

Standard form for notification of major holdings

NOTIFICATION OF MAJOR HOLDINGS (to be sent to the relevant issuer and to the competent authority)ⁱ

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attachedⁱⁱ:

TGS ASA

2. Reason for the notification (please tick the appropriate box or boxes):

- ☐ An acquisition or disposal of voting rights
☐ An acquisition or disposal of financial instruments
☒ An event changing the breakdown of voting rights
☐ Other (please specify)ⁱⁱⁱ:

3. Details of person subject to the notification obligation^{iv} :

Name:
FIL Limited

City and country of registered office (if applicable):
Pembroke, Bermuda

4. Full name of shareholder(s) (if different from 3.):

5. Date on which the threshold was crossed or reached^{vi}:

01st July 2024

6. Total positions of person(s) subject to the notification obligation:

	% of voting rights attached to shares (total of 7.A)	% of voting rights through financial in- struments (total of 7.B.1 + 7.B.2)	Total of both in % (7.A + 7.B)	Total number of voting rights of issuer ^{vii}
Resulting situation on the date on which threshold was crossed or reached	2.34% Shares 2.15% Voting Rights	4.34% Shares 4.34% Voting Rights	6.68% Shares 6.49% Voting Rights	196,273,293
Position of previous notification (if appli- cable)	3.85% Shares 3.56% Voting Rights	6.15% Shares 6.15% Voting Rights	10.00% Shares 9.71% Voting Rights	

7. Notified details of the resulting situation on the date on which the threshold was crossed or reached^{viii}:

A: Voting rights attached to shares

Class/type of shares ISIN code (if possible)	Number of voting rights ^{ix}		% of voting rights	
	Direct (Art 9 of Directive 2004/109/EC)	Indirect (Art 10 of Directive 2004/109/EC)	Direct (Art 9 of Directive 2004/109/EC)	Indirect (Art 10 of Directive 2004/109/EC)
NO0003078800		4,578,588 Shares 4,205,060 Voting Rights		2.34% Shares 2.15% Voting Rights
SUBTOTAL A		4,578,588 Shares 4,205,060 Voting Rights		2.34% Shares 2.15% Voting Rights

B 1: Financial Instruments according to Art. 13(1)(a) of Directive 2004/109/EC

Type of financial instrument	Expiration date ^x	Exercise/ Conversion Period ^{xi}	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights
Stock Loan			6,264,111 Shares 6,264,111 Voting Rights	3.19% Shares 3.19% Voting Rights
		SUBTOTAL B.1	6,264,111 Shares 6,264,111 Voting Rights	3.19% Shares 3.19% Voting Rights

B 2: Financial Instruments with similar economic effect according to Art. 13(1)(b) of Directive 2004/109/EC

Type of financial instrument	Expiration date ^x	Exercise/ Conversion Period ^{xj}	Physical or cash settlement ^{xiii}	Number of voting rights	% of voting rights
CFD			Cash	2,260,725 Shares 2,260,725 Voting Rights	1.15% Shares 1.15% Voting Rights
			SUBTOTAL B.2	2,260,725 Shares 2,260,725 Voting Rights	1.15% Shares 1.15% Voting Rights

8. Information in relation to the person subject to the notification obligation (please tick the applicable box):

☐ **Person subject to the notification obligation is not controlled by any natural person or legal entity and does not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer.**^{xiii}

☒ **Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entity**^{xiv}:

Name ^{xv}	% of voting rights if it equals or is higher than the notifiable threshold	% of voting rights through financial instruments if it equals or is higher than the notifiable threshold	Total of both if it equals or is higher than the notifiable threshold
FIL Limited			
FIL Financial Services Holdings Limited			
FIL Holdings (UK) Limited			
FIL Investments International	2.26% Shares 2.07% Voting Rights	4.34% Shares 4.34% Voting Rights	6.60% Shares 6.41% Voting Rights
FIL Limited			
FIL Financial Services Holdings Limited			
FIL Holdings (UK) Limited			
FIL Investment Advisors (UK) Limited			

9. In case of proxy voting: *[name of the proxy holder]* will cease to hold [% and number] voting rights as of *[date]*

10. Additional information^{xvi}:

Please note, the percentage of the shares and voting rights has been rounded to 2 decimal places and therefore there is a possibility of a rounding difference.

