

1	Details of the person discharging managerial responsibilities/person closely associated						
a)	Name	<i>Aksel Luhr</i>					
		<i>N/A</i>					
2	Reason for the notification						
a)	Position/status	<i>General Counsel</i>					
b)	Initial Notification Amendment	<i>Initial notification</i>					
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor						
a)	Name	<i>Vår Energi ASA</i>					
b)	LEI	<i>549300LIVN3FFOJN2K47</i>					
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted						
a)	Description of the financial instrument, type of instrument Identification code	<i>Shares with ISIN NO 001 1202772</i>					
b)	Nature of the transaction	<i>Subscription of shares in ongoing initial public offering</i>					
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<i>Price range NOK 28.00 to NOK 31.50. To be finally determined on allocation.</i>	<i>NOK 500,000, number of shares to be determined on the basis of final offer price</i>						
d)	Aggregated	<i>N/A</i>					

	information — Aggregated volume — Price	
e)	Date of the transaction	<i>2022-02-07, at 09.00, CET.</i>
f)	Place of the transaction	<i>Outside a trading venue</i>
g)	Additional Information	<i>Subscription of shares in ongoing initial public offering. Final number of shares to be determined on the basis of the final offer price.</i>

1	Details of the person discharging managerial responsibilities/person closely associated						
a)	Name	<i>Annethe Gjerde</i>					
		<i>N/A</i>					
2	Reason for the notification						
a)	Position/status	<i>VP Contracts &amp; Procurement</i>					
b)	Initial Notification Amendment	<i>Initial notification</i>					
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor						
a)	Name	<i>Vår Energi ASA</i>					
b)	LEI	<i>549300LIVN3FFOJN2K47</i>					
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Price(s)	Volume(s)						
<i>Price range NOK 28.00 to NOK 31.50. To be finally determined on allocation.</i>	<i>NOK 107,596, number of shares to be determined on the basis of final offer price</i>						
d)	Aggregated	<i>N/A</i>					

	information — Aggregated volume — Price	
e)	Date of the transaction	<i>2022-02-07, at 09.00, CET.</i>
f)	Place of the transaction	<i>Outside a trading venue</i>
g)	Additional Information	<i>Subscription of shares in ongoing initial public offering. Final number of shares to be determined on the basis of the final offer price.</i>

1	Details of the person discharging managerial responsibilities/person closely associated						
a)	Name	<i>Bjørn Thore Ribesen</i>					
		<i>N/A</i>					
2	Reason for the notification						
a)	Position/status	<i>VP Field Development &amp; Projects</i>					
b)	Initial Notification Amendment	<i>Initial notification</i>					
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor						
a)	Name	<i>Vår Energi ASA</i>					
b)	LEI	<i>549300LIVN3FFOJN2K47</i>					
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<i>Price range NOK 28.00 to NOK 31.50. To be finally determined on allocation.</i>	<i>NOK 1,999,999, number of shares to be determined on the basis of final offer price</i>						
d)	Aggregated	<i>N/A</i>					

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f)	Place of the transaction	<i>Outside a trading venue</i>
g)	Additional Information	<i>Subscription of shares in ongoing initial public offering. Final number of shares to be determined on the basis of the final offer price.</i>

1	Details of the person discharging managerial responsibilities/person closely associated						
a)	Name	<i>Charlotte Saunders</i>					
		<i>N/A</i>					
2	Reason for the notification						
a)	Position/status	<i>VP Corporate Services</i>					
b)	Initial Notification Amendment	<i>Initial notification</i>					
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor						
a)	Name	<i>Vår Energi ASA</i>					
b)	LEI	<i>549300LIVN3FFOJN2K47</i>					
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<i>Price range NOK 28.00 to NOK 31.50. To be finally determined on allocation.</i>	<i>NOK 107,608, number of shares to be determined on the basis of final offer price</i>						
d)	Aggregated	<i>N/A</i>					

	information — Aggregated volume — Price	
e)	Date of the transaction	<i>2022-02-07, at 09.00, CET.</i>
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g)	Additional Information	<i>Subscription of shares in ongoing initial public offering. Final number of shares to be determined on the basis of the final offer price.</i>



