea-position-enquiries@gs.com

Done at Warsaw on 09/05/2024.