Fund level breakdown

Fund Name	% of voting rights	% of voting rights through financial instruments	Total % of voting rights
EQ ADV TR MULTI TECH T43529	0.08% Shares 0.08% Voting Rights		0.08% Shares 0.08% Voting Rights
FID FDS-NORDIC	0.23% Shares 0.23% Voting Rights		0.23% Shares 0.23% Voting Rights
FIJ IT EURO SML CO MOTHER	0.03% Shares 0.03% Voting Rights		0.03% Shares 0.03% Voting Rights
SHORT BRO CIF TRUSTEE LTD	0.00% Shares 0.00% Voting Rights		0.00% Shares 0.00% Voting Rights
FAST GLOBAL FD	0.00% Shares 0.00% Voting Rights	1.14% Shares 1.14% Voting Rights	1.14% Shares 1.14% Voting Rights
LOIM PRIVILEGE GLB TECH	0.13% Shares 0.00% Voting Rights		0.13% Shares 0.00% Voting Rights
LUX IM-TECH OPPORTUNITIES	0.05% Shares 0.05% Voting Rights		0.05% Shares 0.05% Voting Rights
MERKUR EQUITIES SMALL CAP	0.01% Shares 0.01% Voting Rights		0.01% Shares 0.01% Voting Rights
FID GLB LONG SHRT FD	0.00% Shares 0.00% Voting Rights	0.01% Shares 0.01% Voting Rights	0.01% Shares 0.01% Voting Rights
FRR EUR SM CAP EQU 2024	0.05% Shares 0.05% Voting Rights		0.05% Shares 0.05% Voting Rights
FID FDS-ESC POOL THREE	0.00% Shares 0.00% Voting Rights	0.25% Shares 0.25% Voting Rights	0.26% Shares 0.26% Voting Rights
FID FDS-GLOBAL ENERGY	0.00% Shares 0.00% Voting Rights	0.04% Shares 0.04% Voting Rights	0.04% Shares 0.04% Voting Rights
FID FDS-GLOBAL TECHNOLOGY	1.56% Shares 1.56% Voting Rights	2.90% Shares 2.90% Voting Rights	4.46% Shares 4.46% Voting Rights
FIDELITY TECHNOLOGY INNV FUND	0.14% Shares 0.14% Voting Rights		0.14% Shares 0.14% Voting Rights
BUMA-UI-FDS I FIDELITY	0.06% Shares 0.00% Voting Rights		0.06% Shares 0.00% Voting Rights

Done at Dublin, Ireland on the 03rd of July 2024.

Annex: Notification of major holdings (only to be filed with competent authority and not with the relevant issuer)

A: Identity of the person subject to the notification obligation

Full name (including legal form for legal entities)
FIL Limited

Contact address (registered office for legal entities)
Pembroke Hall, 42 Crow Lane, P.O.Box HM 670, Hamilton, HM 19, Bermuda

E-Mail
fil-regreporting@fil.com

Phone number / Fax number

+00353 1 223 1050

Other useful information (at least legal a contact person for legal persons)

B: Identity of the notifier, if applicable

Full name
FIL Transaction Services Limited

Contact address
George's Quay House, 43 Townsend St, Dublin 2, D02 VK65, Ireland

E-Mail
fil-regreporting@fil.com

Phone number / Fax number
+00353 1 223 1050

Other useful information (e.g. functional relationship with the person or legal entity subject to the notification obligation)

Authorised to make this filing under power of attorney.

C: Additional information:

Notes

ⁱ Please note that national forms may vary due to specific national legislation (Article 3(1a) of Directive 2004/109/EC) as for instance the applicable thresholds or information regarding capital holdings.

ⁱⁱ Full name of the legal entity and further specification of the issuer or underlying issuer, provided it is reliable and accurate (e.g. address, LEI, domestic number identity).

ⁱⁱⁱ Other reason for the notification could be voluntary notifications, changes of attribution of the nature of the holding (e.g. expiring of financial instruments) or acting in concert.

^{iv} This should be the full name of (a) the shareholder; (b) the natural person or legal entity acquiring, disposing of or exercising voting rights in the cases provided for in Article 10 (b) to (h) of Directive 2004/109/EC; or (c) the holder of financial instruments referred to in Article 13(1) of Directive 2004/109/EC.