1	Details of the person discharging managerial responsibilities/person closely associated					
a)	Name	<i>Kjersti Selvik</i>				
		<i>N/A</i>				
2	Reason for the notification					
a)	Position/status	<i>Employee Representative, Board of Directors</i>				
b)	Initial Notification Amendment	<i>Initial notification</i>				
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	<i>Vår Energi ASA</i>				
b)	LEI	<i>549300LIVN3FFOJN2K47</i>				
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Price(s)	Volume(s)					
<i>Price range NOK 28.00 to NOK 31.50. To be finally determined on allocation.</i>	<i>NOK 50,000 number of shares to be determined on the basis of final offer price</i>					
d)	Aggregated	<i>N/A</i>				

	information — Aggregated volume — Price	
e)	Date of the transaction	<i>2022-02-07, at 09.00, CET.</i>
f)	Place of the transaction	<i>Outside a trading venue</i>
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1	Details of the person discharging managerial responsibilities/person closely associated					
a)	Name	<i>Liv Monica Stubholt</i>				
		<i>N/A</i>				
2	Reason for the notification					
a)	Position/status	<i>Vice Chair of the Board</i>				
b)	Initial Notification Amendment	<i>Initial notification</i>				
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	<i>Vår Energi ASA</i>				
b)	LEI	<i>549300LIVN3FFOJN2K47</i>				
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d)	Aggregated information — Aggregated volume — Price	N/A
e)	Date of the transaction	2022-02-07, at 09.00, CET.
f)	Place of the transaction	Outside a trading venue
g)	Additional Information	<i>Subscription of shares in ongoing initial public offering. Final number of shares to be determined on the basis of the final offer price.</i>

1	Details of the person discharging managerial responsibilities/person closely associated						
a)	Name	<i>Ørjan Jentoft</i>					
		<i>N/A</i>					
2	Reason for the notification						
a)	Position/status	<i>VP Partner Operated Assets</i>					
b)	Initial Notification Amendment	<i>Initial notification</i>					
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor						
a)	Name	<i>Vår Energi ASA</i>					
b)	LEI	<i>549300LIVN3FFOJN2K47</i>					
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d)	Aggregated	<i>N/A</i>					

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f)	Place of the transaction	<i>Outside a trading venue</i>
g)	Additional Information	<i>Subscription of shares in ongoing initial public offering. Final number of shares to be determined on the basis of the final offer price.</i>

1	Details of the person discharging managerial responsibilities/person closely associated					
a)	Name	<i>Oswald Magne Widvey</i>				
2	Reason for the notification					
a)	Position/status	<i>A person closely associated with the Company's Chair of the Board, Thorhild Widvey</i>				
b)	Initial Notification Amendment	<i>Initial notification</i>				
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	<i>Vår Energi ASA</i>				
b)	LEI	<i>549300LIVN3FFOJN2K47</i>				
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Price(s)	Volume(s)					
<i>Price range NOK 28.00 to NOK 31.50. To be finally determined on allocation.</i>	<i>NOK 999,999.50, number of shares to be determined on the basis of final offer price</i>					
d)	Aggregated	<i>N/A</i>				

	information — Aggregated volume — Price	
e)	Date of the transaction	<i>2022-02-07, at 09.00, CET.</i>
f)	Place of the transaction	<i>Outside a trading venue</i>
g)	Additional Information	<i>Subscription of shares in ongoing initial public offering. Final number of shares to be determined on the basis of the final offer price. Subject to allocation.</i>



1	Details of the person discharging managerial responsibilities/person closely associated						
a)	Name	<i>Ove Andre Årdal</i>					
		<i>N/A</i>					
2	Reason for the notification						
a)	Position/status	<i>VP Commercial</i>					
b)	Initial Notification Amendment	<i>Initial notification</i>					
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor						
a)	Name	<i>Vår Energi ASA</i>					
b)	LEI	<i>549300LIVN3FFOJN2K47</i>					
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d)	Aggregated	<i>N/A</i>					

	information — Aggregated volume — Price	
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f)	Place of the transaction	<i>Outside a trading venue</i>
g)	Additional Information	<i>Subscription of shares in ongoing initial public offering. Final number of shares to be determined on the basis of the final offer price.</i>

