

Vår Energi ASA: Notification of trade by close associate of primary insider

Sandnes, Norway, 20 May 2022: A close associate to primary insider Live Fornes (deputy employee representative to the board) has on 19 May 2022 sold 11,071 shares at a price of NOK 39.30 per share. See the attached notification form for further details.

Contact

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About Vår Energi

Vår Energi is a leading independent upstream oil and gas company on the Norwegian continental shelf (NCS). We are committed to deliver a better future through responsible value driven growth based on over 50 years of NCS operations, a robust and diversified asset portfolio with ongoing development projects, and a strong exploration track record. Our ambition is to be the safest operator on the NCS, the partner of choice, an ESG leader and a net-zero producer (Scope 1 and 2) by 2030.

Vår Energi has more than 900 employees and equity stakes in 36 fields producing net 246,000 boe per day in 2021. We have our headquarters outside Stavanger, Norway, with offices in Oslo and Hammerfest. To learn more, please visit varenergi.no.

This information is subject to the disclosure requirements pursuant to article 19 of Regulation EU 596/2014 (the EU Market Abuse Regulation) and section 5-12 the Norwegian Securities Trading Act.