As the disclosure of cases of acting in concert may vary due to the specific circumstances (e.g. same or different total positions of the parties, entering or exiting of acting in concert by a single party) the standard form does not provide for a specific method how to notify cases of acting in concert.

In relation to the transactions referred to in points (b) to (h) of Article 10 of Directive 2004/109/EC, the following list is provided as indication of the persons who should be mentioned:

- in the circumstances foreseen in letter (b) of Article 10 of that Directive, the natural person or legal entity that acquires the voting rights and is entitled to exercise them under the agreement and the natural person or legal entity who is transferring temporarily for consideration the voting rights;

- in the circumstances foreseen in letter (c) of Article 10 of that Directive, the natural person or legal entity holding the collateral, provided the person or entity controls the voting rights and declares its intention of exercising them, and natural person or legal entity lodging the collateral under these conditions;

- in the circumstances foreseen in letter (d) of Article 10 of that Directive, the natural person or legal entity who has a life interest in shares if that person or entity is entitled to exercise the voting rights attached to the shares and the natural person or legal entity who is disposing of the voting rights when the life interest is created;

- in the circumstances foreseen in letter (e) of Article 10 of that Directive, the controlling natural person or legal entity and, provided it has a notification duty at an individual level under Article 9, under letters (a) to (d) of Article 10 of that Directive or under a combination of any of those situations, the controlled undertaking;

- in the circumstances foreseen in letter (f) of Article 10 of that Directive, the deposit taker of the shares, if he can exercise the voting rights attached to the shares deposited with him at his discretion, and the depositor of the shares allowing the deposit taker to exercise the voting rights at his discretion;

- in the circumstances foreseen in letter (g) of Article 10 of that Directive, the natural person or legal entity that controls the voting rights;

- in the circumstances foreseen in letter (h) of Article 10 of that Directive, the proxy holder, if he can exercise the voting rights at his discretion, and the shareholder who has given his proxy to the proxy holder allowing the latter to exercise the voting rights at his discretion (e.g. management companies).

^v Applicable in the cases provided for in Article 10 (b) to (h) of Directive 2004/109/EC. This should be the full name of the shareholder who is the counterparty to the natural person or legal entity referred to in Article 10 of that Directive unless the percentage of voting rights held by the shareholder is lower than the lowest notifiable threshold for the disclosure of voting rights holdings in accordance with national practices (e.g. identification of funds managed by management companies).

^{vi} The date on which threshold is crossed or reached should be the date on which the acquisition or disposal took place or the other reason triggered the notification obligation. For passive crossings, the date when the corporate event took effect.

^{vii} The total number of voting rights shall be composed of all the shares, including depository receipts representing shares, to which voting rights are attached even if the exercise thereof is suspended.

^{viii} If the holding has fallen below the lowest applicable threshold in accordance with national law, please note that it might not be necessary in accordance with national law to disclose the extent of the holding, only that the new holding is below that threshold.

^{ix} In case of combined holdings of shares with voting rights attached "direct holding" and voting rights "indirect holding", please split the voting rights number and percentage into the direct and indirect columns – if there is no combined holdings, please leave the relevant box blank.

^x Date of maturity/expiration of the financial instrument i.e. the date when right to acquire shares ends.

^{xi} If the financial instrument has such a period – please specify this period – for example once every 3 months starting from [date].

^{xii} In case of cash settled instruments the number and percentages of voting rights is to be presented on a delta-adjusted basis (Article 13(1a) of Directive 2004/109/EC).

^{xiii} If the person subject to the notification obligation is either controlled and/or does control another undertaking then the second option applies.

^{xiv} The full chain of controlled undertakings starting with the ultimate controlling natural person or legal entity has to be presented also in the cases, in which only on subsidiary level a threshold is crossed or reached and the subsidiary undertaking discloses the notification as only thus the markets get always the full picture of the group holdings. In case of multiple chains through which the voting rights and/or financial instruments are effectively held the chains have to be presented chain by chain leaving a row free between different chains (e.g.: A, B, C, free row, A, B, D, free row, A, E, F etc.).

^{xv} The names of controlled undertakings through which the voting rights and/or financial instruments are effectively held have to be presented irrespectively whether the controlled undertakings cross or reach the lowest applicable threshold themselves.

^{xvi} Example: Correction of a previous notification.