1	Details of the person discharging managerial responsibilities/person closely associated					
a)	Name	<i>Ove Helle</i>				
		<i>N/A</i>				
2	Reason for the notification					
a)	Position/status	<i>VP Safety &amp; Sustainability</i>				
b)	Initial Notification Amendment	<i>Initial notification</i>				
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	<i>Vår Energi ASA</i>				
b)	LEI	<i>549300LIVN3FFOJN2K47</i>				
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Price(s)	Volume(s)					
<i>Price range NOK 28.00 to NOK 31.50. To be finally determined on allocation.</i>	<i>NOK 140,000, number of shares to be determined on the basis of final offer price</i>					
d)	Aggregated	<i>N/A</i>				

	information — Aggregated volume — Price	
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1	Details of the person discharging managerial responsibilities/person closely associated						
a)	Name	<i>Rune Oldervoll</i>					
		<i>N/A</i>					
2	Reason for the notification						
a)	Position/status	<i>VP Operations</i>					
b)	Initial Notification Amendment	<i>Initial notification</i>					
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor						
a)	Name	<i>Vår Energi ASA</i>					
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1	Details of the person discharging managerial responsibilities/person closely associated					
a)	Name	<i>Thorhild Widvey</i>				
		<i>N/A</i>				
2	Reason for the notification					
a)	Position/status	<i>Chair of the Board</i>				
b)	Initial Notification Amendment	<i>Initial notification</i>				
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	<i>Vår Energi ASA</i>				
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1	Details of the person discharging managerial responsibilities/person closely associated					
a)	Name	<i>Tone Rognstad</i>				
		<i>N/A</i>				
2	Reason for the notification					
a)	Position/status	<i>VP People &amp; Organisation</i>				
b)	Initial Notification Amendment	<i>Initial notification</i>				
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
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b)	Nature of the transaction	<i>Subscription of shares in ongoing initial public offering</i>				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td><i>Price range NOK 28.00 to NOK 31.50. To be finally determined on allocation.</i></td> <td><i>NOK 500,000, number of shares to be determined on the basis of final offer price</i></td> </tr> </tbody> </table>	Price(s)	Volume(s)	<i>Price range NOK 28.00 to NOK 31.50. To be finally determined on allocation.</i>	<i>NOK 500,000, number of shares to be determined on the basis of final offer price</i>
Price(s)	Volume(s)					
<i>Price range NOK 28.00 to NOK 31.50. To be finally determined on allocation.</i>	<i>NOK 500,000, number of shares to be determined on the basis of final offer price</i>					
d)	Aggregated	<i>N/A</i>				

	information — Aggregated volume — Price	
e)	Date of the transaction	<i>2022-02-07, at 09.00, CET.</i>
f)	Place of the transaction	<i>Outside a trading venue</i>
g)	Additional Information	<i>Subscription of shares in ongoing initial public offering. Final number of shares to be determined on the basis of the final offer price.</i>

1	Details of the person discharging managerial responsibilities/person closely associated						
a)	Name	<i>Tor Tangvald</i>					
		<i>N/A</i>					
2	Reason for the notification						
a)	Position/status	<i>VP Internal Audit</i>					
b)	Initial Notification Amendment	<i>Initial notification</i>					
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor						
a)	Name	<i>Vår Energi ASA</i>					
b)	LEI	<i>549300LIVN3FFOJN2K47</i>					
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted						
a)	Description of the financial instrument, type of instrument Identification code	<i>Shares with ISIN NO 001 1202772</i>					
b)	Nature of the transaction	<i>Subscription of shares in ongoing initial public offering</i>					
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td><i>Price range NOK 28.00 to NOK 31.50. To be finally determined on allocation.</i></td> <td><i>NOK 500,000, number of shares to be determined on the basis of final offer price</i></td> </tr> </tbody> </table>		Price(s)	Volume(s)	<i>Price range NOK 28.00 to NOK 31.50. To be finally determined on allocation.</i>	<i>NOK 500,000, number of shares to be determined on the basis of final offer price</i>
Price(s)	Volume(s)						
<i>Price range NOK 28.00 to NOK 31.50. To be finally determined on allocation.</i>	<i>NOK 500,000, number of shares to be determined on the basis of final offer price</i>						
d)	Aggregated	<i>N/A</i>					

	information — Aggregated volume — Price	
e)	Date of the transaction	<i>2022-02-07, at 09.00, CET.</i>
f)	Place of the transaction	<i>Outside a trading venue</i>
g)	Additional Information	<i>Subscription of shares in ongoing initial public offering. Final number of shares to be determined on the basis of the final offer price.</i>

1	Details of the person discharging managerial responsibilities/person closely associated					
a)	Name	<i>Torger Rød</i>				
		<i>N/A</i>				
2	Reason for the notification					
a)	Position/status	<i>CEO</i>				
b)	Initial Notification Amendment	<i>Initial notification</i>				
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	<i>Vår Energi ASA</i>				
b)	LEI	<i>549300LIVN3FFOJN2K47</i>				
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument Identification code	<i>Shares with ISIN NO 001 1202772</i>				
b)	Nature of the transaction	<i>Subscription of shares in ongoing initial public offering</i>				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td><i>Price range NOK 28.00 to NOK 31.50. To be finally determined on allocation.</i></td> <td><i>NOK 1,999,999, number of shares to be determined on the basis of final offer price</i></td> </tr> </tbody> </table>	Price(s)	Volume(s)	<i>Price range NOK 28.00 to NOK 31.50. To be finally determined on allocation.</i>	<i>NOK 1,999,999, number of shares to be determined on the basis of final offer price</i>
Price(s)	Volume(s)					
<i>Price range NOK 28.00 to NOK 31.50. To be finally determined on allocation.</i>	<i>NOK 1,999,999, number of shares to be determined on the basis of final offer price</i>					

d)	Aggregated information — Aggregated volume — Price	N/A
e)	Date of the transaction	2022-02-07, at 09.00, CET.
f)	Place of the transaction	Outside a trading venue
g)	Additional Information	<i>Subscription of shares in ongoing initial public offering. Final number of shares to be determined on the basis of the final offer price.</i>

1	Details of the person discharging managerial responsibilities/person closely associated					
a)	Name	<i>Allison Warden</i>				
2	Reason for the notification					
a)	Position/status	<i>A person closely associated with the Company's CEO, Torger Rød</i>				
b)	Initial Notification Amendment	<i>Initial notification</i>				
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	<i>Vår Energi ASA</i>				
b)	LEI	<i>549300LIVN3FFOJN2K47</i>				
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument Identification code	<i>Shares with ISIN NO 001 1202772</i>				
b)	Nature of the transaction	<i>Subscription of shares in ongoing initial public offering</i>				
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Price(s)	Volume(s)					
<i>Price range NOK 28.00 to NOK 31.50. To be finally determined on allocation.</i>	<i>NOK 500,000, number of shares to be determined on the basis of final offer price</i>					
d)	Aggregated information	<i>N/A</i>				

	— Aggregated volume — Price	
e)	Date of the transaction	2022-02-07, at 09.00, CET.
f)	Place of the transaction	Outside a trading venue
g)	Additional Information	<i>Subscription of shares in ongoing initial public offering. Final number of shares to be determined on the basis of the final offer price. Subject to allocation.</i>



1	Details of the person discharging managerial responsibilities/person closely associated					
a)	Name	<i>Laurits Hosar</i>				
		<i>N/A</i>				
2	Reason for the notification					
a)	Position/status	<i>Employee Representative, Board of Directors</i>				
b)	Initial Notification Amendment	<i>Initial notification</i>				
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	<i>Vår Energi ASA</i>				
b)	LEI	<i>549300LIVN3FFOJN2K47</i>				
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument Identification code	<i>Shares with ISIN NO 001 1202772</i>				
b)	Nature of the transaction	<i>Subscription of shares in ongoing initial public offering</i>				
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Price(s)	Volume(s)					
<i>Price range NOK 28.00 to NOK 31.50. To be finally determined on allocation.</i>	<i>NOK 300,000, number of shares to be determined on the basis of final offer price</i>					

d)	Aggregated information — Aggregated volume — Price	N/A
e)	Date of the transaction	2022-02-07, at 09.00, CET.
f)	Place of the transaction	Outside a trading venue
g)	Additional Information	<i>Subscription of shares in ongoing initial public offering. Final number of shares to be determined on the basis of the final offer price.</i>